

Richmond Gateway

SOURCES & USES		DEBT SERVICE SCHEDULE				ANNUAL DEBT SERVICE SCHEDULE			
Sources	Assumptions	Loan Payment	Principal	Interest	Series D/S	Principal	Interest	Series D/S	
Par	\$500,000		500,000	325,052	825,052		500,000	325,052	825,052
Equity	0								
Total	\$500,000	5/1/2023	0	5,056	5,056	6/30/2022	0	0	0
		11/1/2023	0	10,000	10,000	6/30/2023	0	5,056	5,056
Uses		5/1/2024	0	10,000	10,000	6/30/2024	0	20,000	20,000
Project	\$500,000	11/1/2024	16,667	10,000	26,667	6/30/2025	16,667	19,666	36,333
COI		5/1/2025	0	9,667	9,667	6/30/2026	16,667	19,000	35,666
Total	\$500,000	11/1/2025	16,667	9,667	26,333	6/30/2027	16,667	18,333	35,000
		5/1/2026	0	9,333	9,333	6/30/2028	16,667	17,666	34,333
Dated Date	2/28/2023	11/1/2026	16,667	9,333	26,000	6/30/2029	16,667	17,000	33,666
I-Commencement Date	5/1/2023	5/1/2027	0	9,000	9,000	6/30/2030	16,667	16,333	33,000
P-Commencement Date	11/1/2024	11/1/2027	16,667	9,000	25,667	6/30/2031	16,667	15,667	32,333
Term	31 Years	5/1/2028	0	8,667	8,667	6/30/2032	16,667	15,000	31,667
Amortization Period	30 Years	11/1/2028	16,667	8,667	25,333	6/30/2033	16,667	14,333	31,000
Final Maturity		5/1/2029	0	8,333	8,333	6/30/2034	16,667	13,667	30,333
Avg Life	16.25 Years	11/1/2029	16,667	8,333	25,000	6/30/2035	16,667	13,000	29,667
		5/1/2030	0	8,000	8,000	6/30/2036	16,667	12,333	29,000
Statistics		11/1/2030	16,667	8,000	24,667	6/30/2037	16,667	11,667	28,333
Net Interest Cost	4.00%	5/1/2031	0	7,667	7,667	6/30/2038	16,667	11,000	27,667
		11/1/2031	16,667	7,667	24,333	6/30/2039	16,667	10,333	27,000
		5/1/2032	0	7,333	7,333	6/30/2040	16,667	9,667	26,333
		11/1/2032	16,667	7,333	24,000	6/30/2041	16,667	9,000	25,667
[Note] NIC assumes no accrued interest & par bonds		5/1/2033	0	7,000	7,000	6/30/2042	16,667	8,333	25,000
		11/1/2033	16,667	7,000	23,667	6/30/2043	16,667	7,667	24,333
		5/1/2034	0	6,667	6,667	6/30/2044	16,667	7,000	23,667
		11/1/2034	16,667	6,667	23,333	6/30/2045	16,667	6,333	23,000
		5/1/2035	0	6,333	6,333	6/30/2046	16,667	5,667	22,333
		11/1/2035	16,667	6,333	23,000	6/30/2047	16,667	5,000	21,667
		5/1/2036	0	6,000	6,000	6/30/2048	16,667	4,333	21,000
		11/1/2036	16,667	6,000	22,667	6/30/2049	16,667	3,667	20,333
		5/1/2037	0	5,667	5,667	6/30/2050	16,667	3,000	19,667
		11/1/2037	16,667	5,667	22,333	6/30/2051	16,667	2,333	19,000
		5/1/2038	0	5,333	5,333	6/30/2052	16,667	1,667	18,333
		11/1/2038	16,667	5,333	22,000	6/30/2053	16,667	1,000	17,667
		5/1/2039	0	5,000	5,000	6/30/2054	16,667	333	17,000
		11/1/2039	16,667	5,000	21,667				
		5/1/2040	0	4,667	4,667				
		11/1/2040	16,667	4,667	21,333				
		5/1/2041	0	4,333	4,333				
		11/1/2041	16,667	4,333	21,000				
		5/1/2042	0	4,000	4,000				
		11/1/2042	16,667	4,000	20,667				
		5/1/2043	0	3,667	3,667				
		11/1/2043	16,667	3,667	20,333				
		5/1/2044	0	3,333	3,333				
		11/1/2044	16,667	3,333	20,000				
		5/1/2045	0	3,000	3,000				
		11/1/2045	16,667	3,000	19,667				
		5/1/2046	0	2,667	2,667				
		11/1/2046	16,667	2,667	19,333				
		5/1/2047	0	2,333	2,333				
		11/1/2047	16,667	2,333	19,000				
		5/1/2048	0	2,000	2,000				
		11/1/2048	16,667	2,000	18,667				
		5/1/2049	0	1,667	1,667				
		11/1/2049	16,667	1,667	18,333				
		5/1/2050	0	1,333	1,333				
		11/1/2050	16,667	1,333	18,000				
		5/1/2051	0	1,000	1,000				
		11/1/2051	16,667	1,000	17,667				
		5/1/2052	0	667	667				
		11/1/2052	16,667	667	17,333				
		5/1/2053	0	333	333				
		11/1/2053	16,667	333	17,000				