

FY2025 FINAL Water and Sewer Rate Sheet

Billed for usage between 7/1/24 - 6/30/25

Green Box is a manual entry number

Using Usage from 4/1/23 - 3/31/24

Final Draft For Annual Meeting

Budget

	Water	Sewer	Combined
FY24	\$378,283	\$857,874	\$1,236,157
FY25	\$398,691	\$882,400	\$1,281,091
Total Change FY24/FY25	\$20,408	\$24,526	\$44,934
Percent Change FY24/FY25	5.39%	2.86%	3.63%

Revenue from Non-Core User Groups

Non-Core User Groups

Industry and Allocated Accounts Fixed Rate Calculator

Industry fixed rate for Sewer is the Commercial and Government plus 15%	\$476.29
Allocated Accounts fixed rate for Water is half the Commercial and Government	\$345.42
Allocated Accounts fixed rate for Sewer is half the Commercial and Government	\$207.08

	Water						Sewer						
	FY25		FY24		Change FY24 to FY25		FY25		FY24		Change FY24 to FY25		
	Fixed Rate	Revenue	Fixed Rate	Revenue	Dollar Difference	Percentage Difference	Fixed Rate	Revenue	Fixed Rate	Revenue	Dollar Difference	Percentage Difference	
Industry													
Fixed Rate							\$476.29	\$476	\$362.25	\$362	\$114.04	31.48%	
Metered/Industry Usage								\$7,724		\$6,338			
Total Rev.								\$8,200		\$6,700			
Allocated Accounts													
Fixed Rate	\$345.42		\$1,727	\$270.51	\$1,082	\$74.91	27.69%	\$207.08	\$828	\$157.37	\$472	\$49.71	31.59%
Total Rev.		\$1,727		\$1,082				\$828		\$472			

Non-User Group Revenue

	Water				Sewer			
	FY25		FY24		FY25		FY24	
	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	
Sale of Water	\$2,000	\$	1,500	\$	\$0	\$	\$0	
Fire Protection/Tank Fee	\$50,681	\$	49,899	\$	\$0	\$	\$0	
Septage Revenue	\$0	\$	-	\$	\$500,000	\$	\$550,000	
Gateway Revenue	\$0	\$	-	\$	\$0	\$	\$0	
Hook-on Fees	\$500	\$	500	\$	\$1,000	\$	\$1,000	
Miscellaneous Fees	\$0	\$	-	\$	\$0	\$	\$0	
Net Interest on Checking Account	\$11,100	\$	6,000	\$	\$25,900	\$	\$14,000	
Unassigned Fund Balance Usage								
Total Other Revenue	\$64,281	\$	\$57,899	\$	\$526,900	\$	\$565,000	

Total Revenue from Non-Core Users	\$66,008	\$58,981	\$535,928	\$572,172
Total Revenue remaining to be raised by core users	\$332,683	\$319,302	\$346,472	\$285,702

Data Used to Build Rates for Core User Groups

Percentage of use in past 4 quarters.

	Water					Sewer				
	Future Use		Adjustment as			Future Use		Adjustment as		
	Gallons	Percentage	98%	Users	421	Gallons	Percentage	98%	Users	419
Residential	9,430,900	47.81%	9,242,282		421	9,349,600	67.63%	9,162,608		419
Commercial & Government	9,265,800	46.98%	9,080,484		75	3,446,700	24.93%	3,377,766		73
School	1,027,900	5.21%	1,007,342		3	1,027,900	7.44%	1,007,342		3
Industry					0					1
Allocated Accounts					5					4
total	19,724,600	100.00%	19,330,108			13,824,200	100.00%	13,547,716		

Percentage of use Adjustments for Water Rates to offset for fire protection allocation to school

	Water			
	Adjustment	Adjusted FY25	Adjusted FY24	
Residential	-2.52%	45.29%	53.56%	
Commercial & Government	-2.48%	44.50%	36.31%	
School	5.00%	10.21%	10.13%	
Total		100.00%	100.00%	

Formula for determining split of 5 percentage points between Residential and Commercial & Government Based on percent of water used by each

	Gallons Used	Percentage of Use
Residential	9,430,900	50.44%
Commercial & Government	9,265,800	49.56%
Total	18,696,700	

Budget Allocations Per Core User Group

	FY25		FY24	
	Water	Sewer	Water	Sewer
Revenue to be raised from Core Users	\$332,683	\$346,472	\$319,302	\$285,701.89
Residential	\$150,674.77	\$234,326.15	\$171,023.04	\$201,592.68
Commercial & Government	\$148,037.02	\$86,383.58	\$115,934.22	\$65,700.01
School	\$33,971.11	\$25,761.94	\$32,344.70	\$18,409.20

Rates for Core User Groups

	Percent of Rev.	Water						Sewer					
		FY25		FY24		Change FY24 to FY25		FY25		FY24		Change FY24 to FY25	
		Fixed per unit. Metered per 1000 gal.	Revenue	Fixed per unit. Metered per 1000 gal.	Revenue	Dollar Difference	Percentage Difference	Fixed per unit. Usage per 1000 gal.	Revenue	Fixed per unit. Usage per 1000 gal.	Revenue	Dollar Difference	Percentage Difference
Residential													
Fixed Rate	30%	\$107.37	\$45,202	\$121.87	\$51,307	-\$14.50	-11.9%	\$167.78	\$70,298	\$144.34	\$60,478	\$23.44	16.2%
Metered/Usage	70%	\$11.41	\$105,472	\$12.57	\$119,716	-\$1.16	-9.2%	\$17.90	\$164,028	\$14.92	\$141,115	\$2.98	20.0%
Total Rev.			\$150,675		\$171,023				\$234,326		\$201,593		
Commercial & Government													
Fixed Rate	35%	\$690.84	\$51,813	\$541.03	\$40,577	\$149.81	27.7%	\$414.17	\$30,234	\$315.00	\$22,995	\$99.17	31.5%
Metered/Usage	65%	\$10.60	\$96,224	\$11.68	\$75,357	-\$1.08	-9.2%	\$16.62	\$56,149	\$13.85	\$42,705	\$2.77	20.0%
Total Rev.			\$148,037		\$115,934				\$86,384		\$65,700		
School													
Fixed Rate	50%	\$5,661.85	\$16,986	\$5,390.78	\$16,172	\$271.07	5.0%	\$4,293.66	\$12,881	\$3,068.20	\$9,205	\$1,225.46	39.9%
Metered/Usage	50%	\$16.86	\$16,986	\$18.72	\$16,172	-\$1.86	-9.9%	\$12.79	\$12,881	\$10.66	\$9,205	\$2.13	20.0%
Total Rev.			\$33,971		\$32,345				\$25,762		\$18,409		

Revenue Analysis

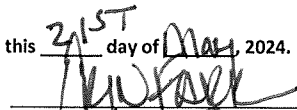
	Water	Sewer
Revenue Through Fixed Fees (Water: rates, fire, hook-on, int. Sewer: rates, 50% septage, hook-on, int.)	\$178,009	\$391,618
Revenue Through Variable Fees (Water: rates, sale of water Sewer: rates, 50% septage)	\$220,682	\$490,782
Revenue through use of Unassigned Fund Balance Usage	\$0	\$0
Total	\$398,691	\$882,400
Double Check to ensure the revenue raised by fees equals budgeted revenue goal (field should equal zero)	\$0	\$0
Capital Budget	\$208,827	\$206,439
Percent of Capital Budget that is covered by revenue raised by fixed fees	85.24%	189.70%


Sample Rate Changes

	FY25		FY24	
	Water	Sewer	Water	Sewer
Residential				
Metered/Usage	\$250.53	\$391.48	\$284.36	\$336.79
Fixed	\$107.37	\$167.78	\$121.87	\$144.34
Total	\$357.90	\$559.25	\$406.23	\$481.13
Total Combined	\$917.15		\$887.36	
Total Combined Dollar Change	\$29.79			
Total Combined Percentage Change	3.36%			
Commercial & Government				
Metered/Usage	\$1,282.99	\$769.17	\$1,004.76	\$585.00
Fixed	\$690.84	\$414.17	\$541.03	\$315.00
Total	\$1,973.83	\$1,183.34	\$1,545.79	\$900.00
Total Combined	\$3,157.16		\$2,445.79	
Total Combined Dollar Change	\$711.37			
Total Combined Percentage Change	29.09%			
School				
Metered/Usage	\$5,661.85	\$4,293.66	\$5,390.78	\$3,068.20
Fixed	\$5,661.85	\$4,293.66	\$5,390.78	\$3,068.20
Total	\$11,323.70	\$8,587.31	\$10,781.57	\$6,136.40
Total Combined	\$19,911.02		\$16,917.97	
Total Combined Dollar Change	\$2,993.05			
Total Combined Percentage Change	17.69%			

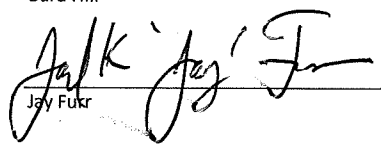
Signed by Richmond Water and Sewer Commission on this 21ST day of May, 2024.


Morgan Wolaver, Chair


Erin Farr, Vice Chair


Bard Hill


David Sander


Jay Fuhr