

Town of Richmond  
Wastewater Fund Balances/Net Position (ESTIMATED)  
6/30/2023

	FS Balance 6/30/2022	2023 Revenues	Pension/OPEB Adjustment	2023 Expenses	Amounts transferred between equity accounts	FS Balance 6/30/2023
FB Short Term Cap Reserv	115,384.60	-		(7,080.00)	42,920.00	151,224.60
FB Collection Sys Reserve	92,754.88	-		-	10,000.00	102,754.88
FB Wastewater Cap Reserve	458,056.35	-		(32,686.20)	37,313.80	462,683.95
Wastewater Unrestricted funds	382,021.17	890,251.02	(128,792.00)	(647,241.88)	(90,233.80)	406,004.51
Net Investment in Capital Assets	3,454,278.00	-		(47,123.00)		3,407,155.00
<b>TOTAL NET POSITION</b>	<b>4,502,495.00</b>	<b>890,251.02</b>	<b>(128,792.00)</b>	<b>(734,131.08)</b>	<b>-</b>	<b>4,529,822.94</b>

Notes:

- 1) Please let us know if the reserve account fund balances should appear on the Financial Statement as Restricted or not.
- 2) This workpaper took into account the balance as of 6/30/22 and added revenues/expenses according to postings to the GL.
- 3) If there are any other revenues/expenses that should close to these specific fund balances, we need to know. Otherwise the remaining fund 21 rev/exp are closed to the unrestricted fund balance.
- 4) I included 21-7-82-3-62.02 collection system repair in unrestricted; should that be reducing the collection system reserve??