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**Fwd: \$85 million for housing, climate action & social equity** 💰**Virginia Clarke** <vclarke@gmavt.net>

Mon, Apr 10, 2023 at 6:48 PM

To: Bard Hill &lt;bard.hill@richmondvt.org&gt;, Jay Furr &lt;jay.furr@richmondvt.org&gt;, jeff forward &lt;jeff.forward@richmondvt.org&gt;, Josh Arneson &lt;jarneson@richmondvt.gov&gt;

FYI, in case you didn't see this -- thinking about water and sewer to the Gateway

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**From:** "Mike Pieciak" <info@mikeforvermont.com>**To:** "Virginia Clarke" <vclarke@gmavt.net>**Sent:** Monday, April 10, 2023 5:59:57 PM**Subject:** \$85 million for housing, climate action & social equity 💰

Friends and Neighbors,

Today, I joined state and local leaders at the Bardwell House in Rutland to announce the Treasurer's Office's latest initiative: **expanding the "10% in Vermont" program.**



The program authorizes my office to invest up to 10% of our State's average daily cash balance in economic development. The program's lending capacity in recent years has expanded substantially.

**That means \$85 million is now available to invest in our communities, strengthen our economy, and build a more resilient future for the next generation of Vermonters.**

The program will prioritize projects that expand Vermont's housing stock, reduce our carbon footprint, and make our communities more inclusive.

It's simple: we need more housing to address workforce shortages and ensure availability of essential services like health care, education, and emergency services. We also must address the climate crisis to preserve iconic Vermont industries like maple sugaring, fall foliage, skiing, and agriculture.

[Learn more about the 10% in Vermont program here.](#)

Learn More

During the campaign we visited all 252 towns in the state, and we heard from Vermonters that housing and climate change were two of their top concerns. **The 10% in Vermont program is a chance to turn Vermonters' input into transformative investments.**

Project applications are due June 1 for the first round of loans. For more information and application guidance, please visit the [Treasurer's website](#).

I look forward to continuing our work together to build an economic future that benefits all Vermonters.

Sincerely,

Mike Pieciak

Vermont State Treasurer





Mike for Vermont  
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*Paid for by Mike for Vermont*

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