

| TOWN OF RICHMOND LIQUID NET ASSETS WATER FUND | |
|---|-----------------------|
| | FY22 Trial Balance |
| ASSETS: | |
| CHECKING ACCOUNT | 1,089,869 |
| CHECKING DUE FROM/TO | (1,017,606) |
| PREPAID EXPENSES | 917 |
| ACCTS RECEIVABLE WATER | 85,865 |
| MISC RECEIVABLES | 294,624 |
| LIABILITIES: | |
| ACCOUNTS PAYABLE | 37,919 |
| ACCRUED INTEREST PAYABLE | 11,222 |
| ACCRUED WAGES 30% | (9,549) |
| ACCRUED VACATION 30% | (3,517) |
| FUND BALANCES: | |
| FB SHORT TERM CAP RESERVE | (114,714) |
| FB WATER CAPITAL RESERVE | (90,651) |
| FB DISTRIBUTION SYST RESE | (15,000) |
| Available Unassigned Funds | 269,380 |

| TOWN OF RICHMOND LIQUID NET ASSETS WASTE WATER FUND | |
|---|-----------------------|
| | FY22 Trial Balance |
| ASSETS: | |
| CHECKING ACCOUNT | 0 |
| CHECKING DUE FROM/TO | 1,003,295 |
| PREPAID EXPENSES | 2,141 |
| ACCTS RECEIVABLE SEWER | 97,114 |
| MISC RECEIVABLES | 0 |
| ACCTS RECEIVABLE SEPTAGE | 71,377 |
| LIABILITIES: | |
| ACCOUNTS PAYABLE | (46,292) |
| ACCRUED INTEREST PAYABLE | 0 |
| ACCRUED WAGES 70% | 0 |
| ACCRUED VACATION 70% | (8,207) |
| FUND BALANCES: | |
| FB SHORT TERM CAP RESERVE | (115,385) |
| FB WASTEWATER CAPITAL RESERVE | (458,056) |
| FB COLLECTION SYSTEM RESERVE | (92,755) |
| Available Unassigned Funds | 453,232 |

| Analysis of Unassigned Funds | |
|------------------------------------|----------------|
| Available Unassigned Funds | 269,380 |
| Unassigned Funds budgeted for FY23 | (27,339) |
| Unbudgeted Expenses | |
| Tilden Bridge Cochran water line | (90,000) |
| Unassigned Fund Balance | 152,041 |

| Analysis of Unassigned Funds | |
|------------------------------------|----------------|
| Available Unassigned Funds | 453,232 |
| Unassigned Funds budgeted for FY23 | (48,394) |
| Unbudgeted Expenses | |
| 20 year Wastewater Evaluation | |
| Upgrade expenses | |
| Unassigned Fund Balance | 404,838 |

| Recommended unassigned funds of at least 15% | |
|--|------------------|
| Budgeted Expenses FY23 | 398,534.00 |
| Unassigned Fund Balance | 152,040.51 |
| Recommended retainage 15% | 59,780.10 |
| Amount over 15% | 92,260.41 |

| Recommended unassigned funds of at least 15% | |
|--|-------------------|
| Budgeted Expenses FY23 | 872,219.00 |
| Unassigned Fund Balance | 404,838.27 |
| Recommended retainage 15% | 130,832.85 |
| Balance | 274,005.42 |

| Septage | Budget Line | FY19 | FY20 | FY21 | FY22 | FY23 as of 03/15/23 |
|---|--------------------|-------------|-------------|-------------|-------------|--------------------------------|
| Revenue: | 21-6-01-4-11.10 | 238,580 | 426,534 | 494,973 | 483,557 | 374,284 |
| | | 238,580 | 426,534 | 494,973 | 483,557 | 374,284 |
| Expenses (portions of these expenses would be incurred without receiving any septage) | | | | | | |
| WWTF Water Bill | 21-7-82-3-32.02 | 32,880 | 29,530 | 29,590 | 31,515 | 15,341 |
| Biosolids Disposal | 21-7-82-3-45.03 | 65,667 | 116,769 | 128,003 | 153,967 | 56,791 |
| Biosolids Chemicals | 21-7-82-3-65.01 | 35,492 | 67,563 | 82,640 | 94,220 | 49,628 |
| Sub Total | | 134,039 | 213,862 | 240,232 | 279,702 | 121,760 |
| | | | | | | |
| Revenue Less Expenses | | 104,542 | 212,672 | 254,740 | 203,855 | 252,524 |

| RESERVE ACCOUNTS | FY19 | FY20 | FY21 | FY22 | FY23 Contributions | FY23 Usage as of 03/15/23 | FY23 Balance as of 03/15/23 |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------------------------|--------------------------------------|--|
| Water | | | | | | | |
| Water Short Term (10 yr) Capital | 55,575 | 75,270 | 95,270 | 114,714 | 20,000 | (18,722) | 115,991 |
| Water Capital | 21,070 | 53,742 | 54,651 | 90,651 | 36,000 | - | 126,651 |
| Water Distribution System | 52,702 | 57,430 | - | 15,000 | 15,000 | (8,900) | 21,100 |
| Water Sub Total | 129,347 | 186,442 | 149,921 | 220,365 | 71,000 | (27,622) | 263,743 |
| Wastewater | | | | | | | |
| Wastewater Short Term (10yr) Capital | 53,522 | 85,497 | 117,479 | 115,385 | 50,000 | (7,000) | 158,385 |
| Wastewater Capital | 331,572 | 355,769 | 388,056 | 458,056 | 70,000 | - | 528,056 |
| Wastewater Collection System | 78,405 | 87,630 | 82,755 | 92,755 | 10,000 | - | 102,755 |
| Sub Total | 463,499 | 528,896 | 588,290 | 666,196 | 130,000 | (7,000) | 789,196 |
| Total | 592,845 | 715,338 | 738,211 | 886,561 | 201,000 | (34,622) | 1,052,938 |