

TOWN OF RICHMOND LIQUID NET ASSETS WATER FUND	
	FY22 Trial Balance
<b>ASSETS:</b>	
CHECKING ACCOUNT	1,089,869
CHECKING DUE FROM/TO	(1,017,606)
PREPAID EXPENSES	917
ACCTS RECEIVABLE WATER	85,865
MISC RECEIVABLES	294,624
<b>LIABILITIES:</b>	
ACCOUNTS PAYABLE	37,919
ACCRUED INTEREST PAYABLE	11,222
ACCRUED WAGES 30%	(9,549)
ACCRUED VACATION 30%	(3,517)
<b>FUND BALANCES:</b>	
FB SHORT TERM CAP RESERVE	(114,714)
FB WATER CAPITAL RESERVE	(90,651)
FB DISTRIBUTION SYST RESE	(15,000)
Available Unassigned Funds	269,380

TOWN OF RICHMOND LIQUID NET ASSETS WASTE WATER FUND	
	FY22 Trial Balance
<b>ASSETS:</b>	
CHECKING ACCOUNT	0
CHECKING DUE FROM/TO	1,003,295
PREPAID EXPENSES	2,141
ACCTS RECEIVABLE SEWER	97,114
MISC RECEIVABLES	0
ACCTS RECEIVABLE SEPTAGE	71,377
<b>LIABILITIES:</b>	
ACCOUNTS PAYABLE	(46,292)
ACCRUED INTEREST PAYABLE	0
ACCRUED WAGES 70%	0
ACCRUED VACATION 70%	(8,207)
<b>FUND BALANCES:</b>	
FB SHORT TERM CAP RESERVE	(115,385)
FB WASTEWATER CAPITAL RESERVE	(458,056)
FB COLLECTION SYSTEM RESERVE	(92,755)
Available Unassigned Funds	453,232

Analysis of Unassigned Funds	
Available Unassigned Funds end FY22	269,380
Unassigned Funds budgeted for FY23	(27,339)
Unbudgeted Expenses for FY23 Tilden Bridge Cochran water line	(90,000)
Unassigned Fund Balance Projection for end FY23	152,041

Analysis of Unassigned Funds	
Available Unassigned Funds end FY22	453,232
Unassigned Funds budgeted for FY23	(48,394)
Unassigned Fund Balance Projection for end FY23	404,838

Recommended unassigned funds of at least 15%	
Budgeted Expenses FY23	398,534
Unassigned Fund Balance	152,041
Recommended 15% of budget	59,780
Amount over 15%	92,260

Recommended unassigned funds of at least 15%	
Budgeted Expenses FY23	872,219
Unassigned Fund Balance	404,838
Recommended retainage 15%	130,833
Amount over 15%	274,005

<b>Septage</b>	<b>Budget Line</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23 as of 03/15/23</b>
Revenue:	21-6-01-4-11.10	238,580	426,534	494,973	483,557	374,284
		238,580	426,534	494,973	483,557	374,284
Expenses:						
WWTF Water Bill	21-7-82-3-32.02	32,880	29,530	29,590	31,515	15,341
Biosolids Disposal	21-7-82-3-45.03	65,667	116,769	128,003	153,967	56,791
Biosolids Chemicals	21-7-82-3-65.01	35,492	67,563	82,640	94,220	49,628
Sub Total		134,039	213,862	240,232	279,702	121,760
Total		372,619	640,395	735,205	763,259	496,044

<b>RESERVE ACCOUNTS</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23 Contributions</b>	<b>FY23 Usage as of 03/15/23</b>	<b>FY23 Year End prediction</b>
Water Short Term (10 yr) Capital	55,575	75,270	95,270	114,714	20,000	(18,722)	115,991
Water Capital	21,070	53,742	54,651	90,651	36,000	-	126,651
Water Distribution System	52,702	57,430	-	15,000	15,000	(8,900)	21,100
Water Sub Total	129,347	186,442	149,921	220,365	71,000	(27,622)	263,743
Wastewater Short Term (10yr) Capital	53,522	85,497	117,479	115,385	50,000	(7,000)	158,385
Wastewater Capital	331,572	355,769	388,056	458,056	70,000	-	528,056
Wastewater Collection System	78,405	87,630	82,755	92,755	10,000	-	102,755
Sub Total	463,499	528,896	588,290	666,196	130,000	(7,000)	789,196
-	-	-	-	-	-	-	-
Total	592,845	715,338	738,211	886,561	201,000	(34,622)	1,052,938