

Unassigned and Restricted Funds

	FY22	FY23	FY23	FY23
	FY22 Audited	Budgeted & Unbudgeted Approved Uses	Unbudgeted Revenue	Projected Balance for 06/30/23
Restricted - Highway only	940,838			
Budgeted				
Compensation Contingency		-30,000		
Equipment		-415,000		
Unbudgeted				
Compensation Contingency		-25,000		
FEMA 2019 Storm Reimbursement			374,486	
Sub Total	940,838	-470,000	374,486	845,324
Unassigned Funds - General	848,517			
Budgeted				
Compensation Contingency		-50,000		
Grounds Maintenance		-50,180		
Server		-10,000		
Phone System		-10,000		
Legal		-4,000		
General Fund offset		-300,000		
Highway Equipment		-50,750		
Unbudgeted				
Compensation Contingency		-53,000		
Thermal Camaras		-9,000		
Fire Air Compressor*		-45,000		
Sub Total	848,517	-581,930		266,587
Total	1,789,355	-1,051,930		1,111,911

Auditors recommend maintaining two months of expenses in restricted and unassigned funds.

Highway budgeted (restricted funds) two months of FY24 expenses based on an operating budget of

1,854,545.64 is 309,090.94 leaving

536,233.06 to expend

General budgeted (unassigned funds) two months of FY24 expenses on an operating budget of

2,716,025.81 is 452,670.97 leaving

(186,083.97) below recommended amount

Totals

4,570,571.45 761,761.91

350,149.09

Restricted - Highway Funds

Can only be used for the Highway Department

We are still waiting for FEMA reimbursement (approximately 300,000) but do not have an estimated date of payment yet.

FEMA funds can only be used for the Highway Department and impact Restricted Funds.

Unassigned Funds - General

Can be used for Highway and Non Highway expenses.

It is worth noting that we have already approved for 107,000 in unbudgeted expenses in FY23.

Thermal Camaras and the Air Compressor are critical pieces of safety equipment for operational needs.

Although we budgeted for some Compensation Contingency, we did not fully budget for the changes

The Salary line for the Police Department will come in underbudget due to continued vacancies, however, due to the uncertainty surrounding the Police Dept. we do not know how much that will be at this time.