

Municipality

FY2022 Act 68 Cash Flow for Municipality, FINAL Data  
Based on FINAL Education Grand Lists, 11-May-22

District: SU012 Richmond  
s.U.: Chittenden East SU

LEA ID: T166  
County: Chittenden

FY2022 Education Spending Summary

Local Mt. Mansfield USD

1. Total Education Spending grant owed to the School Districts	Page 2, line 11 + line 19	-	41,736,983	-	1.
3. Total Education Grant Owed to the School Districts after Health Care Recapture		-	41,736,983	-	3.
4. Percent of equalized pupils from SU012 Richmond at school district(s)		0%	26.50%	0.00%	4.
5. Education spending SU012 Richmond is responsible for		-	11,060,300.50	-	5.

Reference	Municipal Treasury	School District Treasury	State Treasury		
6. Homestead Education Tax					
6. Homestead Education Grand List	3,628,759.00			6.	
7. Homestead tax rate (base rate is \$1.00, adjusted by district spending and CLA)	1,7261			7.	
8. Homestead education liability	6,263,601.00			8.	
Homestead EGL x Homestead tax rate					
9. Total credit for tax bills	32 V.S.A. § 6066a(a)	1,395,856.19		9.	
10. Municipal portion of credit		111,062.79		10.	
11. Education portion of credit		1,284,793.40		11.	
12. Subtotal	line 6-line 9	4,978,807.60		12.	
13. Late Fee Retained		-		13.	
14. Amount raised on homestead properties	32 V.S.A. § 5402(c)	465.00		14.	
15. Subtotal		4,978,342.60		15.	
16. 0.225 of 1.0% of homestead liability retained by municipality	32 V.S.A. § 5402(c)	11,202.32		16.	
17. Net homestead education taxes available for school districts & Education Fund		4,967,140.28		17.	
18. Local amount of homestead tax liability for education spending plus categorical grants		0.00%		18.	
19. Mt. Mansfield USD amount of homestead tax liability for education spending plus categorical grants		100.00%	4,967,140.28	19.	
20. Homestead education tax liability to the state treasury			-	20.	
21. Subtotals		4,978,807.60	11,667.32	4,967,140.28	21.
22. Subtotals		4,978,807.60	11,667.32	4,967,140.28	22.
Non-Residential Education Tax					
23. Non-Residential education grand list		1,149,717.00		23.	
24. Non-Residential tax rate (base rate is \$1.612, adjusted by the CLA)		1,8821		24.	
25. Non-residential education liability	Non-residential EGL x non-residential tax rate	2,163,882.00		25.	
26. Amount Raised on Non-Residential properties		-		26.	
27. 0.225 of 1.0% of non-residential liability retained by municipality	32 V.S.A. § 5402(c)	2,163,882.00	4,869.00	27.	
28. Net Non-Residential education taxes available for School districts & Education Fund		2,159,013.00		28.	
29. Local amount of non-residential tax liability for education spending plus categorical grants		0.00%		29.	
30. Mt. Mansfield USD amount of non-residential tax liability for education spending plus categorical grants		100.00%	2,159,013.00	30.	
31. Non-residential education liability to the State Treasury			-	31.	
32. Subtotals		2,163,882.00	4,869.00	2,159,013.00	32.
33. Subtotals		2,163,882.00	4,869.00	2,159,013.00	33.
34. Subtotals		2,163,882.00	4,869.00	2,159,013.00	34.
35. Totals	line 20 + line 32	7,142,689.60	16,536.32	7,126,153.28	35.

FY2022 Municipality Payment Schedule TO the State Treasury  
(Homestead payments are based on line 19, non-residential payments on line 31)

	September 10, 2021	December 1, 2021	December 10, 2021	April 30, 2022	June 1, 2022
Homestead taxes		0.00			0.00
Non-residential taxes		0.00			0.00

A. Payments to the School District by the Town Treasurer		16 V.S.A. § 426(a)(b); 32 V.S.A. § 6066a(a)		School District Subtotals	
36. Homestead taxes to the Local school district	line 24	-			
37. Non-residential taxes to the Local school district	line 31	-			
38. Homestead Taxes to Mt. Mansfield USD		4,967,140.28			
39. Non-residential Taxes to Mt. Mansfield USD		2,159,013.00			
40.		-			
41.		-			
42. Act 144 local construction property tax sent to the school district by SU012 Richmond		-			
43. Total education tax dollars sent to the school district(s) by SU012 Richmond	Total	7,126,153.28			

If you have any questions about these data, please contact Julie Robinson at 479-1022.  
If she cannot be reached, contact Brad James at 479-1043.

**FY2022 Education Funding Cash Flow for Municipality, Phase I**  
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 08-Sep-21

District: **Richmond**  
s.u.: **Chittenden East SU**

LEA ID: **T166**  
County: **Chittenden**

**FY2022 Education Spending Summary**

	Local	Mt. Mansfield USD	
1. Total Education Grant Owed to the School Districts	-	41,736,983.00	1.
4. Percent of equalized pupils at school district(s) from Richmond	0%	26.50%	4.
5. Education spending Richmond is responsible for	-	11,060,300.50	5.

	Reference	Municipal Treasury	School District Treasury	State Treasury	
6. Homestead Education Tax					
6. Homestead Education Grand List	3,548,252.00				6.
7. Homestead tax rate (base rate is \$1.00, adjusted by district spending per pupil and CLA)	1.7281				7.
8. Homestead education property tax liability	6,124,638.00				8.
9. Total tax credit for tax bills	32 V.S.A. § 6066a(e) 1,339,632.95				9.
10. Municipal portion of tax credit	105,774.79				10.
11. Education portion of homestead tax credit	1,233,858.16				11.
12. Prior year tax credit	Sec. 21 of Act 160 of the 2010 Legislative session 4,890,779.84				12.
13.					
14. Late Fee Retained		225.00			
15. Amount raised on homestead properties	line 6 - line 9 - line 10 4,890,554.84				15.
16. 0.225 of 1.0% of homestead liability retained by municipality	32 V.S.A. § 5402(e) 11,004.25				16.
17. Net homestead education taxes available for school districts & Education Fund	4,879,550.59				17.
18. Local amount of homestead tax liability for education spending plus categorical grants	0.00%		-		18.
19. Mt. Mansfield USD amount of homestead tax liability for education spending plus categorical grants	100.00%		4,879,550.59		19.
20.					20.
21. Homestead education tax liability to the State Treasury				-	21.
22. Subtotals	4,890,554.84	11,004.25	4,879,550.59		22.
23. Non-Residential Education Tax					
23. Non-Residential education grand list	1,226,856.00				23.
24. Non-Residential tax rate (base rate is \$1.612, adjusted by the CLA)	1.8821				24.
25. Non-residential education liability	Non-residential EGL x non-residential tax rate 2,309,066.00				25.
26.					26.
27. Amount Raised on Non-Residential properties	2,309,066.00				27.
28. 0.225 of 1.0% of non-residential liability retained by municipality	32 V.S.A. § 5402(e) 5,195.00				28.
29. Net non-residential education taxes available for school districts & Education Fund	2,303,871.00				29.
30. Local amount of non-residential tax liability for education spending plus categorical grants	0.00%		-		30.
31. Mt. Mansfield USD amount of non-residential tax liability for education spending plus categorical grants	100.00%		2,303,871.00		31.
32.					32.
33. Non-residential education liability to the State Treasury				-	33.
34. Subtotals	2,309,066.00	5,195.00	2,303,871.00		34.
35. Totals	line 22 + line 34 7,199,620.84	16,199.25	7,183,421.59		35.

**FY2022 Municipality Payment Schedule TO the State Treasury**  
(Homestead payments are based on line 22, non-residential payments on line 34)

	September 10, 2021	December 1, 2021	December 10, 2021	April 30, 2022	June 1, 2022
Homestead taxes		0.00			0.00
Non-residential taxes		0.00			0.00

A. Payments to the School District by the Town Treasurer		School District Subtotals	
16 V.S.A. §§ 426(a)(b); 32 V.S.A. § 6066a(a)			
36. Homestead taxes to the local school district	line 14	-	36.
37. Non-residential taxes to the local school district	line 26	-	37.
38. Homestead taxes to Mt. Mansfield USD	line 15	4,879,550.59	38.
39. Non-residential taxes to Mt. Mansfield USD	line 27	2,303,871.00	39.
40.	line 16	-	40.
41.	line 28	-	41.
42. Act 144 local construction property tax sent to the school district by Richmond		-	42.
43. Total education tax dollars sent to the school district by Richmond	Total	7,183,421.59	43.

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov  
If she cannot be reached, contact Brad James at Brad.James@vermont.gov

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