

QUARTER 4 FY22		
DEDUCTIONS	Annual	June
	Delinquent Taxes collected as 06/30/2022 FY21	
School 401A QTR 1	7,126,153.28	7,126,153.28
State Adjustment #1		1,291,591.58
State Adjustment #2		32,727.03
State Adjustment #3		15,089.34
State Adjustment #4		11,772.24
State Adjustment #5		44,211.00
Abatements		1,837.10
Education Taxes Retained		16,536.32
Sum of deductions		8,631,576.99
Tax Payments as of June 30th		12,052,424.17
Muni Payment #1 (from general ledger)		98,631.72
Mini Payment #2		4,743.07
Muni Payment #3		2,400.00
Muni Payment #4		2,914.00
Muni Payment #5		2,374.00
minus deductions		-8,631,576.99
<b>CURRENT YEAR TAXES COLLECTED AS OF 06/30/2022</b>		<b>3,531,909.97</b>

Backup #1 (The difference between 06/30/21 and 06/230/22 is what was collected during FY22)

Backup #2 (The portion of the education taxes from tax bills that we collected for the school and then paid to the school)

Backup #3 (The State sends us electronic files which reduce the portion of education taxes that the homeowner pays to the Town. The State pays the amount directly to the school.)

"

"

"

"

Amounts the Civil Board of Authority votes to reduce a bill by, plus end of the year abatements of balances less than \$5.00 (usually around \$20 a year)

Backup #2

Backup #4 (From Tax Admin)

Backup #3 - Muni payments are the municipal portion of tax bills

that the State pays us directly. This is not reflected in the Tax Admin reports.

"

"

"

The above sum of deductions.

General Budget Revenue taxes to be raised	1,984,039.04
Highway Budget Revenue taxes to be raised	1,576,309.00
Total Budgeted Revenue taxes to be raised	3,560,348.04
Taxes that should be raised by 4th quarter	3,560,348.04
Taxes received above or below as dollars	-28,438.07
Taxes received above or below as a percentage	99.20%

Taxes received will not match the Delinquent Tax Administration reports due to entries made in the General Ledger for Abatements, Retainage, and Muni payments.

Taxes received will not match the Trial Balance Accounts Receivable line because that includes all payments from past and present years,

Taxes received will not match the Tax Revenue Line because that includes what was billed and is split between the Highway line and the General Fund Line.

It does not account for what is not paid because we expect to collect on everything billed.

#### Municipal Payments

The state sends an electronic file for income sensitivity. This results in a state adjustment on some tax bills.

The state adjustment that exceeds the education portion of the tax bill is applied to the municipal portion of the tax bill.

Due to the file reducing what the homeowner has to pay, and part of that being the municipal portion that belongs to the town, the state sends us a check to cover the Town's loss as a result of the state adjustment.

#### State Adjustments

The education portion that is included in the state adjustment reduces what the homeowner pays, however, the state sends the education portion directly to the school and the tax bill on our side is reduced by that amount, which in turn reduces how much we have to send to the school on the homeowners behalf.

Data Obtained from Tax Admin module, cash receipts report and General Ledger "current year taxes" detail report

Back up document #5 (from tax admin)	FY17			FY18			FY19			FY20			FY21			FY22		
	Due Quarterly	Dollars Outstanding per quarter	Percentage Outstanding per quarter	Due Quarterly	Dollars Outstanding per quarter	Percentage Outstanding per quarter	Due Quarterly	Dollars Outstanding per quarter	Percentage Outstanding per quarter	Due Quarterly	Dollars Outstanding per quarter	Percentage Outstanding per quarter	Due Quarterly Tax Year Status Report	Dollars Outstanding per quarter	Percentage Outstanding per quarter	Due Quarterly Tax Year Status Report	Dollars Outstanding per quarter	Percentage Outstanding per quarter
<b>CURRENT YEAR TAXES</b>																		
QTR 1 (July - Sept)	2,493,632	12,751	0.51%	2,543,164	15,161	0.60%	2,628,895	12,251	0.47%	2,717,508	7,502	0.28%	2,852,864	4,944	0.17%	2,998,530	8,250	0.28%
QTR 2 (Oct - Dec)	2,493,633	18,265	0.73%	2,543,165	18,565	0.73%	2,628,904	13,707	0.52%	2,717,508	9,310	0.34%	2,852,865	8,278	0.29%	2,998,530	15,647	0.52%
QTR 3 (Jan - March)	2,493,633	22,217	0.89%	2,543,165	23,003	0.90%	2,628,904	19,703	0.75%	2,717,508	14,654	0.54%	2,852,865	13,922	0.49%	2,998,530	19,421	0.65%
QTR 4 (Apr - June)	2,493,633	29,665	1.19%	2,543,165	44,374	1.74%	2,628,904	32,309	1.23%	2,717,508	26,751	0.98%	2,856,862	24,910	0.87%	2,998,530	41,071	1.37%
Credits																		(900)
Total Delinquent Taxes at close of individual fiscal years.		82,898.00			101,103.00			77,970.00			58,217.00			52,053.99			83,488.48	
Total Delinquent Taxes as of 08/31/2022		-			-			673.97			1,434.07			2,516.92			37,985.61	

General Bank Account

	FY17	FY18	FY19	FY19 Interest earned	FY20	FY20 Interest earned	FY21	FY21 Interest earned	FY22	FY22 Interest earned	
July	1,642,633	1,691,072	1,878,749	1,891	2,103,277	3,489	2,308,837	185	2,995,524	534	
August	3,626,287	3,812,235	3,733,439		4,083,851	5,135	4,495,887	597	5,355,870	790	
September	1,968,317	2,117,958	1,329,442		2,342,954	4,738	3,083,688	941	3,896,498	930	615,713.90 is ARPA money
October	1,828,029	1,551,399	2,532,365	3,107	1,932,629	2,174	2,984,609	640	3,690,025	642	
November	2,009,229	1,618,958	2,309,831		3,776,824	3,143	4,811,385	860	5,461,850	808	
December	1,815,339	2,063,084	1,733,614	3,246	2,066,239	3,083	3,130,160	896	3,454,475	740	615,713.90 is ARPA money
January	1,527,022	1,956,268	1,582,111	2,970	2,048,561	2,594	3,406,919	705	3,425,831	580	
February	1,698,964	1,982,581	2,233,311	3,964	2,308,545	3,463	3,555,042	807	5,827,334	738	615,713.90 is ARPA money
March	1,497,409	1,824,922	2,105,875	3,575	2,147,480	2,363	3,471,703	765	4,025,800	700	
April	1,427,189	2,435,876	2,201,835	3,162	2,785,981	204	4,195,549	581	3,972,752	988	
May	1,755,879	2,006,109	2,352,941	4,915	3,279,501	512	5,214,145	807	5,849,100	1,353	
June	1,525,018	1,787,172	2,276,129	3,439	2,363,791	218	3,188,523	627	3,870,210	2,127	615,713.90 is ARPA money
<b>Total</b>				30,269		31,115		8,412		10,931	7,959.64 ARPA Library

Data pulled from Bank Statements

Highest balance for FY

Lowest balance for FY

	July	August	September	October	November	December	January	February	March	April	May	June
General	3,014,209.81	5,540,988.86	3,908,908.88	3,690,025.02	5,461,850.41	3,454,475.11	3,425,831.06	5,827,333.77	4,025,799.87	3,972,752.33	5,849,099.97	3,870,210.24
Water	1,240,318.89	1,229,910.77	1,267,078.28	1,311,186.27	1,279,861.17	1,186,779.14	1,193,517.23	1,112,945.89	1,093,180.33	1,123,086.94	1,110,960.09	1,145,401.25
Town Center	623,094.40	633,007.17	617,916.44	625,828.01	633,737.03	649,355.17	657,921.96	665,623.21	486,143.63	489,344.63	505,083.04	490,275.52
MM Non Major (Fiduciary accoutns)	32,092.27	32,096.36	32,096.23	32,600.33	32,604.35	32,608.50	32,112.63	32,116.33	32,124.51	32,129.66	32,135.12	32,149.65
Tax Proceeds				5,024.03	5,024.03	5,024.03	5,024.03	5,024.03	5,024.03	5,024.03	5,024.03	5,024.03
Water line of credit	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Not managed by the Town												
Cemetery	166,056.81	166,500.07	167,826.02	161,658.80	162,885.52	162,855.96	162,883.62	162,908.61	162,936.28	162,969.76	163,733.94	164,011.40
Fire (fund raiser)	10,858.86	10,859.01	10,859.16	14,289.75	14,289.53	14,302.17	12,576.38	12,576.57	12,576.77	10,684.24	10,645.19	10,583.36
Library (copy & fax use collection)	2,721.71	2,721.71	2,780.71	2,834.37	2,708.09	2,794.49	2,783.97	2,905.49	2,777.58	2,244.81	2,366.08	2,285.82
Tennis	330.08	330.09	330.10	330.11	330.12	330.13	330.14	330.15	330.16	330.19	330.22	330.27
<b>Total</b>	<b>5,089,782.83</b>	<b>7,616,514.04</b>	<b>6,007,895.82</b>	<b>5,843,876.69</b>	<b>7,593,390.25</b>	<b>5,508,624.70</b>	<b>5,493,081.02</b>	<b>7,821,864.05</b>	<b>5,820,993.16</b>			

Data pulled from Bank statements

	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22 Balance including transfers</b>
<b>RESERVE ACCOUNTS</b>						
10 General Fund	158,954	224,324	233,144	234,185	397,318	837,941
11 Highway Fund	551,748	617,637	339,019	152,464	721,803	942,238
15 Jericho Road	48,746	48,746	48,746	2,723	-	-
13 ARPA						617,405
25 Town Center Fund	251,683	342,884	459,415	520,036	615,088	430,781
46 Fire Safety Equip & Gear	-	-	-	-	-	-
50 Conservation Commission	308,719	272,985	287,285	307,820	347,015	389,288
51 Police	4,121	6,202	8,283	8,283	18,283	40,783
52 Library	35,141	32,076	40,076	38,751	32,989	44,989
53 Fire Dept.	20,091	48,591	77,091	105,591	106,838	153,233
54 Fire Dept. impact Fees	10,124	14,734	16,812	18,865	20,256	22,661
55 Highway Capital	122,463	150,163	177,863	180,563	148,701	93,701
56 Highway Bridge & Culvert	314,475	282,099	244,444	270,926	307,926	344,926
58 Lister Education	2,548	2,548	2,548	2,548	1,357	1,357
59 Highway Guardrails	-	-	-	5,000	10,000	9,016
60 Sidewalk Reserve	-	-	-	-	-	10,000
61 Reappraisal	122,231	129,231	135,231	141,231	155,860	82,738
62 Records Restoration	61,642	74,966	77,977	119,255	161,095	184,023
63 Railroad St.	7,069	7,069	7,069	7,069	7,069	7,069
67 Tree Replacement	237	237	237	237	237	237
69 Andrews Community Forrest	-	24,696	25,198	25,551	35,528	33,668
<b>SPECIAL FUNDS</b>						
44 Library (revenue/donations)	2,479	3,119	2,770	2,215	2,797	2,286
45 Fire Dept (donations)	9,750	7,357	10,680	12,103	11,015	10,583
64 Flag Replacement	9,488	9,488	7,802	7,802	7,802	5,405
65 Recreation Path	1,151	2,151	1,151	1,151	1,201	1,201
66 Soccer	10,591	10,369	12,356	14,046	14,125	14,240
68 Tennis	-	309	310	330	338	330
70 Cemetery	140,440	147,664	153,803	160,847	165,002	164,011

Data pulled from Balance Sheets

	FY16	FY17	FY18		FY19		FY20		FY21			FY22				FY23			
	Audit showed	Audit showed	Used	Audit showed	Used	Audit showed	Used	Audit showed	Estimated Used	Estimated Gained	Draft Audit showed	Estimated Used	Estimated Gained	Estimated Year End Balance	Audit Showed	Estimated Used	Estimated Gained	Estimated Year End Balance	Audit Showed
<b>Unassigned Funds Restricted</b>	-	-	-	688,275	-	746,944	140,719	721,803	(374,746)	259,095	661,185	(350,000)	335,830	647,015		(445,000)		202,015	
<b>Unassigned Funds Unrestricted</b>	768,457	911,121	-	222,777	90,000	216,027	21,005	391,890	(10,000)	322,922	711,023	(211,500)	135,000	634,523		(474,930)		159,593	
<b>Total</b>												(561,500)	470,830	1,281,538		(919,930)		361,608	

**Unassigned Restricted Activity**

FY20 Expenses	Utilized 140,719 to pay for the Rip Rap project at the Volunteers Green
FY21 Expenses	Garage Doors 15,000, FEMA 2019 expense 359,746.48.
FY21 Gains	FEMA revenue 2018 and 2019 73,678. Received 20,000 in unbudgeted Better Roads Grant. underbudget by 165,417.
FY22 Expenses	FEMA 2019 mitigation expense 250,000, Dump Truck FY22 pay cash instead of taking loan in FY23.
FY22 Gains	FEMA 2019 Storm 335,153 reimbursement (this may not occur in FY22 but will occur at some point). Highway wage, benefits, and bonus change costs 25,773.24 minus vacancy savings 26,450, 676.76 gain.
FY23 Expenses	Highway Compensation Study Contingency 30,000, Equipment 415,000 (Total 465,750 minus unrestricted unassigned 50,750)

**Unassigned Unrestricted Activity**

FY19 Expenses	Utilized 90,000 for Fire Station maintenance
FY20 Expenses	Utilized 21,005 for the electric vehicle charging station, Tech services, and Community Outreach program
FY21 Expenses	Utilized 10,000 for Fire Equipment
FY21 Gains	Budget came in 322,921.66 under budget.
FY22 Expenses	Budget offset 91,000, FY21 cruiser being purchased in FY22 60,000, wage study 21,500, contracted grounds maintenance 17,500 for April through June, Zoning hours increased 10 a week for January through June 6,500. Bonuses 15,000.
FY22 Gains	Vacancy savings 135,000. Although police did have an increase in wages they had a decrease in budgeted insurance which resulted in 2,896 savings that is included in the 135,000 vacancy savings.
FY23 Expenses	New server 10,000, New phone system 10,000, Planning and Zoning Legal 4,000, compensatory contingency 50,000, grounds maintenance 50,180. Contribute 50,750 to Highway Equipment, contribute 300,000 to Highway fund.

The Unassigned Funds were not split between restricted and unrestricted until the FY18 Audit.

Data obtained from Audit report and Town Budgets