

**State of Vermont Department of Taxes**133 State Street
Montpelier, VT 05633-1401

Agency of Administration

## Richmond Municipal Response to Reappraisal Order

Vermont Law 32 V.S.A. § 4041a(b), requires that a municipality maintain its Education Grand List at a common level of appraisal (CLA) that is between 85% and 115% or a coefficient of dispersion (COD) that is at or below 20%, as determined by the director of Property Valuation and Review (PVR). If the Education Grand List falls outside either of these parameters, the director must order the municipality to reappraise.

Based on the results of the 2021 Equalization Study the CLA and/or the COD in your municipality were outside these acceptable parameters, and therefore, an order to reappraise was issued.

This response acknowledges the municipalities receipt of the reappraisal order. The municipality will work towards submitting a reappraisal compliance plan (Form RA-308) within 150 days of the date of order.

The response must be signed by the chair of the legislative body of the municipality or their designee.

Signature and date	

Please return response by mail or email to: Send communications to: Vermont Department of Taxes, Property Valuation and Review, ATTN: Reappraisal, 133 State Street FL 1, Montpelier, VT 05633; electronic submissions: your District Advisor and tax.pvr@vermont.gov.

