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FY2023 Education Funding Cash Flow for Municipality, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 09-Sep-22

District: **Richmond**
s.u.: **Chlittenden East SU**

LEA ID: **T166**
County: **Chlittenden**

FY2023 Education Spending Summary

	Local	Mt. Mansfield USD	
1. Total Education Grant Owed to the School Districts	-	42,946,184.00	1.
4. Percent of equalized pupils at school district(s) from Richmond	0%	26.83%	4.
5. Education spending Richmond is responsible for	-	11,522,461.17	5.

	Reference	Municipal Treasury	School District Treasury	State Treasury	
6. Homestead Education Grand List	3,581,455.00				6.
7. Homestead tax rate (base rate is \$1.00, adjusted by district spending per pupil and CLA)	1.5813				7.
8. Homestead education property tax liability	5,663,355.00				8.
9. Total tax credit for tax bills	1,230,295.49				9.
10. Municipal portion of tax credit	102,217.00				10.
11. Education portion of homestead tax credit	1,128,078.49				11.
12. Subtotal	4,535,276.51				12.
14. Late Fee Retained		211.00			
15. Amount raised on homestead properties	4,535,065.51				15.
16. 0.225 of 1.0% of homestead liability retained by municipality		10,204.37			16.
17. Net homestead education taxes available for school districts & Education Fund	4,524,861.14				17.
18. Local amount of homestead tax liability for education spending plus categorical grants	0.00%		-		18.
19. Mt. Mansfield USD amount of homestead tax liability for education spending plus categorical grants	100.00%		4,524,861.14		19.
20. Homestead education tax liability to the State Treasury			-		20.
21. Subtotals	4,535,065.51	10,204.37	4,524,861.14	-	22.
23. Non-Residential education grand list	1,245,335.94				23.
24. Non-Residential tax rate (base rate is \$1.466, adjusted by the CLA)	1.7785				24.
25. Non-residential education liability	2,214,830.00				25.
26. Amount Raised on Non-Residential properties	2,214,830.00				26.
27. 0.225 of 1.0% of non-residential liability retained by municipality		4,983.00			27.
28. Net non-residential education taxes available for school districts & Education Fund	2,209,847.00				28.
29. Local amount of non-residential tax liability for education spending plus categorical grants	0.00%		-		29.
30. Mt. Mansfield USD amount of non-residential tax liability for education spending plus categorical grants	100.00%		2,209,847.00		30.
31. Non-residential education liability to the State Treasury			-		31.
32. Subtotals	2,214,830.00	4,983.00	2,209,847.00	-	32.
33. Totals	6,749,895.51	15,187.37	6,734,708.14	-	33.

FY2023 Municipality Payment Schedule TO the State Treasury
(Homestead payments are based on line 22, non-residential payments on line 34)

	September 10, 2022	December 1, 2022	December 10, 2022	April 30, 2023	June 1, 2023
Homestead taxes		0.00			0.00
Non-residential taxes		0.00			0.00

A. Payments to the School District by the Town Treasurer
16 V.S.A. §§ 426(a)(b); 32 V.S.A. § 6066a(a)

		School District Subtotals	
36. Homestead taxes to the local school district	-		36.
37. Non-residential taxes to the local school district	-		37.
38. Homestead taxes to Mt. Mansfield USD	4,524,861.14		38.
39. Non-residential taxes to Mt. Mansfield USD	2,209,847.00	6,734,708.14	39.
40.	-		40.
41.	-		41.
42. Act 144 local construction property tax sent to the school district by Richmond	-		42.
43. Total education tax dollars sent to the school district by Richmond	6,734,708.14		43.

If you have any questions about these data, please contact Julie
If she cannot be reached, contact Brad James at Brad.James

6,734,708.14 ÷ 4 =
1,683,677.04 * +
used estimate because we did not have the report in September. We overpaid in September.

Account: 10-2-10-1-01.08		Last Year						
		Unused Budget	Budget	Encumbrance	YTD Posting			
Description: School Tax Payable		0.00	0.00	0.00	-1,781,538.32			
Date	From Description	Reference	Budget Debit	Budget Credit	Encumbrance Debit	Encumbrance Credit	Actual Debit	Actual Credit
09/21/22	AP01 Ck:274004:MOUNT MANSFIELD Batch 939						1781538.32	
Transaction Totals			0.00	0.00	0.00	0.00	1781538.32	0.00
Account Totals			0.00		0.00		1781538.32	

*overpaid in September.
will correct with
November payment*