

	FY22	FY23	FY23	FY23
AUDITED BALANCE SHEET DATA	FY22 Audited	Budgeted & Unbudgeted Approved Uses	Unbudgeted Revenue	Projected Balance for 06/30/23
Restricted - Highway only	940,838			
Budgeted				
Compensation Contingency		-30,000		
Equipment		-415,000		
Unbudgeted				
Compensation Contingency		-25,000		
FEMA 2019 Storm Reimbursement			374,486	
Sub Total	940,838	-470,000	374,486	845,324
Unassigned Funds - General	848,517			
Budgeted				
Compensation Contingency		-50,000		
Grounds Maintenance		-50,180		
Server		-10,000		
Phone System		-10,000		
Legal		-4,000		
General Fund offset		-300,000		
Highway Equipment		-50,750		
Unbudgeted				
Compensation Contingency		-53,000		
Thermal Camaras		-9,000		
Fire Air Compressor*		-45,000		
Sub Total	848,517	-581,930		266,587
Total	1,789,355	-1,051,930		1,111,911

Auditors recommend maintaining two months (16%) of expenses in restricted and unassigned funds.

Highway budgete (restricted funds) two months (16%) of expenses equals \$318,203.

General budgete (unassigned funds) two months (16%) of expenses equals \$463,338.

Total suggested Restricted and unnassinged funds is \$781,541.

This leaves an estimated balancer of 330,370 to put toward the FY24 budget

Restricted - Highway Funds

Can only be used for the Highway Department

We are still waiting for FEMA reimbursement (approximately 300,000) but do not have an estimated date of payment yet.

FEMA funds can only be used for the Highway Department and impact Restricted Funds.

Unassigned Funds - General

Can be used for Highway and Non Highway expenses.

It is worth noting that we have already approved for 106,736 in unbudgeted expenses by month two of FY23.

Thermal Camaras and the Air Compressor are criticle pieces of safety equipment for operational needs.

Although we budgeted for some Compensation Contingency, we did not fully budget for the changes

The Salary line for the Police Department will come in underbudget due to continued vacancies, however, due to the uncertainty surrounding the Police Dept. we do not know how much that will be at this time.