

Unassigned and Restricted Fund Balances

	FY22	FY23	FY23	FY23
UNAUDITED BALANCE SHEET DATA	FY22 Audited	Budgeted & Unbudgeted Approved Uses	Unbudgeted Revenue	Projected Balance for 06/30/23
<b>Restricted - Highway only</b>	940,838			
<b>Budgeted</b>				
Compensation Contingency		-30,000		
Equipment		-415,000		
<b>Unbudgeted</b>				
Compensation Contingency		-25,000		
FEMA 2019 Storm Reimbursement			374,486	
Sub Total	940,838	-470,000	374,486	845,324
<b>Unassigned Funds - General</b>	848,517			
<b>Budgeted</b>				
Compensation Contingency		-50,000		
Grounds Maintenance		-50,180		
Server		-10,000		
Phone System		-10,000		
Legal		-4,000		
General Fund offset		-300,000		
Highway Equipment		-50,750		
<b>Unbudgeted</b>				
Compensation Contingency		-53,000		
Thermal Camaras		-9,000		
Fire Air Compressor*		-45,000		
Sub Total	848,517	-581,930		266,587
Total	1,789,355	-1,051,930		1,111,911

The SB may decide to utilize the Fire Capital Reserve funds for the Air Compressor depending on the outcome of the Brush Truck in FY23. This does not reflect any police vacancy savings.

Auditors recommend maintaining two months (16%) of expenses in restricted and unassigned funds.  
 Highway budget (restricted funds) two months (16%) of expenses equals \$318,203.  
 General budget (unassigned funds) two months (16%) of expenses equals \$463,338.  
 The total of the above that is recommended to be retained is \$781,541

**Restricted - Highway Funds**

Can only be used for the Highway Department  
 We are still waiting for FEMA reimbursement (approximately 300,000) but do not have an estimated date of payment yet.  
 FEMA funds can only be used for the Highway Department and impact Restricted Funds.

**Unassigned Funds - General**

Can be used for Highway and Non Highway expenses.  
 It is worth noting that we have already approved for 106,736 in unbudgeted expenses by month two of FY23.  
 Thermal Camaras and the Air Compressor are critical pieces of safety equipment for operational needs.  
 Although we budgeted for some Compensation Contingency, we did not fully budget for the changes  
 The Salary line for the Police Department will come in underbudget due to continued vacancies,  
 however, due to the uncertainty surrounding the Police Dept. we do not know how much that will be at this time.

\*Unanticipated expense - unit is no longer functioning and unable to be repaired.

\*\*Waiting for SB approval regarding paying FY21 CUSI invoice