

Town of Richmond

2023 Total Cost Summary

	Current Headcount		Current 2022 MVP Vermont Health Connect Plans 1/1/22 - 12/31/22		OPT 1 Renewal 2023 MVP Vermont Health Connect Plans 1/1/23 - 12/31/23		OPT 1a Renewal 2023 MVP Vermont Health Connect Plans 1/1/23 - 12/31/23		OPT 2 Renewal 2023 MVP Vermont Health Connect Plans 1/1/23 - 12/31/23		OPT 2a Renewal 2023 MVP Vermont Health Connect Plans 1/1/23 - 12/31/23		OPT 3 Renewal 2023 MVP Vermont Health Connect Plans 1/1/23 - 12/31/23	
	Platinum	Gold	Platinum	Gold	Platinum	Gold	Platinum	Gold	Platinum	Gold	Platinum	Gold	Platinum	Gold
Medical Plan Costs														
Employee	1	4	\$810.54	\$683.24	\$970.41	\$829.87	\$970.41	\$829.87	\$873.37	\$829.87	\$873.37	\$829.87	\$970.41	\$829.87
Employee + Spouse	3	0	\$1,621.08	\$1,366.48	\$1,940.82	\$1,659.74	\$1,940.82	\$1,659.74	\$1,746.74	\$1,659.74	\$1,746.74	\$1,659.74	\$970.41	N/A
Employee + Child(ren)	0	0	\$1,564.34	\$1,318.65	\$1,872.89	\$1,601.65	\$1,872.89	\$1,601.65	\$1,685.60	\$1,601.65	\$1,685.60	\$1,601.65	\$970.41	\$970.41
Family	4	0	\$2,277.62	\$1,919.90	\$2,726.85	\$2,331.93	\$2,726.85	\$2,331.93	\$2,454.17	\$2,331.93	\$2,454.17	\$2,331.93	\$970.41	\$970.41
Estimated Annual Cost	8	4	\$177,411	\$32,796	\$212,403	\$39,834	\$212,403	\$39,834	\$191,163	\$39,834	\$191,163	\$39,834	\$139,739	
% increase from current					20%	21%	20%	21%	8%	21%	8%	21%	-21%	
\$ increase from current					\$34,992	\$7,038	\$34,992	\$7,038	\$13,752	\$7,038	\$13,752	\$7,038	-\$37,672	
Medical Plan Costs - Police (90%)														
Employee	0	1	\$729.49	\$683.24	\$873.37	\$829.87	\$873.37	\$829.87	\$873.37	\$829.87	\$873.37	\$829.87	\$873.37	\$829.87
Employee + Spouse	0	0	\$1,458.97	\$1,366.48	\$1,746.74	\$1,659.74	\$1,746.74	\$1,659.74	\$1,746.74	\$1,659.74	\$1,746.74	\$1,659.74	\$1,746.74	\$1,659.74
Employee + Child(ren)	0	0	\$1,407.91	\$1,318.65	\$1,685.60	\$1,601.65	\$1,685.60	\$1,601.65	\$1,685.60	\$1,601.65	\$1,685.60	\$1,601.65	\$1,685.60	\$1,601.65
Family	1	0	\$2,049.86	\$1,919.90	\$2,454.17	\$2,331.93	\$2,454.17	\$2,331.93	\$2,454.17	\$2,331.93	\$2,454.17	\$2,331.93	\$2,454.17	\$2,331.93
Estimated Annual Cost	1	1	\$24,598	\$8,199	\$29,450	\$9,958	\$29,450	\$9,958	\$29,450	\$9,958	\$29,450	\$9,958	\$29,450	\$9,958
HSA Plan Costs														
Employee		HSA Plan	N/A	Annual HSA Contribution	N/A	Annual HSA Contribution	N/A	Annual HSA Contribution	N/A	Annual HSA Contribution	N/A	Annual HSA Contribution	N/A	Annual HSA Contribution
Employee + Dependent(s)				\$1,527.60		\$1,686.48		\$1,521.99		\$521.99		\$521.99		\$521.99
Annual Cost				\$4,292.64		\$4,739.04		\$1,466.82		\$2,088		\$1,466.82		\$1,466.82
HSA Plan Costs - Police														
Employee		HSA Plan	N/A	Annual HSA Contribution	N/A	Annual HSA Contribution	N/A	Annual HSA Contribution	N/A	Annual HSA Contribution	N/A	Annual HSA Contribution	N/A	Annual HSA Contribution
Employee + Dependent(s)				\$554.95		\$521.99		\$521.99		\$521.99		\$521.99		\$521.99
Annual Cost				\$1,559.50		\$1,466.82		\$1,466.82		\$1,466.82		\$1,466.82		\$1,466.82
HRA Plan Costs														
Employee		HRA Plan	N/A	N/A	N/A	N/A	N/A	Annual HRA Contribution	N/A	N/A	N/A	Annual HRA Contribution	N/A	N/A
Employee + Dependent(s)								\$1,686.48		\$521.99		\$521.99		\$521.99
Annual Maximum Risk								\$4,739.04		\$1,466.82		\$1,466.82		\$1,466.82
Projected Annual Cost (40% of maximum)								\$6,746		\$2,088		\$2,088		\$835
Total Annual Cost - Project Basis			\$249,669		\$298,913		\$294,866		\$273,015		\$271,762		\$179,669	
% increase from current					20%	18%	9%	9%	-28%					