

Richmond HLP
Balance Sheet
May 31, 2026

SO 6/16/2026

Assets

Current Assets

Cash

Operating Cash - Properties	13,202.35
Security Deposit Cash	14,015.79
Replacement Reserve Cash - Restricted	30,895.43
Operating Reserves Cash	2,831.86
Total Cash	<u>60,945.43</u>

Accounts Receivable

Rents Receivable	1,314.00
Total Accounts Receivable	<u>1,314.00</u>

Other Current Assets

Prepaid Insurance	6,260.78
Prepaid Property Tax	1,961.57
Total Other Current Assets	<u>8,222.35</u>

Total Current Assets 70,481.78

Fixed Assets

Land	211,280.00
Site Improvement	98,757.67
Buildings	964,426.00
Renovations	196,117.26
Furniture, Fixtures, and Equipment	50,180.76

Depreciation & Amortization

Accumulated Depreciation	(458,285.53)
Total Depreciation & Amortization	<u>(458,285.53)</u>

Total Fixed Assets, Net 1,062,476.16

Total Assets 1,132,957.94

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Liabilities & Equity

Liabilities

Current Liabilities

Accounts Payable	7,039.67
Accounts Payable - CHT	38,944.39
Accrued Expense	3,141.01
Security Deposit Payable	13,721.62
Security Deposit Interest Payable	559.45
Current Maturities of Long Term Debt, Related Party	13,087.00
Accrued Interest - CHT	526.00
Prepaid Rent	3,137.00
Total Current Liabilities	80,156.14

Long Term Liabilities

Current Maturities of Long Term Debt, Related Party - Contra	(13,087.00)
N/P - VHCB	265,000.00
N/P - VHCB - HOME	205,000.00
N/P - CHT - CHT LIFT	60,000.00
N/P - CHT - TD Bank	286,081.73
N/P - Town of Richmond - VCDP	412,500.00
Miscellaneous Long-term Liabilities	1,327.04
Total Long Term Liabilities	1,216,821.77

Other Liabilities

Deferred Interest - City of Burlington - HOME	42,117.99
Total Other Liabilities	42,117.99

Total Liabilities	1,339,095.90
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Equity

Partners' Capital Contributions	985,517.00
Syndication Costs	(116,000.00)
Retained Earnings	(1,068,208.00)
Current Net Income	(7,446.96)

Total Equity	(206,137.96)
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Total Liabilities & Equity	1,132,957.94
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