

**TOWN OF RICHMOND
RESERVE FUND BALANCES**

	Fund Balance July 1, 2024	Increase (Decrease)	Fund Balance June 30, 2025
General Fund			
Restricted for Highway Use	\$ 340,362	\$ (1,614,723)	\$ (1,274,361)
Unassigned	\$ 1,176,344	\$ (211,806)	\$ 964,538
TOTAL	<u>\$ 1,516,706</u>	<u>-\$1,826,529</u>	<u>\$ (309,823)</u>
Major Funds, Committed			
Town Center Reserve Fund	\$ 266,180	\$ 70,449	\$ 336,629
TOTAL	<u>\$ 266,180</u>	<u>\$ 78,644</u>	<u>\$ 344,824</u>
Non-Major Special Revenue Funds			
Reappraisal	\$ 44,982	\$ 14,992	\$ 59,974
Library Reserve (Account Closed)	\$ 3,054	\$ (3,054)	\$ -
Fire Fundraising	\$ 6,061	\$ 2,377	\$ 8,438
Lister Education Reserve	\$ 1,357	\$ (0)	\$ 1,357
Records Restoration	\$ 215,328	\$ 22,708	\$ 238,036
Adam Muller Flags	\$ 1,543	\$ (0)	\$ 1,543
Recreation Path	\$ 1,201	\$ 43	\$ 1,244
Tennis	\$ 351	\$ 3	\$ 353
Soccer	\$ 17,342	\$ (4,951)	\$ 12,391
American Rescue Plan Act (ARPA)	\$ 1,040,641	\$ (1,040,641)	\$ -
Recreation Tree Replacement	\$ 237	\$ -	\$ 237
Opioid	\$ 3,558	\$ 9,483	\$ 13,041
Donations - July 4th Celebration	\$ 6,626	\$ 3,810	\$ 10,436
Legal - Planning and Zoning	\$ (940)	\$ 546	\$ (394)
Andrews Community Forest	\$ 29,500	\$ 1	\$ 29,501
Fund 48 - K9 Fund	\$ 2,000	\$ (576)	\$ 1,424
TOTAL	<u>\$ 1,372,841</u>	<u>\$ (995,262)</u>	<u>\$ 377,579</u>
Non-Major Capital Projects Funds			
Police Reserve	\$ 40,783	\$ -	\$ 40,783
Fire Safety Equipment	\$ 25,199	\$ (9,880)	\$ 15,319
Library Reserve	\$ 57,849	\$ 12,000	\$ 69,849
Fire Department Reserve	\$ 43,247	\$ 251,650	\$ 294,897
Fire Impact Fees	\$ 33,357	\$ 656	\$ 34,013
Special Projects Reserve	\$ -	\$ 795,811	\$ 795,811
Sidewalk Reserve Fund	\$ 65,000	\$ -	\$ 65,000
Highway Reserve	\$ 0	\$ 186,802	\$ 186,802
Bridge and Culverts	\$ 418,926	\$ 55,000	\$ 473,926
Guardrails	\$ 29,016	\$ (7,908)	\$ 21,108
Railroad Street Planning Grant	\$ 7,069	\$ 0	\$ 7,069
New Transportation Infrastructure	\$ -	\$ 25,000	\$ 25,000
Conservation	\$ 293,398	\$ 70,573	\$ 363,971
TOTAL	<u>\$ 1,013,844</u>	<u>\$ 1,379,704</u>	<u>\$ 2,393,548</u>
Non-Major Permanent Funds			
Cemetery Fund	\$ 151,870	\$ 7,189	\$ 159,059
TOTAL	<u>\$ 151,870</u>	<u>\$ 7,189</u>	<u>\$ 159,059</u>
Fiduciary Funds			
Edmunds Trust	\$ 25,450	\$ 268	\$ 25,718
Shonyon A - School Athletics	\$ 3,255	\$ 33	\$ 3,288
Shonyon P - Scholarships	\$ 3,519	\$ 38	\$ 3,557
TOTAL	<u>\$ 32,224</u>	<u>\$ 339</u>	<u>\$ 32,563</u>

Richmond Village Housing Note Receivable

Note receivable consists of a \$300,000 mortgage loan made to the Richmond Village Housing Limited Partnership on March 9, 1999. The proceeds originated from a Grant Agreement dated January 9, 1998 between the Town of Richmond and the Vermont Agency of Commerce and Community Development. The note bears interest of 2.5% with principal and interest payments deferred until March 31, 2014. In August, 2014, the Selectboard agreed to a 15-year deferral of principal and to-date accrued interest until March, 2029. The mortgage remains secured by deed on the real property.