



MOUNT MANSFIELD UNIFIED UNION SCHOOL DISTRICT

FY27 Budget
Development





MMUUSD FY27 Budget Information

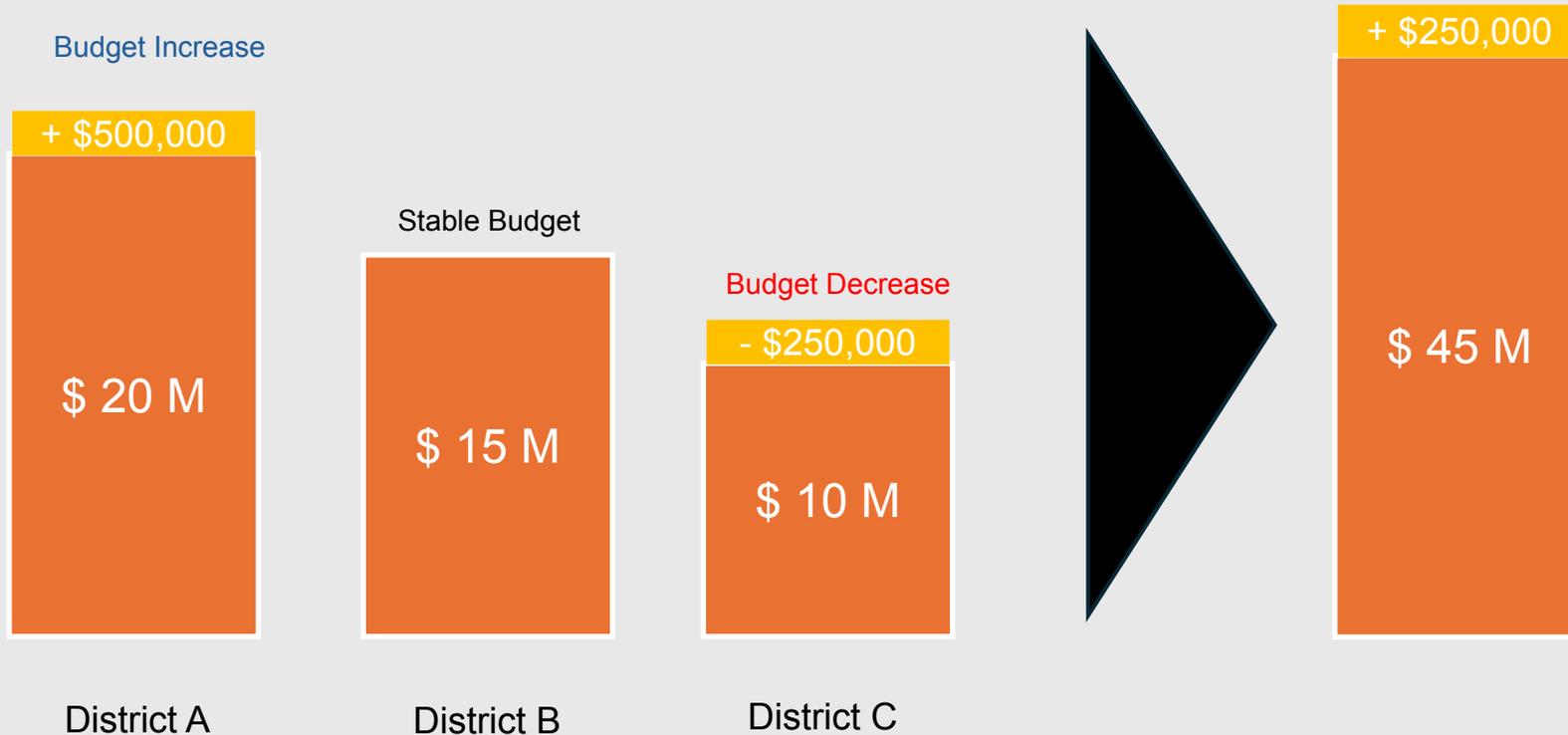


- Important Context:

- Recent Staff TA
- Shortfall Carry Over (\$1,800,000 / 2.9%)
- Health Insurance (7.4%)

Vermont Statewide Funding System

Since Vermont pools funding at the state level, higher spending in some districts leads to higher statewide tax rates to cover the total statewide cost of education.

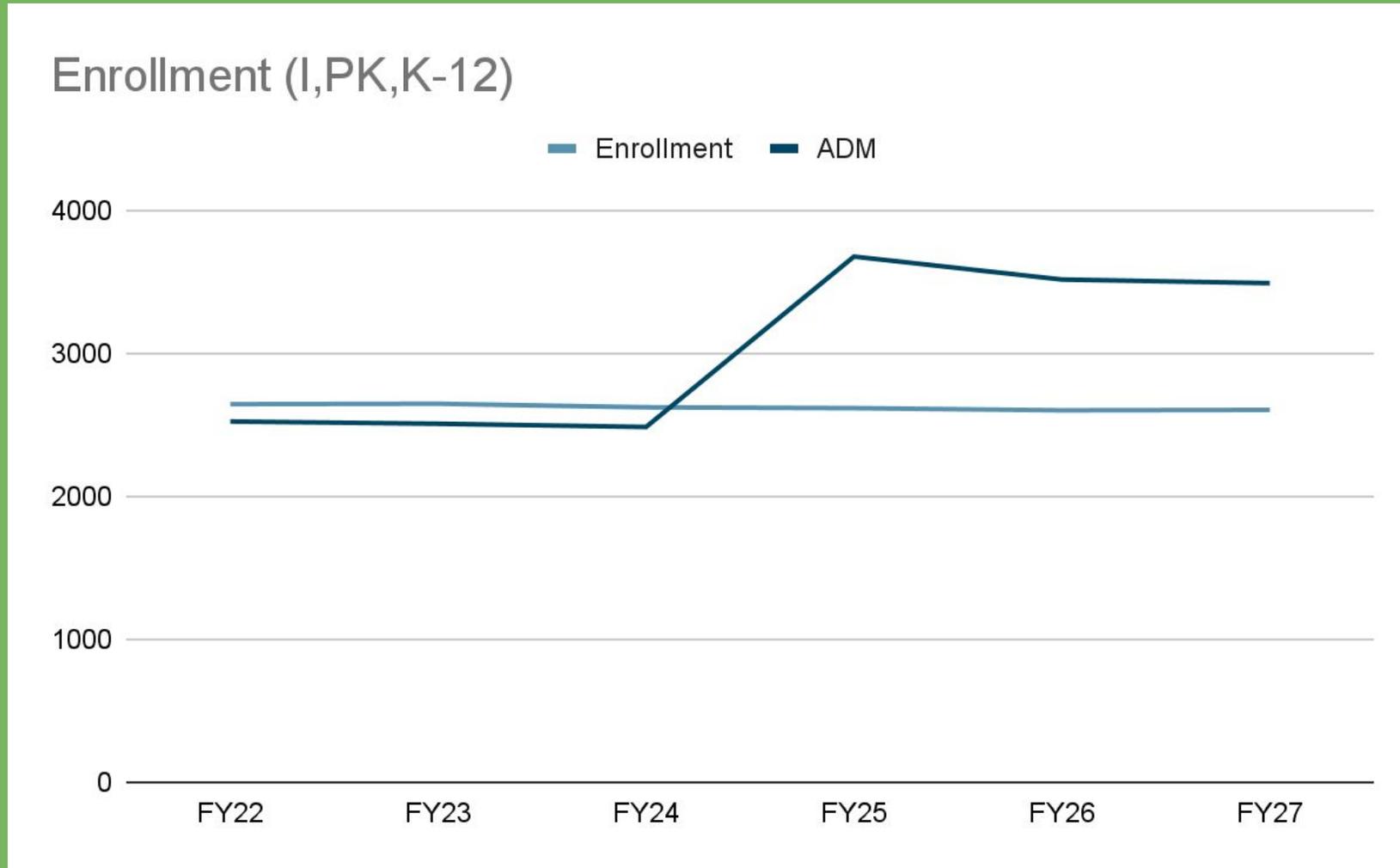


Methods for changing local tax rates

1. Spending across the state
2. Paying for non PreK-12 instructional items
3. Change in property value compared to the state
4. Change in the number of students compared to the state



MMUUSD Historical Enrollment (PK-12)

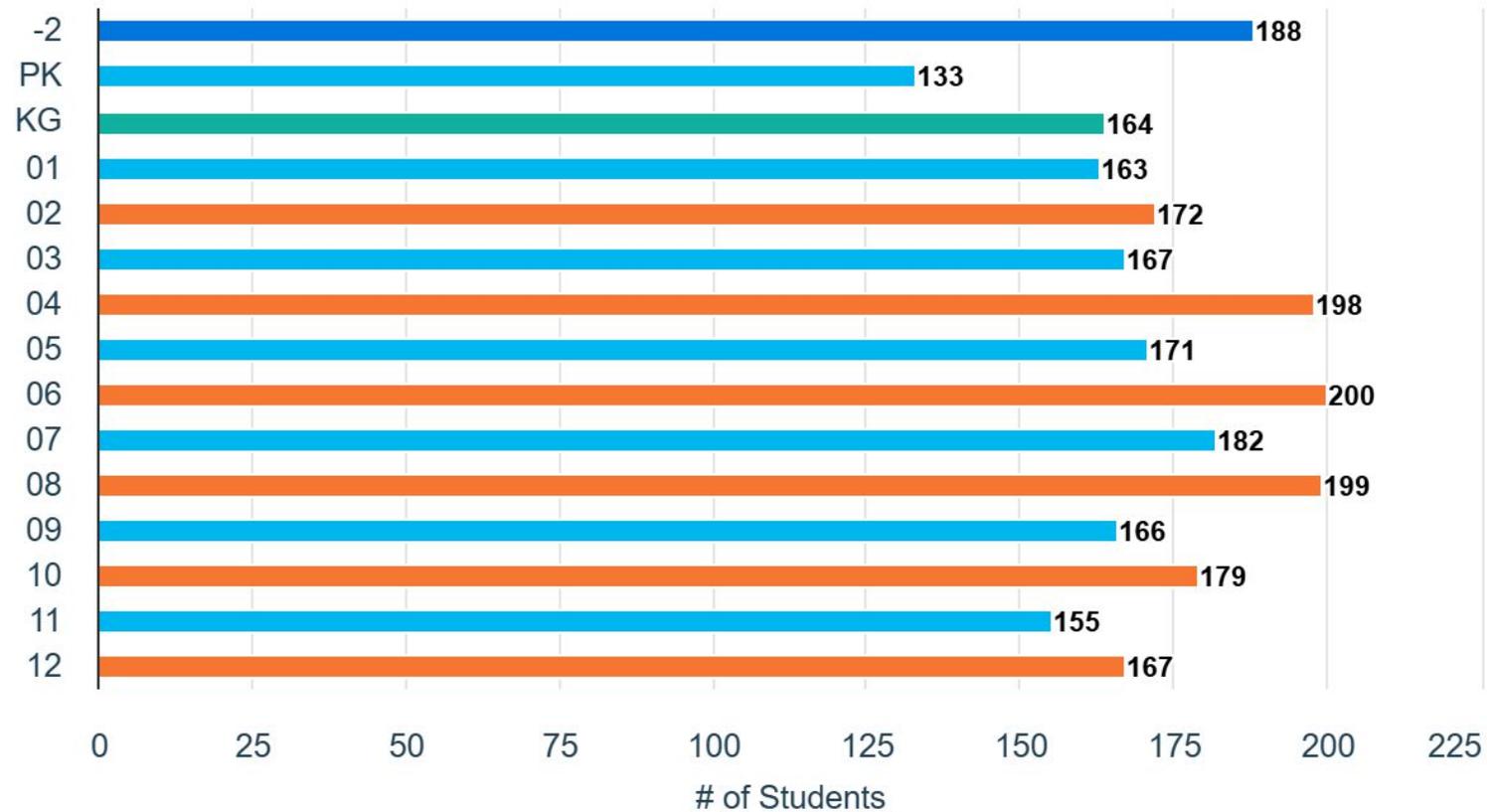




MMUUSD Enrollment (PK-12)

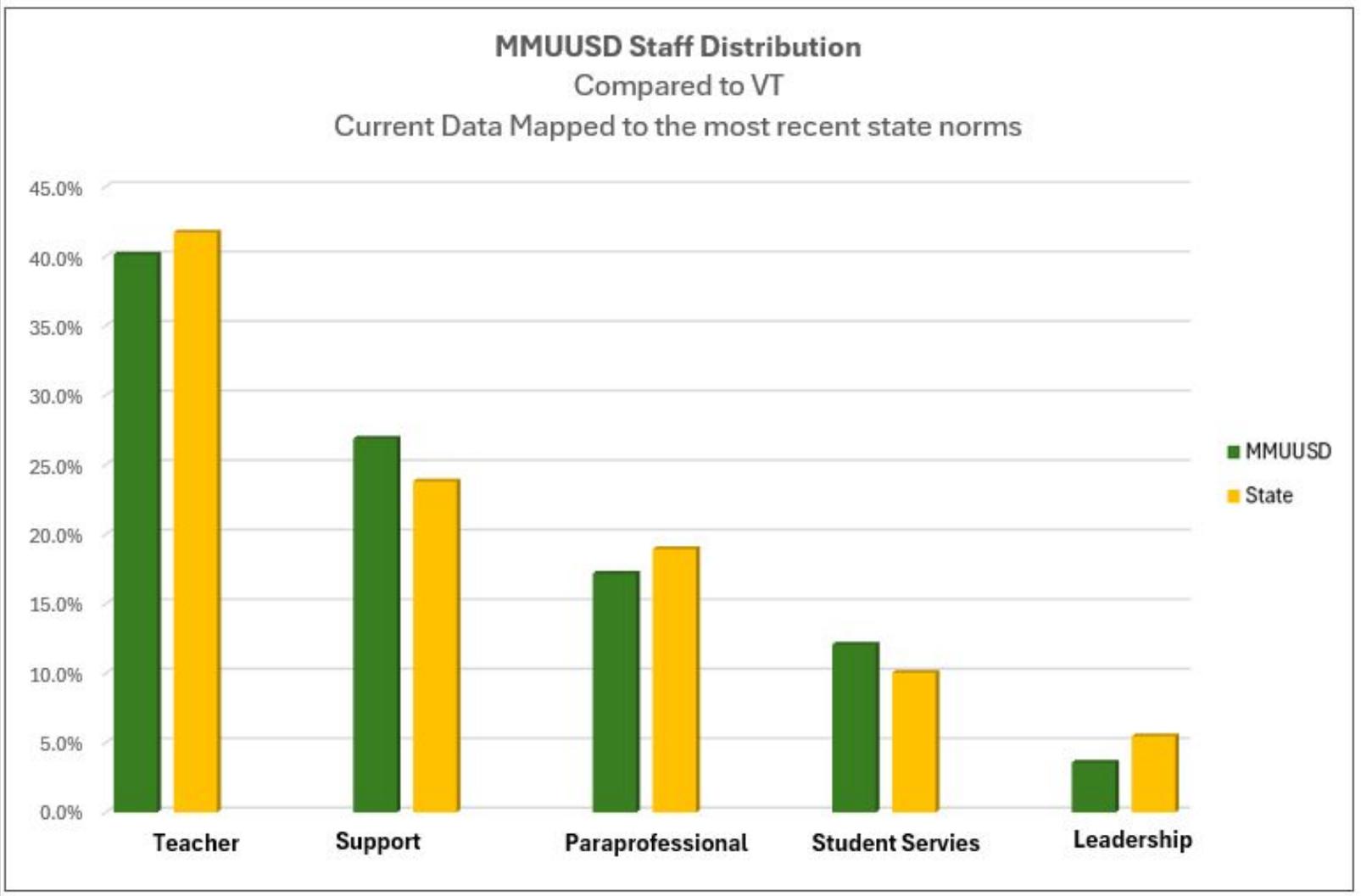
How many students are currently in each grade?

The number of students currently **enrolled** in each grade level.





MMUUSD Staff Distribution

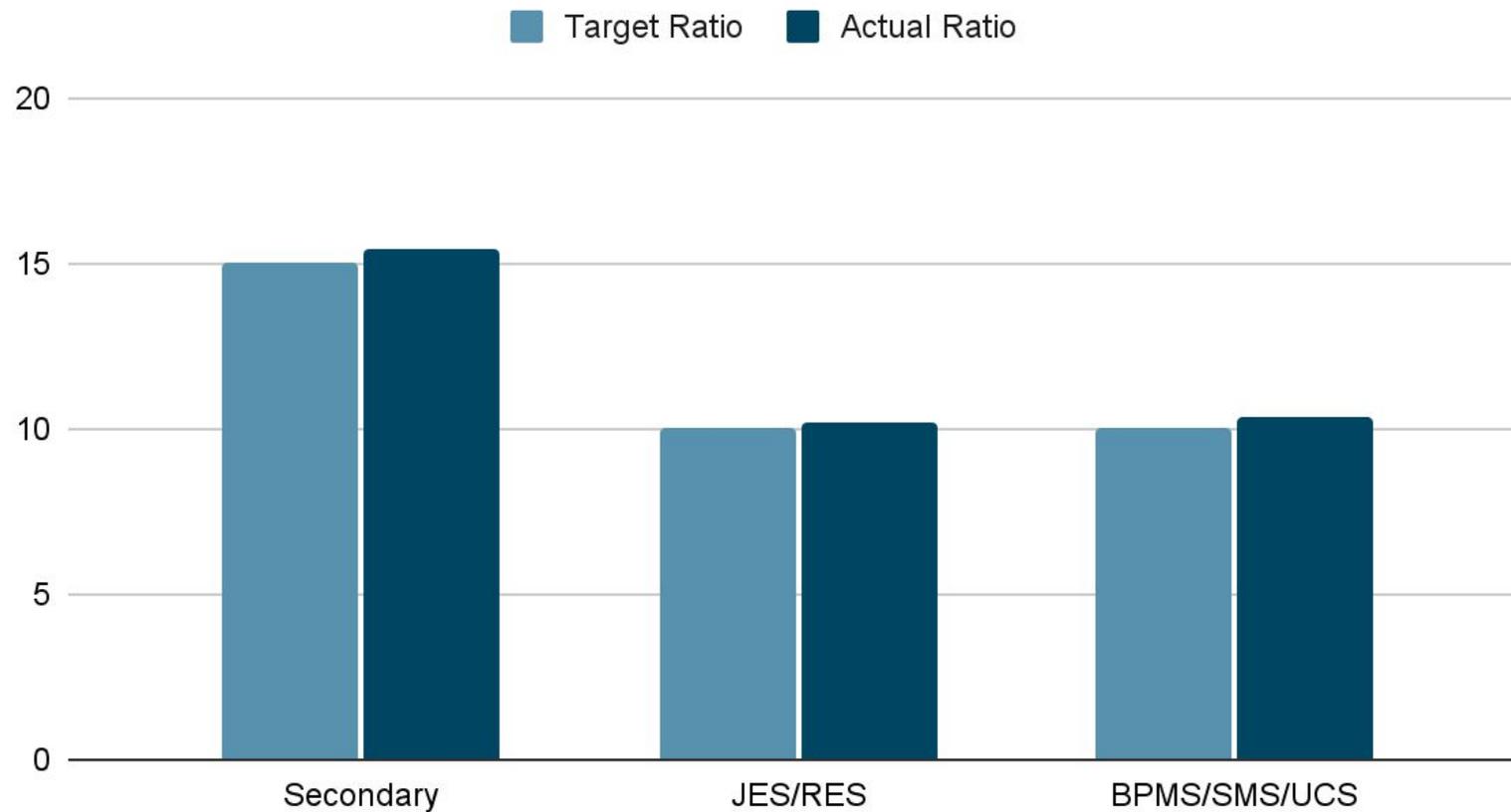




Staffing Ratios Across the District



Staffing Ratios (WADM per WFTE)

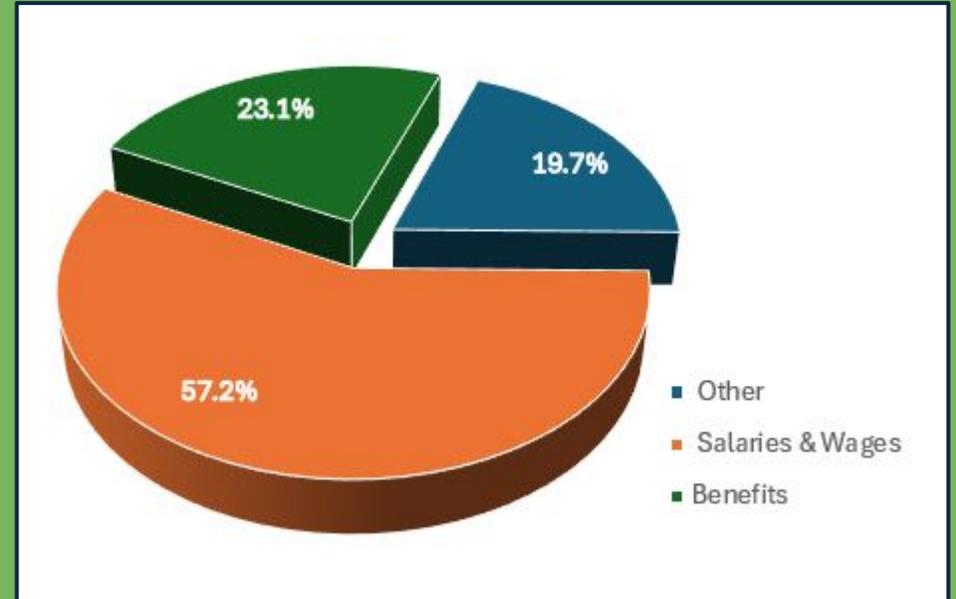




Significant Budget Drivers

<u>Cost Driver</u>	<u>FY27 Cost</u>	<u>% of Budget</u>
Salaries & Wages:	\$37.669M	57.2%
Benefits	\$15.208M	23.1%
Total	\$52.877M	80.3%

FY27 - Level Service





FY27 Proposed Budget - Level Service

Mount Mansfield Unified Union School District
 FY27 Proposed Budget Summary - Draft 1

	Budget FY25	Actual FY25	Budget FY26	Proposed FY27	\$ Variance	% Change
Total Expenditures	60,123,048	61,219,748	61,290,046	65,861,855	4,571,809	7.46%
Education Spending Revenue	49,198,416	49,151,288	49,796,414	55,289,457	5,493,043	11.03%
Career & Tech Ed Transfer	640,000	687,128	700,000	675,000	(25,000)	-3.57%
Small School Grant	42,632	42,631	42,632	42,632	-	0.00%
ELL Categorical Aid	50,000	50,000	50,000	50,000	-	0.00%
Drivers Education	10,000	14,511	15,000	15,000	-	0.00%
Highschool Completion	20,000	100	-	-	-	0.00%
Tuition Income	130,000	363,600	250,000	300,000	50,000	20.00%
Interest Income	80,000	458,980	200,000	400,000	200,000	100.00%
Transportation State Revenue	930,000	1,033,923	975,000	975,000	-	0.00%
Special Education State Revenue	7,002,000	7,337,790	7,301,000	7,372,766	71,766	0.98%
Other Income	120,000	518,087	210,000	400,000	190,000	90.48%
Prior Year Surplus/(Defecit)	1,900,000	1,903,889	1,750,000	342,000	(1,408,000)	-80.46%
	60,123,048	61,561,926	61,290,046	65,861,855	4,571,809	7.46%

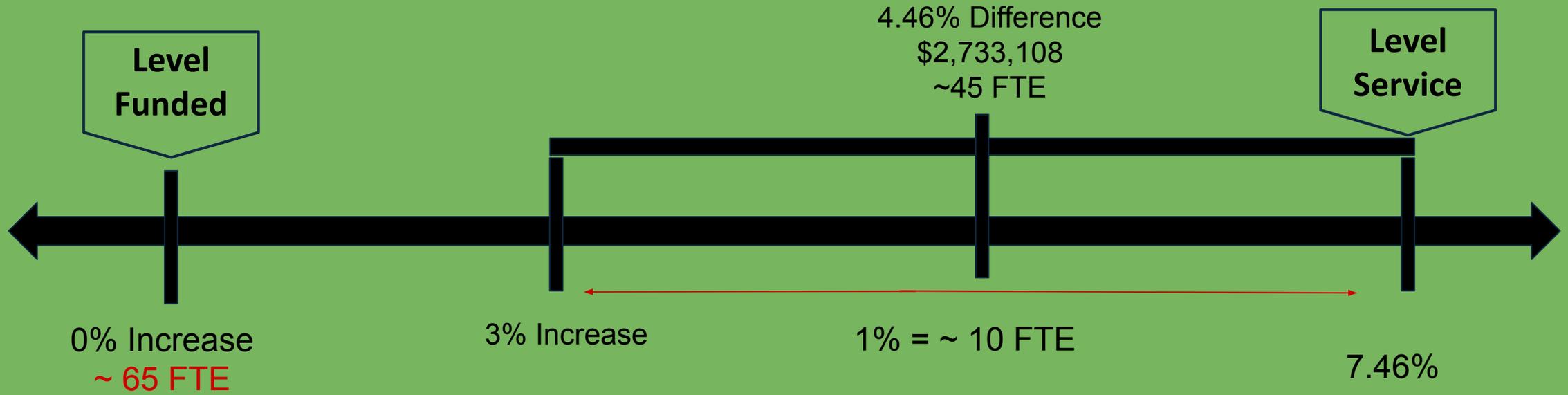


MMUUSD Staffing Data



- **Average Employee Cost (including all benefits and taxes):**
 - Teacher: \$102,843
 - Teacher (First 5 years): \$58,211
 - Support Staff (ESP Contract): \$61,326

FTE Line





FY27 Budget

Mount Mansfield Unified Union School District
 FY27 Proposed Budget Summary - Draft 2

	Budget FY25	Actual FY25	Budget FY26	Proposed FY27	\$ Variance	% Change
Salaries & Wages	34,369,237	34,772,324	35,211,949	37,388,319	2,176,369	6.18%
Benefits	13,186,331	14,050,746	14,242,234	15,189,230	946,996	6.65%
Operating Expenses	12,567,479	12,396,679	11,835,863	12,385,947	550,084	4.65%
Total Expenditures	60,123,047	61,219,748	61,290,046	64,963,496	3,673,450	5.99%
Education Spending Revenue	49,198,416	49,151,288	49,796,414	54,391,098	4,594,684	8.45%
Career & Tech Ed Transfer	640,000	687,128	700,000	675,000	(25,000)	-3.70%
Small School Grant	42,632	42,631	42,632	42,632	-	0.00%
ELL Categorical Aid	50,000	50,000	50,000	50,000	-	0.00%
Drivers Education	10,000	14,511	15,000	15,000	-	0.00%
Highschool Completion	20,000	100	-	-	-	0.00%
Tuition Income	130,000	363,600	250,000	300,000	50,000	16.67%
Interest Income	80,000	458,980	200,000	400,000	200,000	50.00%
Transportation State Revenue	930,000	1,033,923	975,000	975,000	-	0.00%
Special Education State Revenue	7,002,000	7,337,790	7,301,000	7,372,766	71,766	0.97%
Other Income	120,000	518,087	210,000	400,000	190,000	47.50%
Prior Year Surplus/(Defecit)	1,900,000	1,903,889	1,750,000	342,000	(1,408,000)	-411.70%
	60,123,048	61,561,926	61,290,046	64,963,496	3,673,450	



FY27 Budget



5.99% increase accomplished with following modifications to the level service budget:

- Removal of \$300,000 operating margin (Capital)
- \$425,000 payoff of 4 near maturity bonds
 - Budget freeze
 - Potential use of fund balance
- \$380,000 in cuts
 - Approximately 6.5 FTE



FY27 Budget



Why not use the fund balance to avoid all cuts?

- FY26 deficit may still require additional funds
- Currently not aligned with best practice

	Operating Margin	Fund Balance	Capital Reserves
MMUUSD	0%	1.3%	1.2%
Recommendation	1-3%	3-15%	3-10%



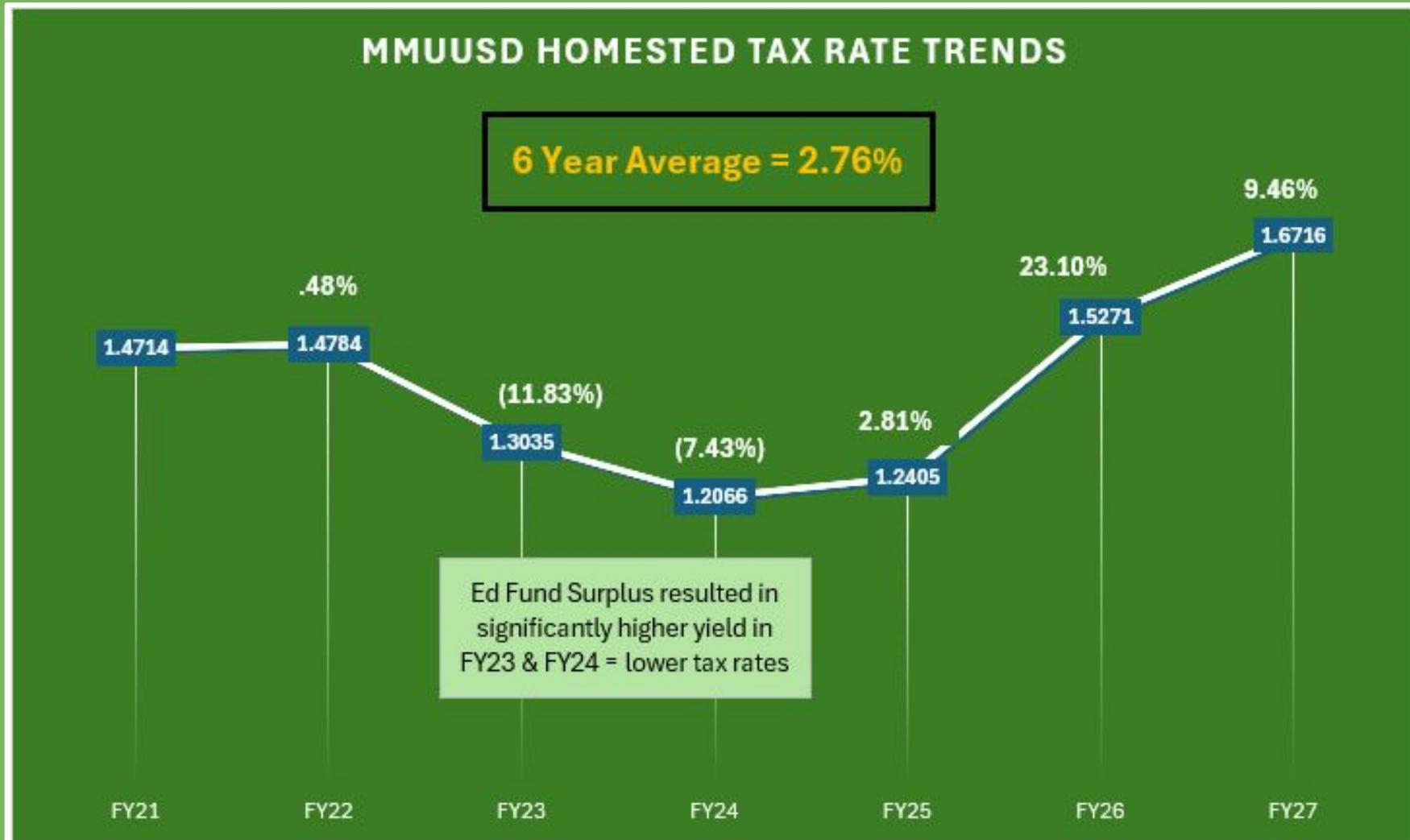
FY27 Budget Homestead Tax Rate & Town Rates



	<u>FY26</u>	<u>FY27</u>	
Education Spending	50,496,414	55,066,098	
Estim. LTWADM	3,515	3,490	
Ed. Spending / Pupil	14,365	15,778	
Estim. Property Yield	8,596	8,849	
Estim. Spending Adj.	167.11%	178.30%	
Property \$ Equiv. Yield	1.00	1.00	
Prelim Eq. Homestead Tax Rate	1.6711	1.7830	
Act 127 Tax Rate Discount	(0.1444)	(0.1114)	
Estim. Eq. Homestead Tax Rate	1.5271	1.6716	
Y/O/Y Change in Homestead TR		0.14	9.46%



MMUUSD Historical Tax Rates





FY27 Budget Homestead Tax Rate & Town Rates

FY27 Projected Homestead Tax Rate - **\$1.6716 / 9.46%**

Town	FY26 CLA	FY27 CLA	% Change in CLA	CLA Adjusted FY26 Rate	CLA Adjusted FY27 Rate	\$ Change	% Change
Bolton	125%	119%	-5%	\$ 1.2242	\$ 1.4047	\$ 0.18	14.74%
Huntington	159%	153%	-4%	\$ 1.0007	\$ 1.0925	\$ 0.09	9.18%
Jericho	90%	80%	-11%	\$ 1.6992	\$ 2.0895	\$ 0.39	22.97%
Richmond	128%	121%	-6%	\$ 1.1903	\$ 1.3815	\$ 0.19	16.06%
Underhill	116%	106%	-9%	\$ 1.3130	\$ 1.5770	\$ 0.26	20.11%



FY27 Budget



FY 26 & FY27

- Balance the budget
- Maintain services
- Develop long term fund targets and capital plan

FY28

- Begin implementation of fund targets and capital plan



Have a question or a thought?



- Link - <https://forms.gle/ezJ6Hf7pu6sYFmUg8>

