
Town of Richmond

Capital Plan

2025

The municipality's fiscal year runs from July 1st through June 30th.

Duly held Public Hearing – February 21st at 7 p.m.

Adopted on February 21st, by a majority of the Selectboard

Adoption Process Overview

Per Title 24, Section 4443

- (a) Notwithstanding any other provision of this chapter, a capital budget and program may be adopted, amended, or repealed by the legislative body of a municipality following one or more public hearings, upon public notice, if a utility and facilities plan as described in subdivision 4382(a)(4) of this title has been adopted by the legislative body in accordance with sections 4384 and 4385 of this title. A copy of the proposed capital budget and program shall be filed at least 15 days prior to the final public hearing with the clerk of the municipality and the secretary of the planning commission. The planning commission may submit a report on the proposal to the legislative body prior to the public hearing
- (b) The capital budget and program, or its amendment or repeal, shall be adopted or rejected by an act of legislative body of a municipality promptly after the final public hearing held under subsection (a) of this section.

Adopted by a majority of the Richmond Selectboard, after a duly held public hearing on: _____

Jay Furr, Chair

David Sander, Member

Bard Hill, Vice-Chair

Jeff Forward, Member

Lisa Miller

Received for record on this _____ day of _____, 2024
_____ Linda M. Parent, Town Clerk

CAPITAL PLAN & BUDGET
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I. INTRODUCTION

Introduction to Vermont's Capital Plan & Budget

The Vermont Planning and Development Act (4 V.S.A., Chapter 117) specifically authorizes municipalities with duly adopted municipal plans to adopt a Capital Budget and Plan (§§ 4403, 4443) which allows municipalities to prioritize capital expenditures over a specific period of time. The Capital Budget and Plan should match capital projects and equipment purchases that are included in the annual budget which is approved by the Selectboard and presented for approval by Town of Richmond voters. The Capital Budget and Plan contains projects and equipment costs, and methods of financing, and prioritizes them for each of the next five years.

Overview of Richmond's Capital Plan and Budget

The Richmond Budget and Capital Plan represents a plan of action for the Town that furthers the goals of the Richmond Town Plan. This plan shows how we can renew and modernize our current infrastructure and equipment, which in turn enhances public service delivery when needed.

One objective of this Capital Plan is to reduce the need for short- and long-term loans which cost the Town hundreds of thousands of dollars over the long term. The plan allows us to update infrastructure and replace equipment on a more realistic schedule which may reduce spending money on costly repairs. In addition, we may recognize gains when a vendor offers us money for trading in existing equipment when we are purchasing new equipment.

Looking at our future needs and raising taxes to build up specific reserves in advance of capital expenditures assists in reducing some of the highs and lows of capital spending in annual budgets.

Richmond's Growth and the Town Plan

One of the most important purposes of this Capital Plan is to anticipate the needs of Richmond's residents for public improvements and to provide a sensible plan for meeting those needs. In general, long-term needs are determined by the Richmond Town Plan and the work of the Planning Commission in analyzing land-use and population trends with respect to the financial capacity of Richmond to provide services.

The current 2018 Richmond Town Plan identifies demographic and economic trends, and establishes goals to balance the sustainability of the town with respect to its expected growth over time. County-wide, there is a need for housing units in general and housing units of different types. According to the US Census Bureau, in 2019, the rental housing vacancy rate statewide was 3.4 percent, and the rental housing vacancy rate in Chittenden County was 2 percent.

The Town Plan anticipates Richmond's population will continue to increase at the rate of about 2-3% for the next 10 years. Richmond must anticipate this potential growth and its effect on municipal facilities and services, and on Richmond's budget. The Town Plan includes the Utilities and Facilities Plan, pursuant to 24 V.S.A. §4382. This plan is a review of the inventory of the town's land, buildings, and equipment and puts forth a set of goals and actions to ensure the sustainability and longevity of the town's assets and infrastructure with respect to the anticipated growth and the need for modernization over time.

This Capital Plan projects the cost to provide and maintain the facilities and services for that anticipated growth. The Capital Plan "levels out" the peaks and valleys of capital costs that might otherwise occur.

A number of factors may play a role in the implementation of the Capital Plan. The anticipated growth of the Town would be highly dependent on planning and zoning policies to accommodate future residential development. An increase in the number of buildings, both commercial and residential, will add value to the grand list and thus distribute the tax burden. Similarly, an increase in the number of water and wastewater system accounts helps to distribute their cost burden as well.

II. DEFINITIONS

The following definitions are based on the Vermont Planning and Development Act (24 V.S.A., chapter 117), § 4430.

Capital Plan – Lists and describes the capital equipment and projects to be undertaken during the coming fiscal year, the estimated costs, and the proposed method of financing.

Capital Equipment – A single piece of equipment, or single purchase of several similar pieces of equipment purchased at the same time, totalling over \$5,000.

Capital Project - A capital project is any one or more of the following:

- (1) Any physical betterment or improvement including furnishings, machinery, apparatus or equipment for that physical betterment or improvement when first constructed or acquired;
- (2) Any preliminary studies and surveys relating to any physical betterment, or improvement;
- (3) Lands or rights to land;
- (4) Any combination of (1), (2), and (3).

III. FUNDING SOURCES

Reserves - The purpose of the reserve fund is to spread over a number of years the total amount of money that otherwise would be raised in one year for a capital equipment or projects. The reserve fund can be planned such that the total sum collected will account for the entire, or portion of the amount of the planned capital equipment or project.

Taxes – Property Taxes raised for loans, deposits, or contributions to reserves.

Rents – Received from Town Center Tenants and Library room rentals.

General Obligation Bonds and Revolving Loans - These loans are written promises by Richmond to pay a specified sum of money at a specified date(s) in the future. Bonds and Revolving loans typically run for a longer term and are a more formal instrument than a note or most lease-purchase agreements.

Bank Notes – Are generally short-term, lasting one-to-five-years.

State Aid and Grants - State aid in the form of grants or matching funds are utilized in transportation and Highway infrastructure projects.

Fund-raiser - Voluntary contributions and donations that are generally restricted to specific capital equipment or projects.

General Fund - Any capital projects not funded in part or in whole from the aforementioned revenue sources will be financed through the General Fund, i.e., taxes.

Unassigned and Restricted Unassigned funds – Funds that are a result of excess revenue or unspent budget lines from year to year.

IV. CAPITAL EQUIPMENT, NOTES, PURCHASES, FUNDING SOURCES

Each capital project or equipment is identified by department, item name, and fiscal year acquired. An estimated purchase or replacement amount is listed with the year for such activity. A brief description, justification, and method of payment is included with the total cost.

TOWN ADMINISTRATION

Administrative Equipment Quantity (3) Life Cycle Years (6)	Past Capital Plan Cost	Past FY Purchased	Future Capital Plan Cost	Future FY Purchase
Copier #1	3,744	FY21		
Copier #2	3,449	FY13		
Copier #3	4,302			

Notes: The current copiers are still functioning even though two are beyond the 6-year life cycle. We will replace them when they stop functioning properly.

Purchases: There are no scheduled purchases for FY25 through FY29.

Funding Source: The copiers are paid for with the budgeted office equipment line or unassigned funds if available.

POLICE

Cruiser & Emergency Equipment	Past Capital Plan Cost	Past FY Purchased	Future Capital Plan Cost	Future FY Purchase
Quantity (6)				
Life Cycle Years (4)				
Ford Interceptor #5	41,148	FY19	53,000	FY26
Tesla #2	35,528	FY22	56,000	FY27
Dodge Durango #6	40,213	FY20	56,000	FY27
Ford Interceptor #4	45,079	FY23	59,000	FY28
Ford Interceptor #1	38,674	FY18	62,000	FY29
Ford Interceptor #3	35,258	FY17	62,000	FY29

Notes: We have been following a cycle of purchasing one cruiser one year and two the next year. However, cruiser #1 and #3 are being stripped, sold, and not replaced in FY24. Discussion of replacements will be held during the FY26 budget planning.

Purchases: There will be no purchases during FY25.

Funding Source: Police Capital Reserves funded by taxes.

Police Video Dashcams	Past Capital Plan Cost	Past Fiscal Year Purchased	Future Capital Plan Cost	Future Fiscal Year Purchase
Quantity (6)				
Life Cycle Years (4)				
For Cruiser #5			5,250	FY 26
For Cruiser #2			5,500	FY 27
For Cruiser #6			5,500	FY27
For Cruiser #4			5,800	FY28
For Cruiser #1			6,000	FY29
For Cruiser #3			6,000	FY29

Notes: One Dash Cam is required for each cruiser. The replacement cycle depends upon the Police Cruiser replacement.

Purchases: There will be no purchases during FY25.

Funding Source: Police Capital Reserves funded by taxes.

Mobile Data Computers	Past Capital Plan Cost	Past Fiscal Year Purchased	Future Capital Plan Cost	Future Fiscal Year Purchase
Quantity (6)				
Life Cycle Years (4)				
For Cruiser #5			7,500	FY 26
For Cruiser #2			7,900	FY 27
For Cruiser #6			7,900	FY 27
For Cruiser #4			8,300	FY 28
For Cruiser #1			8,700	FY29
For Cruiser #3			8,700	FY29

Notes: One Mobile Data Computer is required for each new cruiser and the replacement cycle is dependent upon the Police Cruiser replacement.

Purchases: There is no scheduled purchase for FY25.

Funding Source: Police Capital Reserves funded by taxes.

Police Body Camaras	Past Capital Plan Cost	Past Fiscal Year Purchased	Future Capital Plan Cost	Future Fiscal Year Purchase
Quantity (6)				
Life Cycle Years (4)				
Purchasing (6)	10,000	FY23		

Notes: The replacement cycle is dependent upon the number of Police Officers we have and device functioning properly.

Purchases: There is no scheduled purchase for FY25.

Funding Source: Police Capital Reserves funded by taxes.

FIRE

Fire Trucks Quantity (3) Life Cycle Years (15)	Past Capital Plan Cost	Past Fiscal Year Purchased	Future Capital Plan Cost	Future Fiscal Year Purchase
Fire Truck # 3	384,542	FY19	603,900	FY26
Fire Truck # 1	363,883	FY11	550,000	FY30
Fire Truck # 2	386,164	FY16	900,000	FY34

Notes: The chassis for a Fire truck is paid for when the order is placed and the balance is paid when we take possession. For purposes of this presentation the entire amount is accounted for in the year of the order.

Purchases: There is no scheduled purchase for FY25.

Funding Source: Fire Truck #3 continues to be paid for with a loan as a budgeted line item. Future Fire Trucks will be paid with Fire Capital Reserves funded by taxes.

Rescue Truck Quantity (1) Life Cycle Years (15)	Past Capital Plan Cost	Past Fiscal Year Purchased	Future Capital Plan Cost	Future Fiscal Year Purchase
Rescue Truck #4	199,534	FY06	700,000	FY27

Notes: The Rescue truck carries all rescue equipment for car accidents, structure fires, rescue situations, and interstate accidents which are on the rise. The chassis is paid for when the order is placed and the balance is paid when we take possession. For purposes of this presentation the entire amount is put accounted for in the year of the order.

Purchases: There is no scheduled purchase for FY25.

Funding Source: Fire Capital Reserves funded by taxes.

Brush Truck				
Quantity (1)	Past Capital Plan Cost	Past Fiscal Year Purchased	Future Capital Plan Cost	Future Fiscal Year Purchase
Life Cycle Years (10)				
Brush Truck	267,230	FY24		

Notes: The current Brush Truck was purchased in FY24.

Purchases: There is no scheduled purchase for FY24.

Funding Source: Fire Capital Reserves funded by taxes.

Jaws of Life				
Quantity (1)	Past Capital Plan Cost	Past Fiscal Year Purchased	Future Capital Plan Cost	Future Fiscal Year Purchase
Life Cycle Years (15)				
Jaws of Life Portable #2	Unknown	FY09	35,000	FY27
Jaws of Life Portable #1	Unknown	FY04	25,000	FY28

Notes: Although there is a 15-year life cycle listed, both Jaws of Life will be replaced on an as needed basis.

Purchases: There is no scheduled purchase for FY25.

Funding Source: Fire Capital Reserves funded by taxes.

Air Compressor				
Quantity (1)	Past Capital Plan Cost	Past Fiscal Year Purchased	Future Capital Plan Cost	Future Fiscal Year Purchase
Life Cycle Years (15)				
Air Compressor	45,729	FY23	55,000	FY39

Notes: Although there is a 15-year life cycle listed, the Air Compressor will be replaced on an as needed basis.

Purchases: There is no scheduled purchase for FY25.

Funding Source: Fire Capital Reserves funded by taxes.

Air Packs				
Quantity (16)	Past Capital	Past Fiscal	Future	Future
Life Cycle Years	Plan Cost	Year	Capital Plan	Fiscal Year
(15)		Purchased	Cost	Purchase
Purchasing (1)			10,000	FY25
Purchasing (1)			10,000	FY26
Purchasing (1)			10,000	FY27
Purchasing (1)			10,000	FY28
Purchasing (0)				FY29
Purchasing (0)				FY30
Purchasing (4)			48,000	FY31
Purchasing (3)			36,000	FY32
Purchasing (0)				FY33
Purchasing (0)				FY34
Purchasing (0)				FY35
Purchasing (0)				FY36
Purchasing (0)				FY37
Purchasing (3)	17,579	FY23	36,000	FY38
Purchasing (2)	20000	FY24	18,000	FY39

Notes: Each Fire Fighter that enters a building, or is entering a hazardous area, must have a breathing apparatus that is properly functioning and current with firefighting equipment standards.

The Department needs a specified number of Airpacks per vehicle; The Rescue vehicle requires 5, Truck #1 requires 5, Truck #2 requires 4, and Truck #3 requires 2, for a total of 16. Each new Air pack comes with one air tank and is included in the price of the air pack.

Purchases: There are scheduled purchases for FY25.

Funding Source: Fire Safety Equipment Reserves funded by taxes.

Air Tanks				
Quantity (16)	Past Capital	Past Fiscal	Future	Future
Life Cycle Years	Plan Cost	Year	Capital Plan	Fiscal Year
(15)		Purchase	Cost	Purchase
Purchasing (2)			3,000	FY25
Purchasing (2)			3,000	FY26
Purchasing (2)			3,000	FY27
Purchasing (1)			1,500	FY28
Purchasing (1)			1,500	FY29
Purchasing (0)				FY30
Purchasing (0)				FY31
Purchasing (0)				FY32
Purchasing (0)				FY33
Purchasing (0)				FY34
Purchasing (0)				FY35
Purchasing (0)				FY36
Purchasing (0)				FY37
Purchasing (2)	3,000	FY23	3,000	FY38
Purchasing (6)	9,000	FY24	9,000	FY39

Notes: We need one additional air tank for each of the 16 air packs. This chart does not include the air tanks that come with each new Air Pack.

Purchases: There are scheduled purchases for FY25.

Funding Source: Fire Safety Equipment Reserves funded by taxes.

Turn Out Gear Quantity (22) Life Cycle Years (10)	Past Capital Plan Cost	Past Fiscal Year Purchased	Future Capital Plan Cost	Future Fiscal Year Purchase
Purchasing (2)			10,000	FY25
Purchasing (2)			10,000	FY26
Purchasing (2)			10,000	FY27
Purchasing (2)			10,000	FY28
Purchasing (2)			10,000	FY29
Purchasing (2)			10,000	FY30
Purchasing (2)			10,000	FY31
Purchasing (2)			10,000	FY32
Purchasing (2)			10,000	FY33
Purchasing (0)				FY34
Purchasing (0)				FY35
Purchasing (0)				FY36
Purchasing (0)				FY37
Purchasing (2)	12,000	FY23	10,000	FY38
Purchasing (2)	8,000	FY24	10,000	FY39

Notes: Turnout Gear consists of the heavy coats, hats, boots, etc. worn by firefighters, and have a cost of \$5,000 for each set. A set should last 10 years, however, if a set is damaged in a fire the life cycle is subject to change. In addition, if we have new firefighters, and we do not have any spare sets that will fit them properly, we will need to purchase sets as needed.

Purchases: There are scheduled purchases for FY25.

Funding Source: Fire Safety Equipment Reserves funded by taxes.

HIGHWAY

Dump truck fleet Quantity (4) Life Cycle Years (7)	Past Capital Plan Cost	Past Fiscal Year Purchased	Future Capital Plan Cost	Future Fiscal Year Purchase
International HV tandem #4	133,045	FY19	210,000	FY26
International 7600 tandem #2	172,530	FY20	225,000	FY27
International 7600 tandem #1	124,222	FY22	260,000	FY29
International HV507 single #3	230,338	FY23	265,000	FY30

Notes: The Replacement cycle for Dump Trucks is seven years due to the complexity of the new diesel trucks and the coverage of warranties. The best warranty we can purchase is 84 months, or seven years, and that will cover these trucks bumper to bumper. This also keeps our trade-in value at approximately 25%.

Purchases: There are no scheduled purchases for FY25.

Funding Source: Dump Truck #2 and #3 have loans which are paid through a budgeted line item. Future purchases will be made utilizing the Highway Capital Reserves funded by taxes.

Pickup fleet Quantity (3) Life Cycle Years (7)	Past Capital Plan Cost	Past Fiscal Year Purchased	Future Capital Plan Cost	Future Fiscal Year Purchase
Ford F5550 #5	68,696	FY19	97,000	FY26
Chevrolet 3500 #6	46,280	FY21	99,100	FY29
Chevrolet 2500 #7	78,000	F24	101,908	FY31

Notes: The pickup fleet consists of three vehicles that carry a V box sander for salt and sand application in the winter months. One truck is for the Foreman, the second and third truck are used for road checks as well as all construction projects. A 7-year replacement cycle allows us to reduce repair costs and obtain a better trade in value to put toward a replacement truck.

Purchases: There are no scheduled purchases for FY25.

Funding Source: Highway Capital Reserves funded by taxes.

Grader	Past Capital Plan Cost	Past Fiscal Year Purchased	Future Capital Plan Cost	Future Fiscal Year Purchase
Quantity (1) Life Cycle Years (12)				
John Deere 772gp #8	308,344	FY17	500,000	FY29

Notes: The Grader is an essential machine for all gravel road maintenance as well as the implementation of the gravel road plan. We currently average 300 hours yearly and the ideal replacement schedule for the road grader is between 3,500 and 5,000 hours. The current Grader was purchased in FY19.

Purchases: There are no scheduled purchases for FY25.

Funding Source: Highway Capital Reserves funded by taxes.

Front End Bucket Loader	Past Capital Plan Cost	Past Fiscal Year Purchase	Future Capital Plan Cost	Future Fiscal Year Purchase
Quantity (1) Life Cycle Years (10)				
John Deere 524P #9	181,744	FY23	230,000	FY33

Notes: The Town owns one front-end bucket loader utilized in a variety of summer and winter loading tasks. ideal replacement schedule for this machine would be not more than 4,000 hours as it is a critical machine for road maintenance in the winter months. The current bucket loader was purchased in FY23.

Purchases: There are no scheduled purchases for FY25.

Funding Source: Highway Capital Reserves funded by taxes.

Excavator	Past Capital Plan Cost	Past Fiscal Year Purchased	Future Capital Plan Cost	Future Fiscal Year Purchase
Quantity (1) Life Cycle Years (12)				
Hitachi/Z 190W-6 #10	263,924	FY23	485,000	FY38

Notes: The excavator has played a major role in road repairs due to FEMA events as well as implementing grant funded projects. The average annual use of the excavator is between 375 and 425 hours. Ideal replacement schedule for this machine would be no more than 5,000 hours. The current Excavator was purchased in FY23.

Purchases: There are no scheduled purchases for FY25.

Funding Source: Highway Capital Reserves funded by taxes.

Tractor/Mower Quantity (1) Life Cycle Years (11)	Last Capital Plan Cost	Last Fiscal Year Purchased	Future Capital Plan Cost	Future Fiscal Year Purchase
Challenger 445b w side arm #11	110,000	FY24	152,000	FY35

Notes: The Challenger is used for road side mowing.

Purchases: There are no scheduled purchases for FY25.

Funding Source: Highway Capital Reserve funded from taxes.

Tractor Quantity (1) Life Cycle Years (8)	Last Capital Plan Cost	Last Fiscal Year Purchase	Future Capital Plan Cost	Future Fiscal Year Purchase
Kubota 1880 #12	unknown	FY11	12,750	FY26

Notes: The Kubota may not be replaced in the future.

Purchases: There are no scheduled purchases for FY25.

Funding Source: Highway Capital Reserve funded from taxes.

Mowers/ Snowblower Quantity (1) Life Cycle Years (8)	Last Capital Plan Cost	Last Fiscal Year Purchase	Future Capital Plan Cost	Future Fiscal Year Purchase
Ventrac #13	45,667	FY17	52,000	FY25

Notes: The Ventrac machine was purchased to maintain the Volunteers Green, Round Church, Brown's Court ballfield, property on Cochran Road as well as the Riverview cemetery. Starting in FY23 we are contracting with an external vendor for grounds maintenance so this machine is only used in the winter months to plow and snow blow sidewalks.

Purchases: The Ventrac will be replaced in FY25.

Funding Source: Highway Capital Reserves funded by taxes.

V. RICHMOND CAPITAL BUILDING AND INFRASTRUCTURE DESCRIPTIONS AND JUSTIFICATIONS

Each capital project is identified by department and project name, cost, and funding source. New projects have an estimated begin date which is subject to change depending on the voter's approval the project.

FIRE

Addition to building:

Addition to building needed due to the length of new trucks

Cost : \$400,000
Funding Source : Fire Capital Reserve

HIGHWAY

MAINTENANCE SCHEDULES

Paving/Retreatment (12-year cycle)

Cost : Starting at \$295,000 in FY25 and rising up to \$340,000 by FY36.
Funding Source : Annual Budget line.

Gravel Plan (7-year cycle)

Cost : Starting at \$134,000 in FY25 and rising up to \$146,500 by FY31.
Funding Source : Annual Budget line.

Storm Water & Sidewalks

Cost : Starting at \$130,000 in FY25, rising up to \$135,000 in FY26,
\$140,000 in FY27, then dropping to \$25,000 by FY28.
Funding Source : Annual Budget line.

Bridge & Culvert Reserves:

Cost : The Southview Bridge will cost approximately \$1,000,000 in FY31.
Funding Source : Bridge & Culvert Reserve.

Guardrail Reserves

Cost : Guardrails will be replaced on Southview Drive at a cost of
approximately 40,000 in FY25.
Funding Source : Guardrail Reserve.

Cost : Guardrails will be replaced at the Bates Farm Culvert Crossing at
a cost of approximately \$30,000 in FY28.
Funding Source : Guardrail Reserve.

BRIDGESTREET SIDEWALKS

Bridge Street Redesign

This project would be the implementation of the Bridge Street Complete Streets Corridor Study undertaken in FY21 with the support of the CCRPC Unified Planning Work Program (UPWP). This project will be done as two phases (upper Bridge St. & lower Bridge St.) over a period of six years. The project includes restriping of Bridge Street to improve vehicle and bicycle safety; the installation of sidewalks and a bump-out; the addition of traffic control measures along Bridge Street and at the intersection of Bridge Street and Huntington Road; and the installation of streetscape improvements including but not limited to street lighting, furniture, and other furnishings. Project estimate is based on estimates calculated in the study and intangibles. Additional elements may be added to this project subject to streetscape design and recommended improvements.

Upper Portion

Cost : \$254,509
Funding Source : 100% ARPA funds

Lower Portion : \$320,000
Funding Source : \$256,000 (80%) Grant and \$64,000 (20%) ARPA funds.

TOWN CENTER

Town Center

The Building Committee has done extensive research on the Town Center and the Library, the use the buildings will serve, and the renovations needed. An article is listed on the 2024 ballot requesting a Note be approved to conduct the renovations on the Town Center.

Cost : \$9,800,000
Funding Source : Note and Town Center Rent

VI. BEYOND THE CAPITAL PLAN

The Town of Richmond has prepared a 15-year capital needs projection primarily based on the replacement cycle for long-range capital infrastructure expansions, acquisitions, and renovations. For purposes of this plan being voted on by the Selectboard we have limited the time frame to FY25 through FY29. A copy of the full 15-year spread sheet is available from the Town Manager.

APPENDIX ONE - VERMONT STATUTES ANNOTATED PERTAINING TO THE CAPITAL PLAN AND BUDGET

Under the Vermont Planning and Development Act (24 V.S.A. Chapter 117), municipalities that have an adopted municipal plan are authorized to put together a Capital Plan and Budget. Specific references to the Capital Plan and Budget in the Vermont Planning and Development Act are listed below. This is only a summary; full text must be obtained from the statute.

24 VSA §4430. Capital Plan and Budget.

- (a) (a) A capital budget shall list and describe the capital projects to be undertaken during the coming fiscal year, the estimated cost of those projects, and the proposed method of financing. A capital program is a plan of capital projects proposed to be undertaken during each of the following five years, the estimated cost of those projects, and the proposed method of financing. A capital project is any one or more of the following:
 - (1) Any physical betterment or improvement, including furnishings, machinery, apparatus, or equipment for that physical betterment or improvement when first constructed or acquired.
 - (2) Any preliminary studies and surveys relating to any physical betterment or improvement.
 - (3) Land or rights in land.
 - (4) Any combination of subdivisions (1), (2), and (3) of this subsection.
- (b) The capital budget and program shall be arranged to indicate the order of priority of each capital project, and to state for each project all the following:
 - (1) A description of the proposed project and the estimated total cost of the project.
 - (2) the proposed method of financing, indicating the amount proposed to be financed by direct budgetary appropriation or duly established reserve funds; the amount, if any, estimated to be received from the federal or state governments; the amount, if any, to be financed by impact fees; and amount to be financed by the issuance of obligations, showing the proposed type or types of obligations, showing the proposed type or types of obligations, together with the period of probable usefulness for which they are proposed to be issued.
 - (3) An estimate of the effect, if any, upon operating costs of the municipality.

- c) The planning commission may submit recommendations annually to the legislative body for the capital budget and program, that shall be in conformance with the municipal plan.

Spreadsheet #1																			
ADMINISTRATION EQUIPMENT	Year of Equipment	FY Acquired	Estimated Life	Description	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39
Copier #1 Small Conference Room	2021	FY21	6	Clerks Office				7,500						10,000					
Copier #2 Clerks Office	2013	FY13	6	Small Conference Room						10,000						10,000			
Copier #3 Planning & Zning			6	Planning & Zoning office					7,500			10,000							10,000
Server	2022	FY23	6	Serves Finance, Clerk, Town Manager, Assistant to Town					15,000						20,000				
Unnasinged Funds																			
Remaining balance					0	0	0	7,500	22,500	10,000	0	10,000	0	10,000	20,000	10,000	0	10,000	0
Payment from Taxes					0	0	0	-7,500	-22,500	-10,000	0	-10,000	0	-10,000	-20,000	-10,000	0	-10,000	0
Reconciliation					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Taxes raised					0	0	0	-7,500	-22,500	-10,000	0	-10,000	0	-10,000	-20,000	-10,000	0	-10,000	0

Spreadsheet #2	Year of Equipment	FY Acquired	Estimated Life	Description	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39
POLICE EQUIPMENT																			
Police Cruiser #1 - Sold 11-27-23	2017	FY18	4	Ford Interceptor					62,000				77,000				95,000		
Police Cruiser #2	2021	FY22	4	Tesla			56,000				69,000			85,000					105,000
Police Cruiser #3 - Sold 12-28-23	2017	FY17	4	Ford Interceptor					62,000				77,000				95,000		
Police Cruiser #4	2022	FY23	4	Dodge Durango				59,000				73,000				90,000			
Police Cruiser #5	2019	FY19	4	Ford Interceptor		53,000				65,000				80,900				100,000	
Police Cruiser #6	2020	FY20	4	Dodge Durango			56,000				69,000				85,000				105,000
Dash cameras			4	each new cruisers		5,250	11,000	5,800	12,200	6,400	13,400	7,000	14,800	7,800	16,300	8,600	18,000	10,000	20,000
Cruiser Emergency Equip.			4	One set for each vehicle (blue lights, siren, control box, cage, lap top stand)		9,300	19,500	10,200	21,500	11,300	23,700	12,400	26,000	13,700	28,700	15,100	31,700	16,600	35,000
Mobile Data Computers			4	each new cruiser		7,500	15,800	8,300	17,400	9,100	19,200	10,100	21,200	11,100	23,300	12,300	25,700	13,500	28,400
Body Cameras			4	Need 6				12,500				15,000				17,500			
Payment Sources																			
Capital Reserves used					0	-75,050	-158,300	-95,800	-175,100	-91,800	-194,300	-117,500	-216,000	-113,500	-238,300	-143,500	-265,400	-140,100	-293,400
Payment from Taxes					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reconciliation					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Reserves raised from taxes					0	-125,000	-125,000	-125,000	-125,000	-150,000	-150,000	-150,000	-150,000	-150,000	-210,000	-210,000	-210,000	-210,000	-210,000
Total Taxes raised					0	-125,000	-125,000	-125,000	-125,000	-150,000	-150,000	-150,000	-150,000	-150,000	-210,000	-210,000	-210,000	-210,000	-210,000
Reserves at FY end					40,783	90,733	57,433	86,633	36,533	94,733	50,433	82,933	16,933	53,433	25,133	91,633	36,233	106,133	22,733

Spreadsheet #3				Year of Equipment	FY Acquired	Estimated Life	Description	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39
FIRE EQUIPMENT & INFRASTRUCTURE																						
Fire Truck #1 (change to small pumper)	2011	FY11	20	HME Pumper/Tanker									150,000	400,000								
Fire Truck #2	2015	FY16	20	Spartan Pumper/Tanker													200,000	700,000				
Fire Truck #3	2018	FY19	20	International 7500 pumper/tanker	48,572	48,572														200,000	700,000	
					2,065	1,035																
Rescue Truck #4	2005	FY06	15	International 4400 Utility Truck	10,000	10,000	471,900															
					126	-65																
						132,000																
Brush Truck	2009	FY09	10	Chevrolet Brush/Safety																300,000		
Repeater	2020	FY21	10											20,000								
Jaws of Life #1	2004	FY05	15	Portable unit stored on Enging #1							25,000											
Jaws of Life #2	2009	FY09	15	Stationary unit stored on Rescue truck							35,000											
Jaws of Life #3 (will not need to replace)	2021	FY21	15	Portable unit stored on Engine #2																		
Thermal Imaging Camera			7																			
Stabilizer Kit																						
Air Compressor #1	2022	FY05	15	used to fill the air bottles.																		55,000
Infrastructure																						
Replace shingles on addition																						
Replace shingles on main structure											45,000											
New addition to accommodate longer trucks																400,000						
Waterline to Station										10,000												
Safety Equipment																						
Air Packs (each comes with 1 air tanks)			15	Need 16 (Rescue (5), Engine #1 (5),	10,000	10,000	10,000	10,000						48,000	36,000						36,000	18,000
Air Tanks (1 additional tank for each pack purchased)			15	additional air tank for each airpack)	3,000	3,000	3,000	1,500	1,500												3,000	9,000
Turnout Gear			10	fire fighter,	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000					10,000	10,000
Payment Sources																						
Trade-in																						
Unnasinged Funds																						
Capital Reserves used (Equipment & Infrastructure)					-10,000	-132,000	-551,900	-25,000	0	-150,000	-420,000	-400,000	0	-200,000	-700,000	-300,000	-200,000	-700,000	-300,000	-200,000	-700,000	-55,000
Capital Safety Equipment Reserves used					-23,000	-23,000	-23,000	-21,500	-11,500	-10,000	-58,000	-46,000	-10,000	0	0	0	0	0	0	0	-49,000	-37,000
Loan payment from taxes					-60,763	-59,542																
Reconciliation					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Reserves raised from taxes					-220,000	-250,000	-250,000	-250,000	-250,000	-250,000	-250,000	-250,000	-250,000	-250,000	-250,000	-300,000	-300,000	-300,000	-300,000	-400,000	-250,000	
Safety Equipment Reserves raised from taxes					-5,000	-25,000	-25,000	-25,000	-25,000	-30,000	-30,000	-35,000	-30,000	-30,000	-30,000	-10,000	-10,000	-10,000	-10,000	-10,000	-10,000	-10,000
Total Taxes raised					-285,763	-334,542	-275,000	-275,000	-275,000	-280,000	-280,000	-285,000	-280,000	-280,000	-280,000	-310,000	-310,000	-310,000	-310,000	-410,000	-260,000	
Capital Reserves at FY end																						
Capital Reserves at FY end					236,471	353,471	51,571	276,571	526,571	626,571	456,571	306,571	556,571	606,571	206,571	206,571	306,571	6,571	201,571			
Safety Equip Reserves at FY end					2,808	4,808	6,808	10,308	23,808	43,808	15,808	4,808	10,308	24,808	54,808	64,808	74,808	84,808	45,808	18,808		
Total Reserves at FY end																						
Total Reserves at FY end					238,279	358,279	58,379	286,879	550,379	670,379	472,379	311,379	561,379	611,379	211,379	211,379	311,379	11,379	220,379			

Spreadsheet #4 LIBRARY	Estimated Life	Description	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39
Boiler	15	Rese	20,000														
Interior Painting				25,000													
Flooring			15,000														
Lighting			15,000														
Payment Sources																	
Library Reserve Used			-50,000	-25,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Payment from Taxes			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reconciliation			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserves Raised from Taxes			-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000
Total Taxes raised			-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000
Fund Balance at FY end			29,234	16,234	28,234	40,234	52,234	64,234	76,234	88,234	100,234	112,234	124,234	136,234	148,234	160,234	172,234

Spreadsheet #5 HIGHWAY EQUIPMENT		License Plate #	Year of Equipment	FY Acquired	Estimated Life	Description	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39
Dump Truck #1	AAR879	2022	FY22	7	International 7600 Tandem						280,000							290,000			
Dump Truck #2	AAX405	2020	FY20	7	International HV507 Single	1,920 37		250,000								285,000					
Dump Truck #3	AAR879	2023	FY23	7	International 7600 Tandem							265,000								295,000	
Dump Truck #4	AAW242	2019	FY19	7	International HV613		245,000								280,000						
Truck & Snow Plow - 1 ton #5	AAW336	2019	FY19	7	Ford F550		97,000								103,946						
Truck & Snow Plow - 1 ton #6	AAP834	2021	FY21	7	Chevy 3500					99,910									107,065		
Pickup and Snowplow #7 Foreman	AAT218	2024	FY24	7	Chevy Silverado 2500HD								101,908								109,206
Road Grader #8	AAW528	2017	FY19	12	John Deere 772GP					500,000											
Bucket Loader #9	AAR334	2023	FY23	10	John Deere 524K used										230,000						
Excavator used #10		2023	FY23	15	Hitachi 190W																485,000
Tractor/Mower Challenger #11	AAP855	2008	FY11	11	Challenger MT445B													152,500			
Tractor Kubota #12		2018	FY19	8	Kubota 1880		12,750									32,750					
Tractor Ventrac #13	AAT593	2016	FY17	8	Ventrac with attachments	52,000									72,000						
Pressure washer trailer	AAM348	2008	FY19	10	North Star				10,000												10,000
Trench Box		2019	FY20	30	Trench Box																
Generator		2020	FY21	20	Genrator																
Traffic signs		2015	FY16	15	Portable traffic signs							12,000									
Payment Sources																					
Trade-In Dump Truck #1											-70,000							-105,000			
Trade-In Dump Truck #2								-60,000								-95,000					
Trade-In Dump Truck #3												-75,000									-110,000
Trade-In Dump Truck #4							-55,000								-90,000						
Trade-In Pickup Truck #5							-34,200								-51,700						
Trade-In Pickup Truck #6											-41,700										-59,200
Trade-In Pickup Truck #7													-46,700								-64,200
Trade-In Road Grader #8											-150,000										
Trade-In Bucket Loader #9															-45,000						
Trade-In Excavator #10																					-50,000
Trade-In Miscellaneous																					
Unassigned Funds																					
Restricted Funds																					
Capital Reserves used							-52,000	-265,550	-190,000	-10,000	-598,210	-202,000	-55,208	0	-499,246	-222,750	-152,500	-232,865	-185,000	-490,006	0
Loan Payments from Taxes							-1,957														
Down Deposit from Taxes #3																					
Down Deposit from Taxes #9																					
Down Deposit from Taxes #10																					
Reconciliation							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserves raised from Taxes							-218,000	-220,000	-220,000	-220,000	-220,000	-225,000	-225,000	-225,000	-225,000	-225,000	-230,000	-230,000	-230,000	-230,000	-230,000
Total Taxes raised							-219,957	-220,000	-220,000	-220,000	-220,000	-225,000	-225,000	-225,000	-225,000	-225,000	-230,000	-230,000	-230,000	-230,000	-230,000
Capital Reserve at FY end							186,273	140,723	170,723	380,723	2,513	25,513	195,305	420,305	146,059	148,309	225,809	222,944	267,944	7,938	237,938

Spreadsheet #6	FY	Acquired															
HIGHWAY INFRASTRUCTURE	Acquired	Amount	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39
Millet Street Loan	2,014	116,000	6,014	6,134	6,257	6,380	6,543	6,640	6,773	6,908							
			1,002	913	789	664	357	403	274	138							
Jericho Road Loan	2,011	688,800	43,200	43,200	43,200	43,200	43,200	43,200	43,200	43,200							
			14,068	12,312	10,503	8,652	6,743	4,847	2,891	26							
Paving/Retreatment (12 year cycle)			295,000	295,000	295,000	295,000	295,000	300,000	300,000	305,000	305,000	310,000	310,000	315,000	315,000	315,000	315,000
Gravel Plan (7 year cycle)			140,000	140,000	140,000	140,000	140,000	145,000	145,000	145,000	145,000	145,000	150,000	150,000	150,000	150,000	150,000
Storm Water & Sidewalks routine maintenance			130,000	135,000	140,000	25,000	25,000	25,000	25,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Southview Drive Bridge									1,000,000								
Southview Guardrail Project			40,000														
Bates Farm Culvert Crossing Guardrail Project						30,000											
Payment Sources																	
Unassigned Funds																	
Unassigned Restricted Funds																	
Bridge & Culvert Reserves Used			0	0	0	0	0	0	-1,000,000	0	0	0	0	0	0	0	0
Guardrail Reserves Used			-40,000	0	0	-30,000	0	0	0	0	0	0	0	0	0	0	0
Loan Payments from Taxes			-64,284	-62,559	-60,749	-58,896	-56,843	-55,090	-53,137	-50,272	0	0	0	0	0	0	0
Payment from Taxes			-565,000	-570,000	-575,000	-460,000	-460,000	-470,000	-470,000	-500,000	-500,000	-505,000	-510,000	-515,000	-515,000	-515,000	-515,000
Reconciliation			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bridge & Culvert Reserves raised from taxes			-55,000	-55,000	-55,000	-85,000	-85,000	-125,000	-125,000	0	0	0	0	0	0	0	0
Guardrail Reserves raised from taxes			-11,000	-10,000	-10,000	-10,000	-10,000	0	0	0	0	0	0	0	0	0	0
Total Taxes raised			-695,284	-697,559	-700,749	-613,896	-611,843	-650,090	-648,137	-550,272	-500,000	-505,000	-510,000	-515,000	-515,000	-515,000	-515,000
Bridge & Culvert Reserves at FY end			473,926	528,926	583,926	668,926	753,926	878,926	3,926	3,926	3,926	3,926	3,926	3,926	3,926	3,926	3,926
Guardrail Reserves at FY end			16	10,016	20,016	16	10,016	10,016	10,016	10,016	10,016	10,016	10,016	10,016	10,016	10,016	10,016
Total Reserves at FY end			473,942	538,942	603,942	668,942	763,942	888,942	13,942	13,942	13,942	13,942	13,942	13,942	13,942	13,942	13,942

Spreadsheet #7																	
Bridge Street - New Sidewalks	FY Acquired	Acquired Amount	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39
Bridge Street Upper, Big Spruce to Jolina	FY26-FY27	254,509	127,255	127,255													
Bridge Street Lower, Julina to Esplanad	FY24-FY25	320,000	160,000	160,000													
Unnasinged Funds																	
Unassigned Restricted Funds																	
Upper ARPA approved			-127,255	-127,255													
Lower ARPA grant			-128,000	-128,000													
Lower ARPA approved			-32,000	-32,000													
			0	0													
Remaining balance			0	0													
Loan Payments from Taxes			0	0													
Payment from Taxes			0	0													
Sidewalk Reserves raised from taxes			0	0													
Total Taxes raised			0	0		0	0	0	0	0	0	0	0	0	0	0	0
Sidewalk Reserves at FY end			65,000	65,000		0	0	0	0	0	0	0	0	0	0	0	0

Spreadsheet #8 TOWN CENTER & LIBRARY BUILDINGS		Estimated Life	Description	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39	
Utility Expenses				23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	
Insurance				6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	
Building Maintenance				15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	
Town Center Loan				341,369	725,890	725,608	725,314	725,007	724,689	724,357	724,011	723,650	723,274	722,882	722,474	722,049	721,606	721,144	
Planned Library & Town Center Renovations																			
Payment Sources																			
Town Center Reserves used				-385,469	-50,000	-75,000	-115,000	-115,000	-115,000	-115,000	-115,000	-115,000	-115,000	-115,000	-115,000	-115,000	-115,000	-115,000	-115,000
Payment from Taxes				0	-719,990	-694,708	-654,414	-654,107	-653,789	-653,457	-653,111	-652,750	-652,374	-651,982	-651,574	-651,149	-650,706	-650,244	-650,244
Reconciliation				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Taxes raised				0	-719,990	-694,708	-654,414	-654,107	-653,789	-653,457	-653,111	-652,750	-652,374	-651,982	-651,574	-651,149	-650,706	-650,244	-650,244
Town Center Rents coming in				113,750	113,750	113,750	113,750	113,750	113,750	113,750	113,750	113,750	113,750	113,750	113,750	113,750	113,750	113,750	
Fund Balance at FY end				13,064	76,814	115,564	114,314	113,064	111,814	110,564	109,314	108,064	106,814	105,564	104,314	103,064	101,814	100,564	

MMCTV 2023 - 2025 RENT 15,407.16 ANNUAL
USPS 2023 - 2028 RENT 98,343 ANNUAL

Spreadsheet #9																	
New Transportation Infrastructure	FY Acquired	Acquired Amount	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39
Payment Sources																	
Unassigned Funds																	
Unassigned Restricted Funds																	
Reserves Used																	
Payment from Taxes																	
Reconciliation			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserves raised from taxes			-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000
Total Taxes raised			-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000
New Transportation Infrastructure Reserve at FY End			25,000	50,000	75,000	100,000	125,000	150,000	175,000	200,000	225,000	250,000	275,000	300,000	325,000	350,000	375,000

CAPITAL RESERVE TAX CONTRIBUTIONS		FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39
FUND #	Reserve Fund Name															
51	Police Capital	0	-125,000	-125,000	-125,000	-125,000	-150,000	-150,000	-150,000	-150,000	-150,000	-210,000	-210,000	-210,000	-210,000	-210,000
53	Fire Capital	-220,000	-250,000	-250,000	-250,000	-250,000	-250,000	-250,000	-250,000	-250,000	-250,000	-300,000	-300,000	-300,000	-400,000	-250,000
46	Fire Safety Equipment Reserve	-5,000	-25,000	-25,000	-25,000	-25,000	-30,000	-30,000	-35,000	-30,000	-30,000	-10,000	-10,000	-10,000	-10,000	-10,000
52	Library - Library Reserve	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000
55	Highway Capital Equipment	-218,000	-220,000	-220,000	-220,000	-220,000	-225,000	-225,000	-225,000	-225,000	-225,000	-230,000	-230,000	-230,000	-230,000	-230,000
56	Highway Infrastructure Bridge & Culvert	-55,000	-55,000	-55,000	-85,000	-85,000	-125,000	-125,000	0	0	0	0	0	0	0	0
59	Highway Infrastructure Guardrail	-11,000	-10,000	-10,000	-10,000	-10,000	0	0	0	0	0	0	0	0	0	0
60	Bridge Street New Sidewalks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	New Transport Infrastructure	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000
25	Town Center Reserve	0	-719,990	-694,708	-654,414	-654,107	-653,789	-653,457	-653,111	-652,750	-652,374	-651,982	-651,574	-651,149	-650,706	-650,244
TOTAL TAXES REQUIRED		-546,000	-1,441,990	-1,416,708	-1,406,414	-1,406,107	-1,470,789	-1,470,457	-1,350,111	-1,344,750	-1,344,374	-1,438,982	-1,438,574	-1,438,149	-1,537,706	-1,387,244

CAPITAL RESERVES BALANCES		FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39
51	Police Capital Reserve at FY end	40,783	90,733	57,433	86,633	36,533	94,733	50,433	82,933	16,933	53,433	25,133	91,633	36,233	106,133	22,733
53	Fire Capital Reserves at FY end	235,471	353,471	51,571	276,571	526,571	626,571	456,571	306,571	556,571	606,571	206,571	206,571	306,571	6,571	201,571
46	Fire Safety Equip Reserves at FY end	2,808	4,808	6,808	10,308	23,808	43,808	15,808	4,808	24,808	54,808	64,808	74,808	84,808	45,808	18,808
52	Library - Library Reserve	29,234	16,234	28,234	40,234	52,234	64,234	76,234	88,234	100,234	112,234	124,234	136,234	148,234	160,234	172,234
55	Highway Capital Reserve at FY end	186,273	140,723	170,723	380,723	2,513	25,513	195,305	420,305	146,059	148,309	225,809	222,944	267,944	7,938	237,938
56	Highway Bridge & Culvert Reserves at FY end	473,926	528,926	583,926	668,926	753,926	878,926	3,926	3,926	3,926	3,926	3,926	3,926	3,926	3,926	3,926
59	Highway Guardrail Reserves at FY end	16	10,016	20,016	16	10,016	10,016	10,016	10,016	10,016	10,016	10,016	10,016	10,016	10,016	10,016
60	Bridge Street New Sidewalks	65,000	65,000	0	0	0	0	0	0	0	0	0	0	0	0	0
47	New Transport Infrastructure	25,000	50,000	75,000	100,000	125,000	150,000	175,000	200,000	225,000	250,000	275,000	300,000	325,000	350,000	375,000
25	Town Center Reserve	13,064	76,814	115,564	114,314	113,064	111,814	110,564	109,314	108,064	106,814	105,564	104,314	103,064	101,814	100,564
TOTAL RESERVES AT YEAR END		1,071,575	1,336,725	1,109,275	1,677,725	1,643,665	2,005,615	1,093,857	1,226,107	1,191,611	1,346,111	1,041,061	1,150,446	1,285,796	792,440	1,142,790

**TOWN OF RICHMOND
7 - YEAR GRAVEL PLAN
FISCAL YEARS 2025 THROUGH 2031**

The order of road resurfacing may change based on certain variables. The priority is to resurface all gravel roads within 7 years, however major road upgrades may become necessary, impacting the schedule. The timing of the resurfacing for a road is based on current road conditions, amount of traffic, and funding limits.

FISCAL YEAR	Budgeted Gravel	Additional trucking to Haul Gravel	Culvert repair or replacement	Brush clearing, flagging & ditching	Miles	Anticipated Road and Mileage to receive gravel resurfacing
FY 25 Summer 2024	\$120,000	\$10,000	\$2,000	\$2,000	2.55	Kenyon Road - 2.25 miles of 2.25 miles Volunteers Green - .30 miles of .30 miles
FY 26 Summer 2025	\$120,000	\$10,000	\$2,000	\$2,000	2.60	Rogers Lane - .40 miles of .40 miles Stage Road - 1.5 miles of 2.80 miles Lawrence Road - .30 miles of .30 miles Grandview Drive - .30 miles of .30 mile Besaw Road - .10 miles of .10 miles
FY 27 Summer 2026	\$125,000	\$12,000	\$2,500	\$2,000	3.4	Stage Road - remaining 1.3 miles of 2.80 miles Wes White Hill Road - 2.10 miles of 2.10 miles
FY 28 Summer 2027	\$125,000	\$12,000	\$2,500	\$2,000	3.35	Dugway Road - 3.35 miles of 3.35 miles
FY 29 Summer 2028	\$125,000	\$12,000	\$2,500	\$2,000	2.00	Williams Hill Road - 1.40 miles of 1.40 miles Worthiem Road - .30 miles of .30 miles Old County Road - .30 miles of .30 miles
FY 30 Summer 2029	\$130,000	\$12,000	\$2,500	\$2,000	3.40	Johnnie Brook Road - 1.40 miles of 1.40 miles Snipe Ireland Road - 2.0 miles of 2.55 miles
FY 31 Summer 2030	\$130,000	\$12,000	\$2,500	\$2,000	3.35	Snipe Ireland Road - remaining .55 miles of 2.55 miles Hillview Road - 2.30 miles of 2.30 miles Christmas Hill Road - .50 miles of .50 miles
	7 - year resurfacing cycle continues					Note: Plan includes gravel and rip rap stone for all roads

**TOWN OF Richmond
12 - YEAR PAVING PLAN
FISCAL YEARS 2025 THROUGH 2036**

FISCAL YEAR	Budgeted Paving	MILES PAVED OR PLANNED	ANTICIPATED AND MILEAGE TO BE PAVED	NOTES
FY25 Summer 2024	\$295,000	2.28	Huntington Road - 1.75 miles of 4.15 miles Hillview Road - .40 miles of .40 miles Millett Street - .13 miles of .13 miles	Huntington Road grant eligible
FY26 Summer 2025	\$300,000	2.21	Huntington Road - remaining 1.7 miles of 4.15 miles Bridge Street - remaining .11 miles of .57 miles Cochran Road - remaining .40 miles of 3.68 miles	Huntington Road grant eligible Bridge Street scheduled for paving after water main replacement Cochran Road scheduled for paving after water main replacement Cochran, Bridge and Huntington roads require asphalt milling
FY27 Summer 2026	\$300,000	2.15	Huntington Road - remaining 2.15 miles of 4.15 miles	Huntington Road grant eligible
FY28 Summer 2027	\$325,000	2	Jericho Road - 2.0 miles of 2.33 miles	Jericho Road grant eligible Jericho Road grant eligible
FY29 Summer 2028	\$325,000	1.9	Esplanade Street - .26 miles of .26 miles Church Street - .18 miles of .18 miles Tilden Avenue - .18 miles of .18 miles Baker Street - .11 miles of .11 miles Brown's Court .19 miles of .19 miles Burnett Court - .11 miles of .11 miles Lemroy Court - .19 miles of .19 miles Depot Street - .15 miles of .15 miles School Street - .09 miles of .09 miles Farr Road - .11 miles of .11 miles Lower Jericho Road - remaining .33 miles of 2.33 miles	All village streets require asphalt milling and utility risers Lower Jericho Road requires asphalt milling
FY30 Summer 2029	\$330,000	2.02	Sherwood Forest Road - .07 miles of .07 miles Hidden Pines Drive - .20 miles of .20 miles Hidden Pines Circle - .70 miles of .70 miles Hidden Pines Extension - .09 miles of .09 miles Bradford Terrace - .20 miles of .20 miles Westall Drive - .45 miles of .45 miles Westall Extension - .09 miles of .09 miles Mary Drive - .22 miles of .22 miles	

FY31 Summer 2030	\$330,000	1.94	Kenyon Road apron - .05 miles of .05 miles Mountain View Road - .74 miles of .74 miles Cemetery Road - .10 miles of .10 miles Johnny Brook Apron - .15 miles of .15 miles Rogers Lane - .10 miles of .10 miles Governor Peck Road - .80 miles of .80 miles	Governor Peck grant eligible
FY32 Summer 2031	\$335,000	2.15	Greystone Drive - .95 miles of .95 miles Wes White Hill Road - .90 miles of .90 miles Apple Tree Lane - .10 miles of .10 miles Highland Drive - .20 miles of .20 miles	
FY33 Summer 2032	\$335,000	2.5	Hinesburg Road - 2.50 miles of 2.90 miles	Hinesburg Road grant eligible
FY34 Summer 2033	\$335,000	2.6	East Hill Road - 1.20 miles of 1.20 miles Hinesburg Road - remaining 1.40 miles of 2.90 miles	Hinesburg Road grant eligible
FY35 Summer 2034	\$335,000	2	Cochran Road - 2.0 miles of 3.68 miles	Cochran Road grant eligible
FY 36 Summer 2035	\$340,000	1.73	Cochran Road - remaining 1.28 miles of 3.68 miles Dugway Road apron - .05 miles of .05 miles Duxbury Road - .20 miles of .20 miles Volunteer's Green parking lot - .10 miles of .10 miles Bridge Street parking lot - .05 miles of .05 miles Fire Station parking lot - .05 miles of .05 miles	
TOTALS & NOTES	\$3,885,000	25.48	Variable: Budget, loans & grants, inflation, weather & emergencies. Type of road rep air needed and annual road surface assessment.	Village streets are estimated at a higher cost due to utilities, surface milling, and paving quantities. Some village street developments and parking lots may be changed to a 15-year resurfacing cycle dependent on condition.