

Town of Richmond
DRAFT FY25 Budget Expenses
December 15, 2023

Items Highlighted in Yellow have changed since the budget review on 12/11/23

Chart of Account #	Expense Budget Accounts	Budget FY 2023	Actual FY 2023	Budget FY 2024	Budget FY 2025	FY 24/25 % Change
TOWN ADMINISTRATION						
10-7-10-0-10.00	Administration salaries	260,113	262,808	327,683	353,108	7.76%
10-7-10-0-10.02	Compensation Contingency for all GF	50,000	50,000	-	-	0.00%
10-7-10-0-10.04	Overtime	3,000	-	-	-	0.00%
10-7-10-1-45.02	Contract services animal	3,000	3,136	3,000	3,000	0.00%
10-7-10-0-10.01	Delinquent Tax Collector	10,000	11,700	10,000	10,000	0.00%
10-7-10-0-10.05	Selectboard	5,000	5,000	5,000	5,000	0.00%
10-7-10-0-10.30	Health insurance opt out	5,000	10,077	10,000	10,000	0.00%
10-7-10-0-11.00	SS/Medicare - Adm.	25,881	26,219	27,318	29,345	7.42%
10-7-10-0-12.00	Municipal retirement	16,448	19,625	20,736	22,646	9.21%
10-7-10-0-15.00	Health & Dental Insurance	37,591	19,774	20,817	23,611	13.42%
10-7-10-0-15.01	Health insurance HSA	3,055	1,882	1,044	901	-13.70%
10-7-10-0-15.03	Long term disability	1,500	1,669	1,750	1,740	-0.57%
10-7-10-0-15.04	Health insurance broker fees	2,300	2,385	2,300	2,500	8.70%
10-7-10-1-42.00	Association dues	350	120	350	350	0.00%
10-7-10-0-17.00	Recognitions/Awards	1,250	892	1,250	2,000	60.00%
10-7-10-1-27.00	Training/Education	5,000	1,206	5,000	5,000	0.00%
10-7-10-1-29.00	Travel - Adm.	100	332	250	400	60.00%
10-7-10-0-10.03	Election expenses	1,500	1,542	1,500	2,500	66.67%
10-7-10-1-25.03	Town reports	3,000	1,862	5,000	3,000	-40.00%
10-7-10-1-20.01	Recording books	3,600	4,889	3,600	3,000	-16.67%
10-7-10-1-20.00	Office supplies	5,500	8,369	6,500	8,000	23.08%
10-7-10-1-22.00	Office equipment	13,000	2,411	10,000	10,000	0.00%
10-7-10-1-30.00	Telephone/Internet	4,000	5,570	6,000	9,500	58.33%
10-7-10-1-30.01	Cell Phones - Admin	-	-	-	1,000	100.00%
10-7-10-1-21.00	Postage - Adm.	8,500	7,342	9,500	9,000	-5.26%
10-7-10-1-23.00	Website administration	4,000	2,816	3,850	4,000	3.90%
10-7-10-1-24.00	Advertising - Adm.	2,200	2,364	3,000	3,000	0.00%
10-7-10-3-48.00	General/PACIF Insurance	12,832	14,444	17,601	19,280	9.54%
10-7-10-3-48.01	Town Center building insurance	4,863	5,226	6,100	8,155	33.69%
10-7-10-3-43.00	Legal	20,000	23,289	30,000	30,000	0.00%
10-7-10-3-46.00	Engineering Review	-	75	1,500	1,500	0.00%
10-7-10-1-45.00	Contract services admin	8,000	7,822	8,000	8,000	0.00%
10-7-10-1-45.03	Contract services election	5,000	3,679	5,000	8,000	60.00%
10-7-10-1-45.05	Contract services technology support	20,000	30,715	25,500	28,000	9.80%
10-7-10-3-44.00	Contracted services independent Auditors	28,000	24,500	10,000	13,000	30.00%
10-7-10-1-45.07	Contracted Grounds Maintenance	50,180	23,193	50,000	35,000	-30.00%
10-7-10-1-45-08	Community Well Being	5,000	3,850	5,000	-	-100.00%
10-7-10-1-45-06	Technology equipment	12,000	22,723	6,000	4,000	-33.33%
10-7-10-2-31.00	Heat	8,000	9,133	10,000	10,500	5.00%
10-7-10-2-32.00	Electric	10,000	12,277	13,000	13,500	3.85%

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Chart of Account #	Expense Budget Accounts	Budget FY 2023	Actual FY 2023	Budget FY 2024	Budget FY 2025	FY 24/25 % Change
10-7-10-2-32.01	Electric Vehicle Charging Station (moved to Library)	500	-	-	-	0.00%
10-7-10-2-33.00	Water and Sewer	7,000	7,099	8,000	8,000	0.00%
10-7-10-2-34.00	Trash removal	2,000	2,239	2,500	2,500	0.00%
10-7-10-2-62.00	Building maintenance	15,000	7,500	15,000	15,000	0.00%
10-7-10-2-62.01	Landscaping & tree maintenance	1,500	514	1,500	1,500	0.00%
10-7-10-3-42.01	VLCT membership dues	6,362	6,362	6,595	6,797	3.06%
10-7-10-3-80.00	County tax	23,100	25,697	24,500	27,000	10.20%
10-7-10-3-80.03	Emergency management	500	-	500	500	0.00%
10-8-90-5-95.03	Flags	1,000	874	1,000	1,000	0.00%
10-8-90-5-95.04	Greater Burlington Industrial Corp. (GBIC)	-	-	-	200	100.00%
10-8-90-5-95.06	Mount Mansfield Community TV (MMCTV)	-	-	-	5,000	100.00%
10-7-10-2-43.01	Fire protection	52,141	51,148	52,000	55,000	5.77%
Total - Town Administration		767,866	736,348	784,744	824,033	5.01%

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Chart of Account #	Expense Budget Accounts	Budget FY 2023	Actual FY 2023	Budget FY 2024	Budget FY 2025	FY 24/25 Change	%
ASSESSORS							
10-7-12-1-45.00	Contract listing services	24,000	24,701	31,000	32,000		3.23%
10-7-12-1-45.01	Contract reappraisal services (town wide)	64,500	68,223	-	-		0.00%
10-7-12-3-47.00	Tax map maintenance	1,500	-	1,500	1,500		0.00%
10-7-90-1-91.00	Reappraisal reserve	14,500	15,003	14,500	15,000		3.45%
	Total - Listers	104,500	107,927	47,000	48,500		3.19%

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PLANNING AND ZONING						
10-7-15-0-10.00	Salaries	104,853	111,805	131,107	147,139	12.23%
10-7-15-0-10.01	Overtime	1,000	-	1,000	1,000	0.00%
10-7-15-0-11.00	SS/Medicare - Adm.	8,151	8,344	10,172	11,407	12.14%
10-7-15-0-12.00	Municipal retirement	7,145	7,270	8,917	10,367	16.26%
10-7-15-0-15.00	Health & Dental insurance	40,586	45,824	50,411	59,124	17.28%
10-7-15-0-15.03	Long term disability	575	628	850	900	5.88%
10-7-15-0-15.04	Internship Stipend	-	-	2,000	2,000	0.00%
10-7-15-1-27.00	Training/Education (includes lodging & meals)	800	917	1,000	2,500	150.00%
10-7-15-1-29.00	Travel - PZ (mileage reimbursement)	600	1,283	1,000	250	-75.00%
10-7-15-1-42.00	Association dues	500	449	750	750	0.00%
10-7-15-1-20.00	Office supplies	3,000	2,661	3,000	1,500	-50.00%
10-7-15-1-20.01	Office equipment (copier)	1,000	2,593	3,000	1,500	-50.00%
10-7-15-1-20.02	Cell Phones	-	-	-	1,000	100.00%
10-7-15-1-21.00	Postage - PZ	400	400	800	500	-37.50%
10-7-15-1-24.00	Advertising - PZ	4,000	2,461	3,500	3,000	-14.29%
10-7-15-1-45.00	Contract services planning & zoning	5,000	4,553	5,000	5,000	0.00%
10-7-15-1-43.01	Transportation Planning	20,000	4,239	20,000	10,000	-50.00%
10-8-90-5-95.08	Regional Planning Dues CCRPC	5,700	5,773	5,842	6,335	8.44%
10-7-15-3-43.00	Engineering	2,000	-	2,000	2,000	0.00%
10-7-15-3-43.02	Legal Reserve (10K reserve balance limit)	8,000	8,000	5,000	10,000	100.00%
Total - Planning and Zoning		213,310	207,200	255,349	276,272	8.19%

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POLICE DEPARTMENT						
10-7-20-0-10.00	Regular salaries	358,987	179,459	384,599	346,580	-9.89%
10-7-20-0-10.07	Bonus	-	-	-	797	100.00%
10-7-20-0-10.06	On-call hours	11,500	2,268	11,500	12,000	4.35%
10-7-20-0-10.99	Overtime	20,000	11,010	20,000	20,000	0.00%
10-7-20-2-04.00	Short Term Contracts	-	360	-	-	0.00%
10-7-20-0-10.30	Health insurance opt out	5,000	2,885	5,000	5,000	0.00%
10-7-20-0-11.00	Social Security/Medicare	30,453	14,766	34,425	29,597	-14.02%
10-7-20-0-12.00	Municipal retirement	38,184	19,576	40,392	39,351	-2.58%
10-7-20-0-15.00	Health insurance	83,590	39,053	87,243	76,947	-11.80%
10-7-20-0-15.01	Health insurance HSA	1,041	275	522	-	-100.00%
10-7-20-0-15.03	Long term disability	1,515	1,024	2,070	1,920	-7.25%
10-7-20-0-15.04	Short Term disability	535	365	600	720	20.00%
10-7-20-0-10.05	Life insurance	2,000	713	2,000	2,000	0.00%
107-20-1-22.04	Contract Services Chief of Police	-	-	-	78,000	100.00%
10-7-20-0-10.04	Constable training	500	178	500	500	0.00%
10-7-20-1-27.00	Training/Education	5,000	1,051	5,000	5,000	0.00%
10-7-20-1-29.00	Travel	500	228	500	500	0.00%
10-7-20-1-16.00	Uniforms, vests, tazors	7,600	4,282	10,000	10,000	0.00%
10-7-20-1-16.01	Body Cameras	5,000	2,919	4,000	4,000	0.00%
10-7-20-1-20.00	Office supplies	2,500	1,214	2,500	2,500	0.00%
10-7-20-1-22.00	Office equipment (Copier & DPS)	8,000	5,774	8,000	8,000	0.00%
10-7-20-1-22.01	Computer - office & Camera	1,500	57	1,500	1,500	0.00%
10-7-20-3-95.21	Public Relations	-	-	-	-	0.00%
10-7-20-1-28.00	Forensic testing	500	-	500	500	0.00%
10-7-20-1-30.00	Telephone/Internet	10,000	10,007	10,500	8,500	-19.05%
10-7-20-1-30.01	Cell Phones	-	-	-	2,000	100.00%
10-7-20-1-22.02	General/PACIF insurance	31,342	24,806	23,910	26,854	12.31%
10-7-20-2-20.10	Polygraph testing	800	-	800	800	0.00%
10-7-20-3-20.00	Police supplies (non office & non uniform)	5,000	24,607	5,000	5,000	0.00%
10-7-20-5-50.00	Cruiser Fuel: Gas	15,150	8,766	25,000	25,000	0.00%
10-7-20-5-50.02	Cruiser Fuel: Electric	1,050	393	1,000	1,000	0.00%
10-7-20-3-35.00	Equipment repair	1,500	252	1,500	1,500	0.00%
10-7-20-5-52.00	Police cruiser repair	8,000	4,621	8,000	8,000	0.00%
10-7-20-5-52.19	Police cruiser tires	3,500	-	3,500	3,500	0.00%
10-7-20-5-52.18	Police cruiser equipment	23,000	8,641	-	-	0.00%
10-7-20-0-90.01	Police cruiser purchase	76,000	-	-	-	0.00%
10-7-20-4-00.00	Williston Community Justice Center	-	-	-	15,840	100.00%
10-7-20-5-50.01	Community outreach Howard Center	8,749	8,749	10,000	-	-100.00%
10-8-90-5-95.20	Chittenden Unit for Special Investigations	-	-	-	3,431	100.00%
Total - Police Department		767,996	378,296	710,061	746,937	5.18%

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LIBRARY DEPARTMENT						
10-7-35-0-10.00	Salaries	169,483	186,140	194,486	216,437	11.29%
10-7-35-0-10.01	Bonus	-	-	-	1,892	100.00%
10-7-35-0-10.30	Health insurance opt out	5,000	5,039	5,000	5,000	0.00%
10-7-35-0-11.00	Social Security/Medicare	13,435	13,413	15,360	17,196	11.95%
10-7-35-0-12.00	Municipal retirement	11,778	7,753	7,855	12,398	57.84%
10-7-35-0-15.00	Health insurance	29,616	30,886	31,700	35,476	11.91%
10-7-35-0-15.03	Long term disability	670	702	710	840	18.31%
10-7-35-1-27.00	Training/Education	300	495	300	300	0.00%
10-7-35-1-29.00	Travel	300	-	300	300	0.00%
10-7-35-1-20.00	Office supplies	2,000	2,204	2,000	2,250	12.50%
10-7-35-1-21.00	Postage	500	927	1,000	1,000	0.00%
10-7-35-1-22.00	Computer	2,250	2,246	2,500	2,500	0.00%
10-7-35-3-20.01	Books	17,000	17,325	17,000	20,000	17.65%
10-7-35-3-20.02	Technology Public Use Room	-	-	-	3,000	100.00%
10-7-35-3-45.01	Programs	1,200	874	1,200	1,200	0.00%
10-7-35-1-29.01	General/PACIF insurance	4,515	5,138	6,258	7,950	27.04%
10-7-35-1-30.00	Telephone	2,700	2,400	3,554	2,700	-24.03%
10-7-35-2-31.00	Heat	2,500	3,662	3,500	4,000	14.29%
10-7-35-2-32.00	Electricity	4,200	5,291	4,700	5,200	10.64%
10-7-35-2-32.00	Electric Vehicle Charging Station	-	1,106	800	1,000	25.00%
10-7-35-2-33.00	Water and Sewer	2,050	1,558	2,000	2,000	0.00%
10-7-35-2-62.00	Building Maintenance (routine)	12,000	15,156	12,000	15,000	25.00%
10-7-90-2-92.01	Library reserve	12,000	12,000	12,000	12,000	0.00%
Total - Richmond Free Library		293,497	314,315	324,223	369,639	14.01%

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FIRE DEPARTMENT						
10-7-40-0-10.00	Salaries	50,000	52,634	55,000	57,000	3.64%
10-7-40-0-11.00	Social Security/Medicare	3,850	4,026	4,235	4,389	3.64%
10-7-40-1-18.00	Medical	-	1,487	1,500	1,000	-33.33%
10-7-40-1-27.00	Training/Education	2,000	283	2,000	1,000	-50.00%
10-7-40-1-29.00	Travel	1,600	414	1,600	1,000	-37.50%
10-7-40-1-30.00	Telephone/Internet	3,500	4,234	3,500	4,000	14.29%
10-7-40-1-30.01	Cell Phones	-	-	-	500	100.00%
10-7-40-1-95.00	Public relations	600	508	600	700	16.67%
10-7-40-2-31.00	Heat	3,000	2,574	4,000	4,000	0.00%
10-7-40-2-32.00	Electricity	2,300	2,238	2,500	2,500	0.00%
10-7-40-2-33.00	Water and Sewer	2,000	1,285	2,000	2,000	0.00%
10-7-40-2-62.00	Maintenance - General	10,000	4,085	10,000	10,000	0.00%
10-7-40-2-30.00	General/PACIF insurance	7,681	10,291	8,915	9,766	9.55%
10-7-40-5-35.01	Radio repair & replacement	10,000	5,538	10,000	10,000	0.00%
10-7-40-5-35.03	Radio dispatch	5,600	7,000	5,600	5,600	0.00%
10-7-40-5-50.00	Gas, oil & diesel fuel	3,500	3,654	5,000	4,000	-20.00%
10-7-40-5-51.01	Pump testing	1,000	1,100	1,500	1,500	0.00%
10-7-40-5-52.00	Fleet maintenance	10,000	6,888	10,000	10,000	0.00%
10-7-40-5-52.02	Hose testing	4,000	3,762	4,500	5,500	22.22%
10-7-40-5-53.01	Equipment repair	3,000	1,964	3,000	3,000	0.00%
10-7-40-5-55.00	Supplies	3,000	3,893	3,500	3,500	0.00%
10-7-40-5-57.00	Equipment purchase	35,000	16,976	35,000	35,000	0.00%
10-7-40-5-80.05	2018 Engine principal #3	48,572	48,572	48,572	48,572	0.00%
10-7-40-5-80.06	2018 Engine interest #3	4,138	3,941	3,109	2,065	-33.58%
10-7-90-5-90.03	2005 Engine bond	10,000	10,000	10,000	10,000	0.00%
10-7-40-5-80.03	2005 Engine Interest	965	96,481	517	126	-75.63%
10-7-90-5-93.04	Safety equipment & gear reserve	40,000	40,000	40,000	5,000	-87.50%
10-7-40-5-90.01	FY23 Brush Truck	200,000	-	-	-	0.00%
10-7-90-5-93.00	Fire Capital reserve	55,000	55,000	150,000	220,000	46.67%
Total - Fire Department		520,306	388,828	426,148	461,718	8.35%

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RECREATION & TRAILS						
10-7-60-0-10.00	Recreation salaries	2,800	2,450	2,800	2,340	-16.43%
10-7-60-0-11.00	Social Security/Medicare	216	187	216	180	-16.67%
10-7-60-1-42.01	General/PACIF insurance	355	378	438	527	20.32%
10-7-60-2-32.00	Electricity	800	660	750	750	0.00%
10-7-60-2-33.00	Water and Sewer	1,800	1,969	1,500	2,000	33.33%
10-7-60-2-34.00	Trash removal	1,500	1,485	1,500	1,750	16.67%
10-7-60-2-62.00	Park maintenance	3,000	1,016	3,000	3,000	0.00%
10-7-60-2-62.01	Trails maintenance	1,000	-	1,000	1,000	0.00%
10-7-60-2-62.03	Gardening & Landscaping	-	-	-	1,000	100.00%
10-7-60-2-62.02	Recreation equipment	3,000	1,014	3,000	3,000	0.00%
10-7-60-3-95.01	Special events	500	-	500	500	0.00%
10-7-60-3-95.00	Conservation commission supplies	500	-	500	500	0.00%
10-7-90-2-92.02	Conservation fund 1Cent	48,305	48,305	78,163		-100.00%
10-7-60-3-95.03	Volunteers Green parking lot	5,000	5,000	-	-	0.00%
10-7-60-3-95.04	July 4th / Fireworks	-	12,500	13,000	15,000	15.38%
10-8-90-5-92.21	Lake Iroquois Association	-	-	-	2,000	100.00%
10-8-90-5-92.22	Lake Iroquois Recreation District	2,000	-	2,000	2,000	0.00%
10-8-90-5-95.09	Richmond Community Band	-	-	-	400	100.00%
10-8-90-5-95.21	Richmond Farmers Market	-	-	-	2,500	100.00%
10-7-60-3-95.05	Camel's Hump Little League Field	-	-	-	3,000	100.00%
10-7-60-3-95.06	Halloween on the Green	-	-	-	350	100.00%
Total - Recreation & Trails		70,776	74,965	108,367	41,797	-61.43%

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CHARITABLE APPROPRIATIONS (Items in this section moved to other sections. Included here to view historical funding.)						
10-8-90-5-95.01	VT Family Network	500	500	500	-	-100.00%
10-8-90-5-95.02	Age Well	2,500	2,500	2,500	-	-100.00%
10-8-90-5-95.04	Greater Burlington Industrial Corp. (GBIC)	200	200	200	-	-100.00%
10-8-90-5-95.06	Mount Mansfield Community TV (MMCTV)	5,000	5,000	5,000	-	-100.00%
10-8-90-5-95.07	Lund	1,000	1,000	1,000	-	-100.00%
10-8-90-5-95.09	Richmond Community Band	400	400	400	-	-100.00%
10-8-90-5-95.10	Richmond Rescue	78,012	78,012	58,338	-	-100.00%
10-8-90-5-95.12	Special Services Transportation Agency	1,000	2,808	3,000	-	-100.00%
10-8-90-5-95.13	UVM Home Health & Hospice	10,500	10,500	11,000	-	-100.00%
10-8-90-5-95.14	VT Center for Independent Living	375	375	375	-	-100.00%
10-8-90-5-95.16	Committee on Temporary Shelter (COTS)	1,000	1,000	1,000	-	-100.00%
10-8-90-5-95.17	Our Community Cares Camp (OCCC)	3,000	3,000	3,000	-	-100.00%
10-8-90-5-95.18	Steps against domestic violence	1,200	1,200	1,250	-	-100.00%
10-8-90-5-95.20	Chittenden Unit for Special Investigations	6,234	6,234	6,234	-	-100.00%
10-8-90-5-92.21	Lake Iroquois Association	2,000	2,000	2,000	-	-100.00%
10-8-90-5-95.21	Richmond Farmers Market	1,500	1,500	1,500	-	-100.00%
10-8-90-5-95.22	Turning Point Center of Chittenden County	-	-	1,000	-	-100.00%
Total - Appropriations		114,421	116,229	98,297	-	-100.00%
CONTRACTED - Social Services						
10-8-90-5-95.12	Special Services Transportation Agency (SSTA)	-	-	-	3,000	100.00%
10-7-20-5-50.01	Community outreach - Howard Center	-	-	-	10,000	100.00%
DONATIONS - Social Services						
10-8-90-5-95.01	VT Family Network	-	-	-	-	0.00%
10-8-90-5-95.02	Age Well	-	-	-	-	0.00%
10-8-90-5-95.14	VT Center for Independent Living	-	-	-	-	0.00%
10-8-90-5-95.16	Committee on Temporary Shelter (COTS)	-	-	-	-	0.00%
10-8-90-5-95.17	Our Community Cares Camp (OCCC)	-	-	-	-	0.00%
10-8-90-5-95.18	Steps against domestic violence	-	-	-	-	0.00%
10-8-90-5-95.22	Turning Point Center of Chittenden County	-	-	-	-	0.00%
10-7-10-1-45-08	Community Well Being	-	-	-	-	0.00%
10-8-90-5-95.31	Hope Works	-	-	-	-	0.00%
DONATIONS - Health Services						
10-8-90-5-95.10	Richmond Rescue	-	-	-	58,338	100.00%
10-8-90-5-95.13	UVM Home Health & Hospice	-	-	-	12,500	100.00%
Total - Donations & Contracted Social and Health Services		-	-	-	83,838	100.00%
General Fund Total		2,852,671	2,324,108	2,754,188	2,852,634	3.57%

Town of Richmond
DRAFT FY25 Budget Expenses
December 15, 2023

Chart of Account #	Expense Budget Accounts	Budget FY 2023	Actual FY 2023	Budget FY 2024	Budget FY 2025	FY 24/25 % Change
HIGHWAY						
11-7-50-0-10.00	Regular salaries	316,263	342,730	393,726	412,443	4.75%
11-7-50-0-10.02	Bonus	-	-	-	2,459	100.00%
11-7-50-0-10.01	Compensation Study Contingency	30,000	30,000	-	-	0.00%
11-7-50-0-10.98	Overtime	45,000	48,166	45,000	50,000	11.11%
11-7-50-0-10.30	Health insurance opt out	5,000	8,154	10,000	12,500	25.00%
11-7-50-0-11.00	Social Security/Medicare	28,202	29,076	34,167	36,760	7.59%
11-7-50-0-12.00	Municipal retirement	24,385	27,742	29,614	31,638	6.83%
11-7-50-0-15.00	Health & Dental Insurance	99,178	76,385	65,251	63,481	-2.71%
11-7-10-0-15.03	Long term disability	1,835	2,202	2,325	2,970	27.74%
11-7-50-0-16.00	Uniforms	3,000	2,843	3,500	3,500	0.00%
11-7-50-2-29.00	Education /Licenses	200	120	200	200	0.00%
11-7-50-1-29.00	Travel	200	-	200	200	0.00%
11-7-50-1-20.00	Office supplies	1,000	414	1,000	1,000	0.00%
11-7-50-1-30.00	Telephone/Internet	3,200	3,659	3,300	2,800	-15.15%
11-7-50-1-30-01	Cell Phones	-	-	-	1,000	100.00%
11-7-50-2-29.01	General Insure/VLCT PACIF	27,213	31,442	33,489	33,623	0.40%
11-7-50-2-31.00	Heat	8,000	7,026	9,000	9,000	0.00%
11-7-50-2-32.00	Electricity - Garage	2,700	2,786	2,700	3,000	11.11%
11-7-50-3-32.01	Electricity - Street lights	18,500	14,198	18,000	16,000	-11.11%
11-7-50-2-33.00	Water and Sewer	2,400	1,657	2,000	2,000	0.00%
11-7-50-2-34.00	Trash removal	1,300	1,720	1,500	1,800	20.00%
11-7-50-2-62.00	Building maintenance	8,000	5,707	8,000	8,000	0.00%
11-7-50-5-35.00	Radio	600	354	600	600	0.00%
11-7-50-5-35.01	Radio repair	300	525	300	300	0.00%
11-7-50-5-50.00	Gas & Oil	1,000	2,779	1,000	2,000	100.00%
11-7-50-5-50.02	Diesel fuel	43,000	60,265	55,000	60,000	9.09%
11-7-50-6-46.00	Engineers/Consultants - roads	500	-	500	500	0.00%
11-7-50-5-52.00	Repair - Dump Truck Fleet	15,000	29,923	15,000	15,000	0.00%
11-7-50-5-52.06	Repair - Pickup Truck Fleet	1,000	732	1,000	1,000	0.00%
11-7-50-5-52.01	Repair - Excavator	2,000	952	500	500	0.00%
11-7-50-5-52.04	Repair - Grader	1,000	599	1,000	1,000	0.00%
11-7-50-5-52.05	Repair - Loader	500	33	500	500	0.00%
11-7-50-5-52.07	Repair - Sidewalk plow	500	20	500	500	0.00%
11-7-50-5-52.08	Repair - Roadside mower	500	1,075	1,000	1,000	0.00%
11-7-50-5-52.09	Repair - Tractor	400	2,725	500	500	0.00%
11-7-50-5-52.10	Repair - Utility vehicle	1,500	1,825	1,500	1,500	0.00%
11-7-50-5-53.00	Repair - Small equipment	1,000	197	1,000	1,000	0.00%
11-7-50-5-52.03	Winter maintenance attachments	300	-	500	500	0.00%
11-7-50-6-57.01	Cutting edges	10,000	7,920	11,000	10,000	-9.09%
11-7-50-5-52.18	Tire chains	1,200	652	1,200	1,000	-16.67%
11-7-50-5-52.19	Tires	8,000	7,729	9,000	9,000	0.00%

Town of Richmond
DRAFT FY25 Budget Expenses
December 15, 2023

Chart of Account #	Expense Budget Accounts	Budget FY 2023	Actual FY 2023	Budget FY 2024	Budget FY 2025	FY 24/25 % Change
11-7-50-6-45.18	Equipment rental	15,000	12,258	10,000	10,000	0.00%
11-7-50-6-57.00	Small equipment purchase	7,000	4,164	7,000	7,000	0.00%
11-7-50-6-57.03	Welding & cutting supplies	1,000	672	1,000	1,000	0.00%
11-7-50-6-57.04	Equip. rental wood chip	2,000	2,000	2,000	2,500	25.00%
11-7-50-6-57.19	Equipment parts - Miscellaneous	1,000	707	1,000	1,000	0.00%
11-7-50-6-60.19	Supplies - Miscellaneous	1,000	376	1,000	1,000	0.00%
11-7-50-6-60.00	Patching	1,000	1,372	2,000	2,000	0.00%
11-7-50-6-60.01	Chloride	15,000	14,806	15,000	15,000	0.00%
11-7-50-6-62.02	Sweeping	4,200	4,500	5,000	5,000	0.00%
11-7-50-6-63.00	Centerline paint & shoulder	4,000	5,195	7,000	28,400	305.71%
11-7-50-6-63.02	Signs	3,000	4,558	4,500	4,500	0.00%
11-7-50-6-63.03	Crosswalks Illuminated	-	-	6,500	-	-100.00%
11-7-50-6-63.04	Traffic Calming measures	-	2,605	10,000	10,000	0.00%
11-7-50-6-64.00	Culverts	6,500	555	7,500	7,500	0.00%
11-7-50-6-60.03	Gravel & aggregates	140,000	107,373	130,000	120,000	-7.69%
11-7-50-6-60.05	Salt	95,000	94,723	100,000	100,000	0.00%
11-7-50-6-60.06	Sand	40,000	43,849	40,000	40,000	0.00%
11-7-50-6-64.01	Retreatment	294,000	284,351	325,000	295,000	-9.23%
11-7-50-6-64.02	Storm water & sidewalks	120,000	98,014	140,000	140,000	0.00%
11-7-90-2-90.11	Jericho Road principal	43,200	43,200	43,200	43,200	0.00%
11-7-90-2-90.13	Jericho Road Interest	17,387	17,387	15,761	14,068	-10.74%
11-7-90-5-90.15	Project 4a Millet storm water	7,046	7,046	7,046	7,046	0.00%
11-7-90-5-90.36	2017 FY20 Grader principal	30,000	30,000	30,000	-	-100.00%
11-7-90-5-90.37	2017 FY20 Grader interest	553	1,052	553	-	-100.00%
11-7-90-5-90.33	2019 FY20 Dump truck #4 principal	26,500	26,500	24,000	-	-100.00%
11-7-90-5-90.34	2019 FY20 Dump truck #4 interest	929	885	442	-	-100.00%
11-7-90-5-90.44	2020 FY20 Dump Truck #2 principal	26,920	26,920	26,920	1,920	-92.87%
11-7-90-5-90.45	2020 FY20 Dump Truck #2 interest	1,065	1,014	552	37	-93.30%
11-7-90-5-90.50	Dump Truck #3	157,500	172,838	-	-	0.00%
11-7-90-5-90.51	Deposit paid with tax revenue	17,500	17,500	-	-	0.00%
11-7-90-5-90.52	Bucket Loader #9	117,000	94,744	-	-	0.00%
11-7-90-5-90.53	Deposit paid with tax revenue	13,000	13,000	-	-	0.00%
11-7-90-5-90.54	Excavator #10	191,250	175,174	-	-	0.00%
11-7-90-5-90.55	Deposit paid with tax revenue	33,750	33,750	-	-	0.00%
11-7-90-5-93.01	Reserve - Highway Capital	25,000	25,000	50,000	218,000	336.00%
11-7-90-5-93.02	Reserve - Bridge & Culvert	37,000	37,000	37,000	55,000	48.65%
11-7-90-5-93.03	Reserve - Guardrail	5,000	5,000	15,000	11,000	-26.67%
11-7-90-5-93.04	Reserve - New Sidewalks	30,000	30,000	25,000	-	-100.00%
11-7-90-5-93.05	Reserve - New Transportation Infrastructure	-	-	-	25,000	100.00%
Total - Highway Department		2,244,176	2,194,417	1,854,546	1,965,945	6.01%
Budget Amounts for Voter Approval		5,096,847	4,518,525	4,608,734	4,818,579	4.55%

Town of Richmond
DRAFT FY25 Budget Revenues
December 15, 2023

Chart of Account #	Revenue Budget Accounts	Budget FY23	Actual FY23	Budget FY24	Budget FY25	FY 24/25 % Change
Administration Operations						
10-6-01-1-01.10	PROPERTY TAX REVENUE	1,811,013	1,823,082	2,410,419	1,983,027	-17.73%
10-6-01-1-01.12	Delinquent tax penalty	10,000	10,011	10,000	10,000	0.00%
10-6-01-1-01.13	Delinquent tax interest	7,000	1,232	10,000	10,000	0.00%
10-6-01-1-01.14	Current taxes - interest	8,000	8,986	10,000	10,000	0.00%
10-6-01-1-01.19	Education fee retained	16,199	4,942	15,187	17,082	12.47%
10-6-01-1-01.17	State PILOT funds	4,879	4,942	4,942	5,000	1.18%
10-6-02-2-10.10	Act 60 Reappraisal grant	15,000	15,003	15,000	15,000	0.00%
10-6-02-2-10.12	Equalization grant	1,750	1,765	1,760	1,765	0.28%
10-6-02-2-10.13	Railroad tax	3,800	3,601	3,800	4,000	5.26%
10-6-02-2-10.14	Current Use/Hold Harmless program	83,686	85,675	85,675	85,000	-0.79%
10-6-10-1-01.11	Zoning permits/hearing fees	20,000	33,507	35,000	35,000	0.00%
10-6-10-1-20.01	Water/Sewer admin. reimbursement	30,000	30,000	41,500	43,394	4.56%
10-6-10-1-20.05	Water/Sewer audit reimbursement	13,000	7,467	4,833	5,000	3.46%
10-6-10-1-21.01	Town Center rent - utilities reimbursement	23,000	23,057	23,000	25,000	8.70%
10-6-10-1-21.03	Town Center rent - insurance reimbursement	4,863	5,226	6,100	6,100	0.00%
10-6-10-2-62.00	Town Center rent - building maintenance	15,000	7,500	15,000	15,000	0.00%
10-6-10-1-40.05	Net Interest on General Checking Account	7,000	99,876	14,000	100,000	614.29%
10-6-10-3-11.10	Beverage licenses	1,300	1,475	1,500	1,400	-6.67%
10-6-10-3-11.11	Dog licenses	4,500	4,245	4,000	4,000	0.00%
10-6-10-3-30.10	Recording fees	30,000	15,106	20,000	20,000	0.00%
10-6-10-3-30.12	Vault time & copies	3,000	2,408	2,000	2,500	25.00%
10-6-10-3-30.13	Certified copies	2,700	5,608	2,500	3,000	20.00%
10-6-10-3-30.14	Marriage licenses	200	270	300	250	-16.67%
10-6-10-3-30.15	Vehicle registration Fees	100	87	72	100	38.89%
10-6-10-3-30.18	Cannabis Fees	-	100	-	100	100.00%
10-6-20-2-01.10	Police local fines	4,500	7,894	5,000	5,000	0.00%
10-6-20-2-02.10	Police receipts	750	480	500	500	0.00%
10-6-20-2-04.00	Police short term contracts	1,000	135	1,500	250	-83.33%
10-6-20-2-20.10	Police overtime/equipment grants	-	-	-	-	0.00%
10-6-20-2-20.11	Uniform traffic tickets	10,000	1,978	3,500	2,000	-42.86%
10-6-20-2-97.00	PD sale of town property	5,000	8,695	5,000	-	-100.00%
10-6-35-2-32.00	Electric Vehicle Charging Station	500	1,106	800	1,000	25.00%
10-6-35-3-00.10	Bolton Fees	1,000	11,090	800	800	0.00%
10-6-35-3-20.02	Technology - Public Use Room Fees	-	-	-	3,000	100.00%
10-6-60-6-00.10	Field use fees	500	1,379	500	-	-100.00%
FUND BALANCE USAGE						
10-6-00-0-00.01	Fire Brush Truck - transfer from fund 53 Capital Reserve	200,000	-	-	-	0.00%
10-6-20-1-98.01	Police Cruiser - transfer from fund 51 Capital Reserve - equipment	24,750	-	-	-	0.00%
10-6-12-1-45.01	Reappraisal Reserve - transfer from fund 61 Reserve	64,500	64,500	-	-	0.00%
10-6-00-0-00.02	Community Well being - transfer from fund 14 Opioid Reserve	-	-	-	5,000	100.00%
10-0-00-0-00.00	General Wage Contingency Offset from General Unassigned Funds	50,000	26,554	-	-	0.00%
10-0-00-0-00.00	Contract Grounds Maintenance from General Unassigned Funds	50,180	-	-	-	0.00%
10-0-00-0-00.00	Server, Phone, Legal from General Unassigned Funds	24,000	-	-	-	0.00%
10-0-00-0-00.00	General Offset from General Unassigned funds	300,000	-	-	433,366	100.00%
Total General Fund Revenue		2,852,671	2,318,978	2,754,188	2,852,634	3.57%
Highway Revenue						
11-6-01-1-01.10	Current year property tax	1,631,526	1,631,526	1,237,646	1,849,945	49.47%
11-6-02-2-05.10	Highway state aid	113,500	121,137	113,500	113,500	0.00%
11-6-50-0-01.10	Overweight permits	1,500	1,600	1,500	1,500	0.00%
11-6-50-0-01.12	Public right of way permits	1,400	400	1,400	500	-64.29%
11-6-50-0-01.11	Access permits	500	100	500	500	0.00%
FUND TRANSFERS						
11-6-90-5-90.49	Utility Truck transfer from fund 55	-	-	-	-	0.00%
11-0-00-0-00.00	Highway Wage Contingency Offset from Highway Restricted fund	30,000	30,000	-	-	0.00%
11-0-00-0-00.00	Highway Equipment Offset from Highway Restricted funds	415,000	409,654	500,000	-	-100.00%
10-0-00-0-00.00	Highway Equipment Offset from General unassigned funds	50,750	-	-	-	0.00%
Total Highway Revenue		2,244,176	2,194,417	1,854,546	1,965,945	6.01%
Total General & Highway Revenue		5,096,847	4,513,395	4,608,734	4,818,579	4.55%
(non tax revenue)		1,654,307	1,058,786	960,669	985,607	2.60%

Tax Rate Estimate FY2025					
<u>Current Fiscal Year</u>	<u>Grandlist 06/21/23</u>	<u>Amount To Be Raised</u>	<u>Tax Rate per \$100</u>		
FY 2023 - 2024	\$ 7,816,261	\$ 3,648,065	\$ 0.4667	GF rate for tax billing purposes	
			\$ 0.0015	GF rate for exemptions	
			\$ 0.4682	Town rate/SB Approved 07/06/23	
<u>Next Fiscal Year</u>	<u>Grandlist 06/21/2023</u>	<u>Amount To Be Raised</u>	<u>Tax Rate per \$100</u>		
FY 2023 - 2024	\$ 7,816,261	\$ 3,832,972	\$ 0.4904	GF rate for tax billing purposes	
			\$ 0.0015	GF rate for exemptions	
			\$ 0.4919	Total Town Rate/SB - To be set July 2024	
			\$ 0.0237	Rate Increase over prior year tax rate	
			5.06%	Percentage increase over prior year	

Estimated Amount to be raised from FY25 Property Taxes to support Exemptions					
<u>Exemptions</u>	<u>Homestead \$</u>	<u>Non-Homestead \$</u>	<u>Homestead School Rate</u>	<u>Non-Homestead School Rate</u>	<u>Tax dollars</u>
Veterans	\$ 330,000		1.0494		3,463
Veterans		\$ 60,000		1.2098	726
Richmond Terrace		\$ 635,638		1.2098	7,690
Total dollars to be raised					11,879
<u>Tax Rate for Exemptions</u>	<u>Grandlist July 1, 2023</u>		<u>Tax dollars</u>	<u>Tax Rate</u>	
FY 2023- 2024	\$ 7,816,261	\$ 11,879		0.0015	GF rate for exemptions

CAPITAL RESERVE EXPENDITURES

	FY24 Reserve Expenditures	FY25 Reserve Expenditures
Police		
Capital Reserve	-	
Cruiser Outfitted		-
Fire		
Capital Reserve		
Jaws of Life	25,000	
Replace shingles on addition	5,000	
Brush Truck		267,230
Safety Equipment reserve		
Airpacks	18,000	
Air Tanks	9,000	3,000
Turnout Gear	8,000	10,000
Highway		
Capital Reserve		
Pickup Truck with plow	53,000	
Tractor	100,000	
Tractor Ventrac		52,000
Bridge & Culvert Reserve	-	
Guardrail Reserve	-	40,000
Planning		
New Sidewalk Reserve		
Bridge Street Phase 1 Planning	16,250	16,000
Scoping		
Western Gateway		
Thompson Road, Huntington, Cochran		
LIBRARY		
New Boiler		20,000
Flooring		15,000
Lighting		15,000
TOWN CENTER		
Renovations		

		FY23	FY24			
		Audited Balance	Budgeted Contributions	Budgeted Uses	Projected Year End Balance	Actual Balance 11-30-23
RESERVE ACCOUNTS						
CAPITAL PROJECT FUNDS						
39	PZ Legal Reserve	992	5,000		5,992	(587)
46	Fire Safety Equip & Gear	13,728	40,000	(35,000)	18,728	25,199
50	Conservation Commission	266,951	78,163		345,114	294,094
51	Police	40,783			40,783	40,783
52	Library	55,234	12,000		67,234	67,234
53	Fire Dept.	162,504	150,000	(30,000)	282,504	312,504
54	Fire Dept. impact Fees	25,285			25,285	29,724
55	Highway Capital	118,701	50,000	(153,000)	15,701	120,273
56	Highway Bridge & Culvert	381,926	37,000		418,926	418,926
59	Highway Guardrails	14,016	15,000		29,016	29,016
60	Sidewalk Reserve	40,000	25,000		65,000	65,000
63	Railroad St.	7,069			7,069	7,069
SPECIAL REVENUE FUNDS						
61	Reappraisal	30,854	14,500		45,354	44,982
62	Records Restoration	196,810			196,810	204,929
64	Adam Muller Flag	5,405			5,405	5,405
65	Recreation Path	1,201			1,201	1,201
66	Soccer	12,363			12,363	17,343
13	ARPA	1,229,588			1,229,588	1,207,177
14	Opioid Settlement	6,364			6,364	7,461
67	Tree Replacement	237			237	237
58	Lister Education	1,357			1,357	1,357
69	Andrews Community Forrest	29,500			29,500	29,500
TOTAL RESERVES IN GENERAL CHECKING		2,640,868	426,663	(218,000)	2,849,531	2,928,827

SEPARATE BANKING ACCOUNTS						
25	Town Center Reserve	255,419	113,739	-111,736	257,422	257,422
44	Library (revenue/donations)	3,285			3,285	2222.65
45	Fire Dept (donations)	10,740			10,740	10739.96
68	Tennis	349			349	349.66
70	Cemetery	171,855			171,855	144217.06
TOTAL RESERVES IN SEPARATE ACCOUNTS		441,649	113,739	(111,736)	443,652	414,952

UNASSIGNED FUNDS CURRENT YEAR

BALANCE SHEET DATA	FY22	FY23 Balance at close per Draft FY23 Audit	FY24 Projected Changes	FY24 Balance Predicted	FY25 Per Policy 15% should be on hand
Restricted - Highway only	940,838	708,712			
Budgeted Use to offset tax rate			-500,000		
Unbudgeted Revenue - FEMA reimbursement			159,949		
Unbudgeted Revenue - FEMA reimbursement			4,474		
Unbudgeted Expenses - July Flood			-468,266		
Sub Total	940,838	708,712	-803,843	(95,131)	294,892
Restricted Funds Over/Under 15% of Highway Budget					(390,023)
Unassigned Funds - General	848,517	922,673			
Budgeted Expenses					
Unbudgeted Revenue					
Unbudgeted Expense					
Sub Total	848,517	922,673	0	922,673	427,895
Unassigned Funds Over/Under 15% of Non-Highway Budget					494,778
Total	1,789,355	1,631,385	-803,843	827,542	722,787
Combined Unassigned and Restricted Funds Over/Under 15% of total budget					104,755

Restricted - Highway Funds

Can only be used for the Highway Department

FEMA funds can only be used for the Highway Department and impact Restricted Funds.

If the balance is a negative number it has to come off the Unassigned balance.

We are waiting for FEMA Thompson Road Mitigation expenses in FY23 \$164,667.35

Unassigned Funds - General

Can be used for Highway and Non Highway expenses.

JNASSIGNED FUNDS CURRENT YEAR - With Additional Projections

BALANCE SHEET DATA	FY22 Audit Shows	FY23 Balance at close per Draft FY23 Audit	FY24 Projected Changes	FY24 Balance Predicted	FY25 Per Policy 15% should be on hand
Restricted - Highway only	940,838	708,712			
Budgeted Use to offset tax rate			-500,000		
Unbudgeted Revenue - FEMA reimbursement			159,949		
Unbudgeted Revenue - FEMA reimbursement			4,474		
Unbudgeted Expenses - July Flood			-468,266		
State Portion of Reimbursement from Halloween Flooding			42,611		
Sub Total	940,838	708,712	-761,232	(52,520)	294,892
Restricted Funds Over/Under 15% of Highway Budget					(347,412)
Unassigned Funds - General	848,517	922,673			
Budgeted Expenses					
Projected Interest Received over Budget			136,000		
Vacancy savings in Police Budget			150,000		
Sub Total	848,517	922,673	286,000	1,208,673	427,895
Unassigned Funds Over/Under 15% of Non-Highway Budget					780,778
Total	1,789,355	1,631,385	-475,232	1,156,153	722,787
Combined Unassigned and Restricted Funds Over/Under 15% of total budget					433,366

Restricted - Highway Funds

Can only be used for the Highway Department

FEMA funds can only be used for the Highway Department and impact Restricted Funds.

If the balance is a negative number it has to come off the Unassigned balance.

We are waiting for FEMA Thompson Road Mitigation expenses in FY23 \$164,667.35

Unassigned Funds - General

Can be used for Highway and Non Highway expenses.