

Town of Richmond
 FY25 Budget Expenses
 December 11, 2024 DRAFT

Cells highlighted in Yellow have changes in the last Selectboard review of the budget

Cells highlighted in Blue are amounts which will change when we get actual expenses from 3rd parties

Chart of Account #	Expense Budget Accounts	Budget FY 2022	Actual FY 2022	Budget FY 2023	Actual FY 2023	Budget FY 2024	Budget FY 2025	FY 24/25 % Change
TOWN ADMINISTRATION								
10-7-10-0-10.00	Administration salaries	249,721	260,517	260,113	262,808	327,683	353,108	7.76%
10-7-10-0-10.02	Compensation Contingency for all GF	-	-	50,000	50,000	-	-	0.00%
10-7-10-0-10.04	Overtime	-	-	3,000	-	-	-	0.00%
10-7-10-1-45.02	Contract services animal	3,000	3,325	3,000	3,136	3,000	3,000	0.00%
10-7-10-0-10.01	Delinquent Tax Collector	14,000	11,422	10,000	11,700	10,000	10,000	0.00%
10-7-10-0-10.05	Selectboard	3,750	3,750	5,000	5,000	5,000	5,000	0.00%
10-7-10-0-10.30	Health insurance opt out	5,000	7,115	5,000	10,077	10,000	10,000	0.00%
10-7-10-0-11.00	SS/Medicare - Adm.	20,692	21,819	25,881	26,219	27,318	29,345	7.42%
10-7-10-0-12.00	Municipal retirement	14,295	15,455	16,448	19,625	20,736	22,646	9.21%
10-7-10-0-15.00	Health & Dental Insurance	24,574	22,279	37,591	19,774	20,817	23,611	13.42%
10-7-10-0-15.01	Health insurance HSA	4,162	1,528	3,055	1,882	1,044	901	-13.70%
10-7-10-0-15.03	Long term disability	1,485	1,419	1,500	1,669	1,750	1,740	-0.57%
10-7-10-0-15.04	Health insurance broker fees	2,300	2,300	2,300	2,385	2,300	2,500	8.70%
10-7-10-1-42.00	Association dues	350	50	350	120	350	350	0.00%
10-7-10-0-17.00	Recognitions/Awards	1,250	900	1,250	892	1,250	2,000	60.00%
10-7-10-1-27.00	Training/Education	5,000	2,584	5,000	1,206	5,000	5,000	0.00%
10-7-10-1-29.00	Travel - Adm.	300	202	100	332	250	400	60.00%
10-7-10-0-10.03	Election expenses	1,500	764	1,500	1,542	1,500	2,500	66.67%
10-7-10-1-25.03	Town reports	5,000	4,841	3,000	1,862	5,000	3,000	-40.00%
10-7-10-1-20.01	Recording books	3,600	471	3,600	4,889	3,600	3,000	-16.67%
10-7-10-1-20.00	Office supplies	5,000	6,447	5,500	8,369	6,500	8,000	23.08%
10-7-10-1-22.00	Office equipment	3,300	3,399	13,000	2,411	10,000	10,000	0.00%
10-7-10-1-30.00	Telephone/Internet	3,800	4,630	4,000	5,570	6,000	9,500	58.33%
10-7-10-1-30.01	Cell Phones - Admin	-	-	-	-	-	1,000	100.00%
10-7-10-1-21.00	Postage - Adm.	8,000	8,888	8,500	7,342	9,500	9,000	-5.26%
10-7-10-1-23.00	Website administration	11,300	10,491	4,000	2,816	3,850	4,000	3.90%
10-7-10-1-24.00	Advertising - Adm.	4,000	2,877	2,200	2,364	3,000	3,000	0.00%
10-7-10-3-48.00	General/PACIF Insurance	22,811	20,308	12,832	14,444	17,601	19,280	9.54%
10-7-10-3-48.01	Town Center building insurance	8,875	4,863	4,863	5,226	6,100	8,155	33.69%
10-7-10-3-43.00	Legal	10,000	37,787	20,000	23,289	30,000	30,000	0.00%
10-7-10-3-46.00	Engineering Review	3,000	1,280	-	75	1,500	1,500	0.00%
10-7-10-1-45.00	Contract services admin	5,000	36,372	8,000	7,822	8,000	8,000	0.00%
10-7-10-1-45.03	Contract services election	5,500	1,256	5,000	3,679	5,000	8,000	60.00%
10-7-10-1-45.05	Contract services technology support	12,880	23,208	20,000	30,715	25,500	28,000	9.80%
10-7-10-3-44.00	Contracted services independent Auditors	37,700	30,304	28,000	24,500	10,000	13,000	30.00%
10-7-10-1-45.07	Contracted Grounds Maintenance	-	12,888	50,180	23,193	50,000	35,000	-30.00%
10-7-10-1-45-08	Community Well Being	-	-	5,000	3,850	5,000	-	-100.00%
10-7-10-1-45-06	Technology equipment	2,000	482	12,000	22,723	6,000	4,000	-33.33%
10-7-10-2-31.00	Heat	8,000	7,925	8,000	9,133	10,000	10,500	5.00%
10-7-10-2-32.00	Electric	9,000	12,048	10,000	12,277	13,000	13,500	3.85%

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 FY25 Budget Expenses
 December 11, 2024 DRAFT

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10-7-10-2-32.01	Electric Vehicle Charging Station (moved to Library)	100	-	500	-	-	-	0.00%
10-7-10-2-33.00	Water and Sewer	7,000	7,630	7,000	7,099	8,000	8,000	0.00%
10-7-10-2-34.00	Trash removal	2,000	2,063	2,000	2,239	2,500	2,500	0.00%
10-7-10-2-62.00	Building maintenance	15,000	24,846	15,000	7,500	15,000	15,000	0.00%
10-7-10-2-62.01	Landscaping & tree maintenance	1,500	400	1,500	514	1,500	1,500	0.00%
10-7-10-3-42.01	VLCT membership dues	6,161	6,246	6,362	6,362	6,595	6,797	3.06%
10-7-10-3-80.00	County tax	22,500	23,409	23,100	25,697	24,500	27,000	10.20%
10-7-10-3-80.03	Emergency management	500	-	500	-	500	500	0.00%
10-8-90-5-95.03	Flags	1,000	928	1,000	874	1,000	1,000	0.00%
10-8-90-5-95.04	Greater Burlington Industrial Corp. (GBIC)	-	-	-	-	-	200	100.00%
10-8-90-5-95.06	Mount Mansfield Community TV (MMCTV)	-	-	-	-	-	5,000	100.00%
10-7-10-2-43.01	Fire protection	52,141	50,432	52,141	51,148	52,000	55,000	5.77%
Total - Town Administration		628,047	702,148	767,866	736,348	784,744	824,033	5.01%

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 FY25 Budget Expenses
 December 11, 2024 DRAFT

Chart of Account #	Expense Budget Accounts	Budget FY 2022	Actual FY 2022	Budget FY 2023	Actual FY 2023	Budget FY 2024	Budget FY 2025	FY 24/25 % Change
ASSESSORS								
10-7-12-1-20.00	Office supplies listing	-	261	-	-	-	-	0.00%
10-7-12-1-45.00	Contract listing services	24,000	23,607	24,000	24,701	31,000	32,000	3.23%
10-7-12-1-45.01	Contract reappraisal services (town wide)	87,480	64,890	64,500	68,223	-	-	0.00%
10-7-12-3-47.00	Tax map maintenance	1,500	-	1,500	-	1,500	1,500	0.00%
10-7-90-1-91.00	Reappraisal reserve	14,500	14,500	14,500	15,003	14,500	15,000	3.45%
	Total - Listers	127,480	103,258	104,500	107,927	47,000	48,500	3.19%

Town of Richmond
 FY25 Budget Expenses
 December 11, 2024 DRAFT

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PLANNING AND ZONING								
10-7-15-0-10.00	Salaries	88,468	99,239	104,853	111,805	131,107	147,139	12.23%
10-7-15-0-10.01	Overtime	-	-	1,000	-	1,000	1,000	0.00%
10-7-15-0-11.00	SS/Medicare - Adm.	6,812	7,592	8,151	8,344	10,172	11,407	12.14%
10-7-15-0-12.00	Municipal retirement	5,529	5,748	7,145	7,270	8,917	10,367	16.26%
10-7-15-0-15.00	Health & Dental insurance	39,996	39,108	40,586	45,824	50,411	59,124	17.28%
10-7-15-0-15.03	Long term disability	575	546	575	628	850	900	5.88%
10-7-15-0-15.04	Internship Stipend	-	-	-	-	2,000	2,000	0.00%
10-7-15-1-27.00	Training/Education (includes lodging & meals)	800	694	800	917	1,000	2,500	150.00%
10-7-15-1-29.00	Travel - PZ (mileage reimbursement)	600	427	600	1,283	1,000	250	-75.00%
10-7-15-1-42.00	Association dues	500	534	500	449	750	750	0.00%
10-7-15-1-20.00	Office supplies	3,000	1,964	3,000	2,661	3,000	1,500	-50.00%
10-7-15-1-20.01	Office equipment (copier)	-	-	1,000	2,593	3,000	1,500	-50.00%
10-7-15-1-20.02	Cell Phones	-	-	-	-	-	1,000	100.00%
10-7-15-1-21.00	Postage - PZ	400	400	400	400	800	500	-37.50%
10-7-15-1-24.00	Advertising - PZ	5,000	1,562	4,000	2,461	3,500	3,000	-14.29%
10-7-15-1-45.00	Contract services planning & zoning	4,000	468	5,000	4,553	5,000	5,000	0.00%
10-7-15-3-43.00	Legal	8,000	4,567	-	3,068	-	-	0.00%
10-7-15-1-43.01	Transportation Planning	20,000	16,637	20,000	4,239	20,000	10,000	-50.00%
10-8-90-5-95.08	CCRPC Dues (name change)	5,619	5,619	5,700	5,773	5,842	6,335	8.44%
10-7-15-3-43.00	Engineering	-	-	2,000	-	2,000	2,000	0.00%
10-7-15-3-43.02	Legal Reserve (10K reserve balance limit)	-	-	8,000	8,000	5,000	10,000	100.00%
Total - Planning and Zoning		189,299	185,106	213,310	210,268	255,349	276,272	8.19%

Town of Richmond
 FY25 Budget Expenses
 December 11, 2024 DRAFT

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POLICE DEPARTMENT								
10-7-20-0-10.00	Regular salaries	342,700	242,219	358,987	179,459	384,599	383,802	-0.21%
10-7-20-0-10.07	Bonus	-	-	-	-	-	797	100.00%
10-7-20-0-10.06	On-call hours	11,500	-	11,500	2,268	11,500	11,500	0.00%
10-7-20-0-10.99	Overtime	20,000	8,302	20,000	11,010	20,000	20,000	0.00%
10-7-20-2-04.00	Short Term Contracts	-	-	-	360	-	-	0.00%
10-7-20-0-10.30	Health insurance opt out	5,000	2,500	5,000	2,885	5,000	5,000	0.00%
10-7-20-0-11.00	Social Security/Medicare	29,198	19,314	30,453	14,766	34,425	34,425	0.00%
10-7-20-0-12.00	Municipal retirement	31,374	22,016	38,184	19,576	40,392	40,392	0.00%
10-7-20-0-15.00	Health insurance	95,064	65,186	83,590	39,053	87,243	87,243	0.00%
10-7-20-0-15.01	Health insurance HSA	-	521	1,041	275	522	522	0.00%
10-7-20-0-15.03	Long term disability	1,991	1,392	1,515	1,024	2,070	2,070	0.00%
10-7-20-0-15.04	Short Term disability	624	328	535	365	600	600	0.00%
10-7-20-0-10.05	Life insurance	1,500	713	2,000	713	2,000	2,000	0.00%
10-7-20-0-10.04	Constable training	500	28	500	178	500	500	0.00%
10-7-20-1-27.00	Training/Education	5,000	2,105	5,000	1,051	5,000	5,000	0.00%
10-7-20-1-29.00	Travel	500	22	500	228	500	500	0.00%
10-7-20-1-16.00	Uniforms, vests, tazors	7,600	6,426	7,600	4,282	10,000	10,000	0.00%
10-7-20-1-16.01	Body Cameras	10,000	1,135	5,000	2,919	4,000	4,000	0.00%
10-7-20-1-20.00	Office supplies	2,500	1,092	2,500	1,214	2,500	2,500	0.00%
10-7-20-1-22.00	Office equipment (Copier & DPS)	8,000	4,196	8,000	5,774	8,000	8,000	0.00%
10-7-20-1-22.01	Computer - office & Camera	1,000	143	1,500	57	1,500	1,500	0.00%
10-7-20-3-95.21	Public Relations	-	-	-	-	-	-	0.00%
10-7-20-1-27.01	Dispatch	15,750	-	-	-	-	-	0.00%
10-7-20-1-28.00	Forensic testing	500	-	500	-	500	500	0.00%
10-7-20-1-30.00	Telephone	10,000	9,412	10,000	10,007	10,500	10,500	0.00%
10-7-20-1-22.02	General/PACIF insurance	44,077	35,439	31,342	24,806	23,910	23,910	0.00%
10-7-20-2-20.10	Polygraph testing	800	-	800	-	800	800	0.00%
10-7-20-3-20.00	Police supplies (non office & non uniform)	9,500	6,202	5,000	24,607	5,000	5,000	0.00%
10-7-20-5-50.00	Cruiser Fuel: Gas	18,000	14,634	15,150	8,766	25,000	25,000	0.00%
	Cruiser Fuel: Electric	-	-	1,050	393	1,000	1,000	0.00%
10-7-20-3-35.00	Equipment repair	1,500	220	1,500	252	1,500	1,500	0.00%
10-7-20-5-52.00	Police cruiser repair	8,000	4,649	8,000	4,621	8,000	8,000	0.00%
10-7-20-5-52.19	Police cruiser tires	3,500	2,283	3,500	-	3,500	3,500	0.00%
10-7-20-5-52.18	Police cruiser equipment	6,000	948	23,000	8,641	-	-	0.00%
10-7-20-0-90.01	Police cruiser purchase	45,000	90,535	76,000	-	-	-	0.00%
10-7-90-5-93.01	Police capital reserve	22,500	22,500	-	-	-	-	0.00%
	Williston Community Justice Center	-	-	-	-	-	22,000	100.00%
10-7-20-5-50.01	Community outreach	10,000	8,030	8,749	8,749	10,000	-	-100.00%
10-8-90-5-95.20	Chittenden Unit for Special Investigations	-	-	-	-	-	3,431	100.00%
Total - Police Department		769,178	572,491	767,996	378,296	710,061	725,492	2.17%

Town of Richmond
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 December 11, 2024 DRAFT

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LIBRARY DEPARTMENT								
10-7-35-0-10.00	Salaries	162,964	162,599	169,483	186,140	194,486	216,437	11.29%
10-7-35-0-10.01	Bonus	-	-	-	-	-	1,892	100.00%
10-7-35-0-10.30	Health insurance opt out	5,000	5,000	5,000	5,039	5,000	5,000	0.00%
10-7-35-0-11.00	Social Security/Medicare	12,933	12,262	13,435	13,413	15,360	17,196	11.95%
10-7-35-0-12.00	Municipal retirement	7,703	6,775	11,778	7,753	7,855	12,398	57.84%
10-7-35-0-15.00	Health insurance	29,201	29,373	29,616	30,886	31,700	35,476	11.91%
10-7-35-0-15.03	Long term disability	660	643	670	702	710	840	18.31%
10-7-35-1-27.00	Training/Education	300	-	300	495	300	300	0.00%
10-7-35-1-29.00	Travel	300	-	300	-	300	300	0.00%
10-7-35-1-20.00	Office supplies	2,000	1,168	2,000	2,204	2,000	2,250	12.50%
10-7-35-1-21.00	Postage	500	701	500	927	1,000	1,000	0.00%
10-7-35-1-22.00	Computer	2,250	1,101	2,250	2,246	2,500	2,500	0.00%
10-7-35-3-20.01	Books	17,000	15,930	17,000	17,325	17,000	20,000	17.65%
10-7-35-3-20.02	Technology Public Use Room	-	-	-	-	-	3,000	100.00%
10-7-35-3-45.01	Programs	1,200	639	1,200	874	1,200	1,200	0.00%
10-7-35-1-29.01	General/PACIF insurance	7,384	6,274	4,515	5,138	6,258	7,950	27.04%
10-7-35-1-30.00	Telephone	2,650	2,666	2,700	2,400	3,554	2,700	-24.03%
10-7-35-2-31.00	Heat	2,500	3,281	2,500	3,662	3,500	4,000	14.29%
10-7-35-2-32.00	Electricity	4,200	4,633	4,200	5,291	4,700	5,200	10.64%
10-7-35-2-32.00	Electric Vehicle Charging Station	-	-	-	1,106	800	1,000	25.00%
10-7-35-2-33.00	Water and Sewer	2,050	1,626	2,050	1,558	2,000	2,000	0.00%
10-7-35-2-62.00	Building Maintenance (routine)	10,000	10,424	12,000	15,156	12,000	15,000	25.00%
10-7-90-2-92.01	Library reserve	12,000	12,000	12,000	12,000	12,000	12,000	0.00%
Total - Richmond Free Library		282,795	277,095	293,497	314,315	324,223	369,639	14.01%

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 FY25 Budget Expenses
 December 11, 2024 DRAFT

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FIRE DEPARTMENT								
10-7-40-0-10.00	Salaries	50,000	50,332	50,000	52,634	55,000	57,000	3.64%
10-7-40-0-11.00	Social Security/Medicare	3,850	3,850	3,850	4,026	4,235	4,389	3.64%
10-7-40-1-18.00	Medical	3,000	1,190	-	1,487	1,500	1,000	-33.33%
10-7-40-1-27.00	Training/Education	1,500	30	2,000	283	2,000	1,000	-50.00%
10-7-40-1-29.00	Travel	600	504	1,600	414	1,600	1,000	-37.50%
10-7-40-1-30.00	Telephone	3,500	3,462	3,500	4,234	3,500	4,500	28.57%
10-7-40-1-95.00	Public relations	600	342	600	508	600	700	16.67%
10-7-40-2-31.00	Heat	2,500	2,847	3,000	2,574	4,000	4,000	0.00%
10-7-40-2-32.00	Electricity	2,300	2,193	2,300	2,238	2,500	2,500	0.00%
10-7-40-2-33.00	Water and Sewer	1,500	1,227	2,000	1,285	2,000	2,000	0.00%
10-7-40-2-62.00	Maintenance - General	11,000	5,501	10,000	4,085	10,000	10,000	0.00%
10-7-40-2-30.00	General/PACIF insurance	10,349	10,602	7,681	10,291	8,915	9,766	9.55%
10-7-40-5-35.01	Radio repair & replacement	3,000	1,824	10,000	5,538	10,000	10,000	0.00%
10-7-40-5-35.03	Radio dispatch	5,600	5,217	5,600	7,000	5,600	5,600	0.00%
10-7-40-5-50.00	Gas, oil & diesel fuel	3,500	3,824	3,500	3,654	5,000	4,000	-20.00%
10-7-40-5-51.01	Pump testing	1,000	-	1,000	1,100	1,500	1,500	0.00%
10-7-40-5-52.00	Fleet maintenance	14,000	7,795	10,000	6,888	10,000	10,000	0.00%
10-7-40-5-52.02	Hose testing	2,500	3,771	4,000	3,762	4,500	5,500	22.22%
10-7-40-5-53.01	Equipment repair	3,500	3,316	3,000	1,964	3,000	3,000	0.00%
10-7-40-5-55.00	Supplies	3,000	2,738	3,000	3,893	3,500	3,500	0.00%
10-7-40-5-57.00	Equipment purchase	41,594	19,513	35,000	16,976	35,000	35,000	0.00%
10-7-40-5-80.05	2018 Engine principal #3	48,572	48,572	48,572	48,572	48,572	48,572	0.00%
10-7-40-5-80.06	2018 Engine interest #3	5,173	5,104	4,138	3,941	3,109	2,065	-33.58%
10-7-90-5-90.03	2005 Engine bond	10,000	10,000	10,000	10,000	10,000	10,000	0.00%
10-7-40-5-80.03	2005 Engine Interest	1,438	1,438	965	96,481	517	126	-75.63%
10-7-90-5-93.04	Safety equipment & gear reserve	40,000	40,450	40,000	40,000	40,000	5,000	-87.50%
10-7-40-5-90.01	FY23 Brush Truck	-	-	200,000	-	-	-	0.00%
10-7-90-5-93.00	Fire Capital reserve	46,395	46,395	55,000	55,000	150,000	220,000	46.67%
Total - Fire Department		319,971	282,036	520,306	388,828	426,148	461,718	8.35%

Town of Richmond
 FY25 Budget Expenses
 December 11, 2024 DRAFT

Chart of Account #	Expense Budget Accounts	Budget FY 2022	Actual FY 2022	Budget FY 2023	Actual FY 2023	Budget FY 2024	Budget FY 2025	FY 24/25 % Change
RECREATION & TRAILS								
10-7-60-0-10.00	Recreation salaries	2,800	2,340	2,800	2,450	2,800	2,340	-16.43%
10-7-60-0-11.00	Social Security/Medicare	193	179	216	187	216	180	-16.67%
10-7-60-1-42.01	General/PACIF insurance	1,145	483	355	378	438	527	20.32%
10-7-60-2-32.00	Electricity	700	657	800	660	750	750	0.00%
10-7-60-2-33.00	Water and Sewer	1,300	1,276	1,800	1,969	1,500	2,000	33.33%
10-7-60-2-34.00	Trash removal	1,500	991	1,500	1,485	1,500	1,750	16.67%
10-7-60-2-62.00	Park maintenance	1,500	3,328	3,000	1,016	3,000	3,000	0.00%
10-7-60-2-62.01	Trails maintenance	1,000	465	1,000	-	1,000	1,000	0.00%
10-7-60-2-62.03	Gardening & Landscaping	-	-	-	-	-	1,000	100.00%
10-7-60-2-62.02	Recreation equipment	4,000	-	3,000	1,014	3,000	3,000	0.00%
10-7-60-3-95.01	Special events	500	488	500	-	500	500	0.00%
10-7-60-3-95.00	Conservation commission supplies	500	30	500	-	500	500	0.00%
10-7-90-2-92.02	Conservation fund 1Cent	47,356	47,356	48,305	48,305	78,163	-	-100.00%
10-7-60-3-95.03	Volunteers Green parking lot	-	-	5,000	5,000	-	-	0.00%
10-7-60-3-95.04	July 4th / Fireworks	-	-	-	12,500	13,000	15,000	15.38%
10-8-90-5-92.21	Lake Iroquois Association	-	-	-	-	-	2,000	100.00%
10-8-90-5-92.22	Lake Iroquois Recreation District	750	1,500	2,000	-	2,000	2,000	0.00%
10-8-90-5-95.09	Richmond Community Band	-	-	-	-	-	400	100.00%
10-8-90-5-95.21	Richmond Farmers Market	-	-	-	-	-	2,500	100.00%
	Camel's Hump Little League	-	-	-	-	-	3,000	100.00%
	Halloween on the Green	-	-	-	-	-	350	100.00%
Total - Recreation & Trails		63,244	59,093	70,776	74,965	108,367	41,797	-61.43%

Town of Richmond
 FY25 Budget Expenses
 December 11, 2024 DRAFT

Chart of Account #	Expense Budget Accounts	Budget FY 2022	Actual FY 2022	Budget FY 2023	Actual FY 2023	Budget FY 2024	Budget FY 2025	FY 24/25 % Change
CHARITABLE APPROPRIATIONS (Items in this section moved to other sections. Included here to view historical funding.)								
10-8-90-5-95.01	VT Family Network	500	500	500	500	500	-	-100.00%
10-8-90-5-95.02	Age Well	2,000	2,000	2,500	2,500	2,500	-	-100.00%
10-8-90-5-95.04	Greater Burlington Industrial Corp. (GBIC)	200	200	200	200	200	-	-100.00%
10-8-90-5-95.06	Mount Mansfield Community TV (MMCTV)	3,340	3,340	5,000	5,000	5,000	-	-100.00%
10-8-90-5-95.07	Lund	1,000	1,000	1,000	1,000	1,000	-	-100.00%
10-8-90-5-95.09	Richmond Community Band	400	400	400	400	400	-	-100.00%
10-8-90-5-95.10	Richmond Rescue	78,012	78,012	78,012	78,012	58,338	-	-100.00%
10-8-90-5-95.12	Special Services Transportation Agency	1,100	678	1,000	2,808	3,000	-	-100.00%
10-8-90-5-95.13	UVM Home Health & Hospice	9,693	9,693	10,500	10,500	11,000	-	-100.00%
10-8-90-5-95.14	VT Center for Independent Living	375	375	375	375	375	-	-100.00%
10-8-90-5-95.15	Front Porch Forum	200	200	-	-	-	-	0.00%
10-8-90-5-95.16	Committee on Temporary Shelter (COTS)	1,000	1,000	1,000	1,000	1,000	-	-100.00%
10-8-90-5-95.17	Our Community Cares Camp (OCCC)	3,000	3,000	3,000	3,000	3,000	-	-100.00%
10-8-90-5-95.18	Steps against domestic violence	1,000	1,000	1,200	1,200	1,250	-	-100.00%
10-8-90-5-95.20	Chittenden Unit for Special Investigations	7,719	6,383	6,234	6,234	6,234	-	-100.00%
10-8-90-5-92.21	Lake Iroquois Association	1,000	1,000	2,000	2,000	2,000	-	-100.00%
10-8-90-5-95.21	Richmond Farmers Market	-	-	1,500	1,500	1,500	-	-100.00%
10-8-90-5-95.22	Turning Point Center of Chittenden County	-	-	-	-	1,000	-	-100.00%
Total - Appropriations		110,539	108,781	114,421	116,229	98,297	-	-100.00%
CONTRACTED - Social Services								
10-8-90-5-95.12	Special Services Transportation Agency (SSTA)	-	-	-	-	-	3,000	100.00%
10-7-20-5-50.01	Community outreach	-	-	-	-	-	10,000	100.00%
DONATIONS - Social Services								
10-8-90-5-95.01	VT Family Network	-	-	-	-	-	500	100.00%
10-8-90-5-95.02	Age Well	-	-	-	-	-	3,500	100.00%
10-8-90-5-95.07	Lund	-	-	-	-	-	-	100.00%
10-8-90-5-95.13	UVM Home Health & Hospice	-	-	-	-	-	12,500	100.00%
10-8-90-5-95.14	VT Center for Independent Living	-	-	-	-	-	375	100.00%
10-8-90-5-95.16	Committee on Temporary Shelter (COTS)	-	-	-	-	-	1,000	100.00%
10-8-90-5-95.17	Our Community Cares Camp (OCCC)	-	-	-	-	-	3,000	100.00%
10-8-90-5-95.18	Steps against domestic violence	-	-	-	-	-	1,500	100.00%
10-8-90-5-95.22	Turning Point Center of Chittenden County	-	-	-	-	-	5,000	100.00%
10-7-10-1-45-08	Community Well Being	-	-	-	-	-	5,000	100.00%
	Hope Works	-	-	-	-	-	1,885	100.00%
DONATIONS - Health Services								
10-8-90-5-95.10	Richmond Rescue	-	-	-	-	-	58,338	100.00%
Total - Donations & Contracted Social and Health Services		-	-	-	-	-	105,598	100.00%
General Fund Total		2,490,554	2,290,008	2,852,671	2,327,175	2,754,188	2,853,049	3.59%

Town of Richmond
 FY25 Budget Expenses
 December 11, 2024 DRAFT

Chart of Account #	Expense Budget Accounts	Budget FY 2022	Actual FY 2022	Budget FY 2023	Actual FY 2023	Budget FY 2024	Budget FY 2025	FY 24/25 % Change
HIGHWAY								
11-7-50-0-10.00	Regular salaries	305,384	283,549	316,263	342,730	393,726	412,443	4.75%
11-7-50-0-10.02	Bonus	-	-	-	-	-	2,459	100.00%
11-7-50-0-10.01	Compensation Study Contingency	-	-	30,000	30,000	-	-	0.00%
11-7-50-0-10.98	Overtime	45,000	38,664	45,000	48,166	45,000	50,000	11.11%
11-7-50-0-10.30	Health insurance opt out	12,250	7,596	5,000	8,154	10,000	12,500	25.00%
11-7-50-0-11.00	Social Security/Medicare	27,942	25,219	28,202	29,076	34,167	36,760	7.59%
11-7-50-0-12.00	Municipal retirement	21,899	20,518	24,385	27,742	29,614	31,638	6.83%
11-7-50-0-15.00	Health & Dental Insurance	50,844	64,165	99,178	76,385	65,251	63,481	-2.71%
11-7-10-0-15.03	Long term disability	1,835	1,637	1,835	2,202	2,325	2,970	27.74%
11-7-50-0-16.00	Uniforms	3,000	2,552	3,000	2,843	3,500	3,500	0.00%
11-7-50-2-29.00	Education /Licenses	200	90	200	120	200	200	0.00%
11-7-50-1-29.00	Travel	200	102	200	-	200	200	0.00%
11-7-50-1-20.00	Office supplies	1,000	582	1,000	414	1,000	1,000	0.00%
11-7-50-1-30.00	Telephone	2,724	3,098	3,200	3,659	3,300	3,800	15.15%
11-7-50-2-29.01	General Insure/VLCT PACIF	42,093	35,084	27,213	31,442	33,489	33,623	0.40%
11-7-50-2-31.00	Heat	8,000	8,588	8,000	7,026	9,000	9,000	0.00%
11-7-50-2-32.00	Electricity - Garage	2,000	2,513	2,700	2,786	2,700	3,000	11.11%
11-7-50-3-32.01	Electricity - Street lights	18,000	12,949	18,500	14,198	18,000	19,000	5.56%
11-7-50-2-33.00	Water and Sewer	2,200	1,718	2,400	1,657	2,000	2,000	0.00%
11-7-50-2-34.00	Trash removal	1,200	1,428	1,300	1,720	1,500	1,800	20.00%
11-7-50-2-62.00	Building maintenance	7,000	4,636	8,000	5,707	8,000	8,000	0.00%
11-7-50-5-35.00	Radio	600	-	600	354	600	600	0.00%
11-7-50-5-35.01	Radio repair	300	232	300	525	300	300	0.00%
11-7-50-5-50.00	Gas & Oil	5,000	4,790	1,000	2,779	1,000	2,000	100.00%
11-7-50-5-50.02	Diesel fuel	43,000	42,254	43,000	60,265	55,000	60,000	9.09%
11-7-50-6-46.00	Engineers/Consultants - roads	800	-	500	-	500	500	0.00%
11-7-50-5-52.00	Repair - Dump Truck Fleet	14,000	23,280	15,000	29,923	15,000	15,000	0.00%
11-7-50-5-52.06	Repair - Pickup Truck Fleet	1,000	953	1,000	732	1,000	1,000	0.00%
11-7-50-5-52.01	Repair - Excavator	1,500	5,340	2,000	952	500	500	0.00%
11-7-50-5-52.04	Repair - Grader	500	984	1,000	599	1,000	1,000	0.00%
11-7-50-5-52.05	Repair - Loader	1,500	578	500	33	500	500	0.00%
11-7-50-5-52.07	Repair - Sidewalk plow	1,000	156	500	20	500	500	0.00%
11-7-50-5-52.08	Repair - Roadside mower	500	871	500	1,075	1,000	1,000	0.00%
11-7-50-5-52.09	Repair - Tractor	400	63	400	2,725	500	500	0.00%
11-7-50-5-52.10	Repair - Utility vehicle	1,500	935	1,500	1,825	1,500	1,500	0.00%
11-7-50-5-53.00	Repair - Small equipment	1,000	451	1,000	197	1,000	1,000	0.00%
11-7-50-5-52.03	Winter maintenance attachments	300	-	300	-	500	500	0.00%
11-7-50-6-57.01	Cutting edges	10,000	9,798	10,000	7,920	11,000	10,000	-9.09%
11-7-50-5-52.18	Tire chains	1,000	791	1,200	652	1,200	1,000	-16.67%
11-7-50-5-52.19	Tires	8,000	8,115	8,000	7,729	9,000	9,000	0.00%

Town of Richmond
 FY25 Budget Expenses
 December 11, 2024 DRAFT

Chart of Account #	Expense Budget Accounts	Budget FY 2022	Actual FY 2022	Budget FY 2023	Actual FY 2023	Budget FY 2024	Budget FY 2025	FY 24/25 % Change
11-7-50-6-45.18	Equipment rental	15,000	3,227	15,000	12,258	10,000	10,000	0.00%
11-7-50-6-57.00	Small equipment purchase	7,000	7,048	7,000	4,164	7,000	7,000	0.00%
11-7-50-6-57.03	Welding & cutting supplies	1,000	744	1,000	672	1,000	1,000	0.00%
11-7-50-6-57.04	Equip. rental wood chip	2,000	1,065	2,000	2,000	2,000	2,500	25.00%
11-7-50-6-57.19	Equipment parts - Miscellaneous	1,000	1,125	1,000	707	1,000	1,000	0.00%
11-7-50-6-60.19	Supplies - Miscellaneous	1,000	540	1,000	376	1,000	1,000	0.00%
11-7-50-6-60.00	Patching	1,000	1,927	1,000	1,372	2,000	2,000	0.00%
11-7-50-6-60.01	Chloride	15,000	11,158	15,000	14,806	15,000	15,000	0.00%
11-7-50-6-62.02	Sweeping	4,000	4,500	4,200	4,500	5,000	5,000	0.00%
11-7-50-6-63.00	Centerline paint & shoulder	4,000	975	4,000	5,195	7,000	7,000	0.00%
11-7-50-6-63.02	Signs	3,000	3,274	3,000	4,558	4,500	4,500	0.00%
11-7-50-6-63.03	Crosswalks Illuminated	4,500	-	-	-	6,500	-	-100.00%
11-7-50-6-63.04	Traffic Calming measures	-	-	-	2,605	10,000	10,000	0.00%
11-7-50-6-64.00	Culverts	6,500	4,125	6,500	555	7,500	7,500	0.00%
11-7-50-6-60.03	Gravel & aggregates	150,000	96,872	140,000	107,373	130,000	120,000	-7.69%
11-7-50-6-60.05	Salt	95,000	77,175	95,000	94,723	100,000	100,000	0.00%
11-7-50-6-60.06	Sand	40,000	4,514	40,000	43,849	40,000	40,000	0.00%
11-7-50-6-64.01	Retreatment	293,000	278,120	294,000	284,351	325,000	295,000	-9.23%
11-7-50-6-64.02	Storm water & sidewalks	120,000	38,836	120,000	98,014	140,000	140,000	0.00%
11-7-90-2-90.11	Jericho Road principal	43,200	43,200	43,200	43,200	43,200	43,200	0.00%
11-7-90-2-90.13	Jericho Road Interest	18,942	18,942	17,387	17,387	15,761	14,068	-10.74%
11-7-90-5-90.15	Project 4a Millet storm water	7,046	7,046	7,046	7,046	7,046	7,046	0.00%
11-7-90-5-90.36	2017 FY20 Grader principal	30,000	30,000	30,000	30,000	30,000	-	-100.00%
11-7-90-5-90.37	2017 FY20 Grader interest	1,656	1,634	553	1,052	553	-	-100.00%
11-7-90-5-90.33	2019 FY20 Dump truck #4 principal	26,500	26,500	26,500	26,500	24,000	-	-100.00%
11-7-90-5-90.34	2019 FY20 Dump truck #4 interest	1,417	1,398	929	885	442	-	-100.00%
11-7-90-5-90.44	2020 FY20 Dump Truck #2 principal	26,920	26,920	26,920	26,920	26,920	1,920	-92.87%
11-7-90-5-90.45	2020 FY20 Dump Truck #2 interest	2,057	1,558	1,065	1,014	552	37	-93.30%
11-7-90-5-90.49	FY22 Utility Vehicle - Pick up truck	55,000	-	-	-	-	-	0.00%
11-7-90-5-90.46	FY22 Dump Truck #1 deposit	50,000	151,884	-	-	-	-	0.00%
11-7-90-5-90.50	Dump Truck #3	-	-	157,500	172,838	-	-	0.00%
11-7-90-5-90.51	Deposit paid with tax revenue	-	-	17,500	17,500	-	-	0.00%
11-7-90-5-90.52	Bucket Loader #9	-	-	117,000	94,744	-	-	0.00%
11-7-90-5-90.53	Deposit paid with tax revenue	-	-	13,000	13,000	-	-	0.00%
11-7-90-5-90.54	Excavator #10	-	-	191,250	175,174	-	-	0.00%
11-7-90-5-90.55	Deposit paid with tax revenue	-	-	33,750	33,750	-	-	0.00%
11-7-90-5-93.01	Reserve - Highway Capital	25,000	25,000	25,000	25,000	50,000	218,000	336.00%
11-7-90-5-93.02	Reserve - Bridge & Culvert	37,000	37,000	37,000	37,000	37,000	55,000	48.65%
11-7-90-5-93.03	Reserve - Guardrail	5,000	5,000	5,000	5,000	15,000	11,000	-26.67%
11-7-90-5-93.04	Reserve - New Sidewalks	10,000	10,000	30,000	30,000	25,000	-	-100.00%
	Reserve - New Transportation Infrastructure	-	-	-	-	-	25,000	100.00%
	Total - Highway Department	1,747,409	1,535,586	2,244,176	2,194,417	1,854,546	1,947,545	5.01%
	Budget Amounts for Voter Approval	4,237,963	3,825,593	5,096,847	4,521,593	4,608,734	4,800,594	4.16%

Town of Richmond
 FY25 Budget Revenues
 December 11, DRAFT

Chart of Account #	Revenue Budget Accounts	Budget FY22	Actual FY22	Budget FY23	Actual FY23	Budget FY24	Budget FY25	FY 24/25 % Change
Administration Operations								
10-6-01-1-01.10	PROPERTY TAX REVENUE	1,984,039	1,989,895	1,811,013	#####	2,410,420	2,276,808	-5.54%
10-6-01-1-01.12	Delinquent tax penalty	14,000	14,206	10,000	10,011	10,000	10,000	0.00%
10-6-01-1-01.13	Delinquent tax interest	7,000	16,139	7,000	1,232	10,000	10,000	0.00%
10-6-01-1-01.14	Current taxes - interest	10,000	9,330	8,000	8,986	10,000	10,000	0.00%
10-6-01-1-01.19	Education fee retained	15,220	16,536	16,199	4,942	15,187	17,082	12.47%
10-6-01-1-01.17	State PILOT funds	4,879	4,879	4,879	4,942	4,942	5,000	1.18%
10-6-02-2-10.10	Act 60 Reappraisal grant	14,500	14,935	15,000	15,003	15,000	15,000	0.00%
10-6-02-2-10.12	Equalization grant	1,700	1,757	1,750	1,765	1,760	1,765	0.28%
10-6-02-2-10.13	Railroad tax	3,700	3,601	3,800	3,601	3,800	4,000	5.26%
10-6-02-2-10.14	Current Use/Hold Harmless program	78,841	83,686	83,686	85,675	85,675	85,000	-0.79%
10-6-10-1-01.11	Zoning permits/hearing fees	22,000	35,229	20,000	33,507	35,000	35,000	0.00%
10-6-10-1-20.01	Water/Sewer admin. reimbursement	30,000	30,000	30,000	30,000	41,500	43,394	4.56%
10-6-10-1-20.05	Water/Sewer audit reimbursement	12,910	10,101	13,000	7,467	4,833	5,000	3.46%
10-6-10-1-21.01	Town Center rent - utilities reimbursement	23,000	21,456	23,000	23,057	23,000	25,000	8.70%
10-6-10-1-21.03	Town Center rent - insurance reimbursement	8,875	3,647	4,863	5,226	6,100	6,100	0.00%
10-6-10-2-62.00	Town Center rent - building maintenance	15,000	15,000	15,000	7,500	15,000	15,000	0.00%
10-6-10-1-40.05	Net Interest on General Checking Account	5,000	13,754	7,000	99,876	14,000	100,000	614.29%
10-6-10-3-11.10	Beverage licenses	1,200	1,545	1,300	1,475	1,500	1,400	-6.67%
10-6-10-3-11.11	Dog licenses	4,000	4,565	4,500	4,245	4,000	4,000	0.00%
10-6-10-3-30.10	Recording fees	22,000	22,993	30,000	15,106	20,000	20,000	0.00%
10-6-10-3-30.12	Vault time & copies	3,000	2,487	3,000	2,408	2,000	2,500	25.00%
10-6-10-3-30.13	Certified copies	1,000	2,758	2,700	5,608	2,500	3,000	20.00%
10-6-10-3-30.14	Marriage licenses	200	290	200	270	300	250	-16.67%
10-6-10-3-30.15	Vehicle registration Fees	100	87	100	87	72	100	38.89%
10-6-10-3-30.18	Cannabis Fees	-	-	-	100	-	100	100.00%
10-6-20-2-01.10	Police local fines	2,000	5,165	4,500	7,894	5,000	5,000	0.00%
10-6-20-2-02.10	Police receipts	750	515	750	480	500	500	0.00%
10-6-20-2-04.00	Police short term contracts	1,000	1,440	1,000	135	1,500	250	-83.33%
10-6-20-2-20.10	Police overtime/equipment grants	-	-	-	-	-	-	0.00%
10-6-20-2-20.11	Uniform traffic tickets	15,000	3,519	10,000	1,978	3,500	2,000	-42.86%
10-6-20-2-97.00	PD sale of town property	3,260	-	5,000	8,695	5,000	-	-100.00%
10-6-35-2-32.00	Electric Vehicle Charging Station	100	765	500	1,106	800	1,000	25.00%
10-6-35-3-00.10	Bolton Fees	8,000	5,106	1,000	11,090	800	800	0.00%
10-6-35-3-20.02	Technology - Public Use Room Fees	-	-	-	-	-	3,000	100.00%
10-6-60-6-00.10	Field use fees	500	555	500	1,379	500	-	-100.00%
FUND BALANCE USAGE								
10-6-00-0-00.01	Fire Brush Truck - transfer from fund 53 Capital Reserve	-	-	200,000	-	-	-	0.00%
10-6-20-1-98.01	Police Cruiser - transfer from fund 51 Capital Reserve - equipment	-	-	24,750	-	-	-	0.00%
10-6-12-1-45.01	Reappraisal Reserve - transfer from fund 61 Reserve	87,480	87,480	64,500	64,500	-	-	0.00%
	Community Well being - transfer from fund 14 Opioid Settlement	-	-	-	-	-	5,000	100.00%
10-0-00-0-00.00	General Wage Contingency Offset from General Unassigned Funds	-	-	50,000	26,554	-	-	0.00%
10-0-00-0-00.00	Contract Grounds Maintenance from General Unassigned Funds	-	-	50,180	-	-	-	0.00%
10-0-00-0-00.00	Server, Phone, Legal from General Unassigned Funds	91,000	-	24,000	-	-	-	0.00%
10-0-00-0-00.00	General Offset from General Unassigned funds	-	-	300,000	-	-	140,000	100.00%
Total General Fund Revenue		2,491,254	2,423,421	2,852,670	2,318,978	2,754,189	2,853,049	3.59%
11-6-01-1-01.10	Current year property tax	1,576,309	1,576,309	1,631,526	#####	1,237,646	1,831,545	47.99%
11-6-02-2-05.10	Highway state aid	113,500	154,310	113,500	121,137	113,500	113,500	0.00%
11-6-50-0-01.10	Overweight permits	1,400	1,500	1,500	1,600	1,500	1,500	0.00%
11-6-50-0-01.12	Public right of way permits	1,000	215	1,400	400	1,400	500	-64.29%
11-6-50-0-01.11	Access permits	200	540	500	100	500	500	0.00%
FUND TRANSFERS								
11-6-90-5-90.49	Utility Truck transfer from fund 55	55,000	55,000	-	-	-	-	0.00%
11-0-00-0-00.00	Highway Wage Contingency Offset from Highway Restricted fund	-	-	30,000	30,000	-	-	0.00%
11-0-00-0-00.00	Highway Equipment Offset from Highway Restricted funds	-	-	415,000	409,654	500,000	-	-100.00%
10-0-00-0-00.00	Highway Equipment Offset from General unassigned funds	-	-	50,750	-	-	-	0.00%
Total Highway Revenue		1,747,409	1,787,874	2,244,176	#####	1,854,546	1,947,545	5.01%
Total General & Highway Revenue		4,238,663	4,211,295	5,096,846	4,513,395	4,608,735	4,800,594	4.16%
(non tax revenue)		678,315	645,090	1,654,307	1,058,786	960,669	692,241	-27.94%

Town of Richmond
 FY25 Budget Revenues
 December 11, DRAFT

Tax Rate Estimate FY2025

	Grandlist 06/21/2023	Amount To Be Rais	Tax Rate per \$100	
<u>Current Fiscal Year</u>				
FY 2023 -2024	\$ 7,816,261	\$ 3,648,065	\$ 0.4667	GF rate for tax billing purposes
			\$ 0.0015	GF rate for exemptions
			\$ 0.4682	Town rate/SB Approved 07/06/21
<u>Next Fiscal Year</u>				
FY 2023 - 2024	\$ 7,816,261	\$ 4,108,353	\$ 0.5256	GF rate for tax billing purposes
			\$ 0.0015	GF rate for exemptions
			\$ 0.5271	Total Town Rate/SB - To be set July 2022
			\$ 0.0589	Rate Increase over prior year tax rate
			12.59%	Percentage increase over prior year

Amount to be raised from FY24 Property Taxes to support Exemptions

<u>Exemptions</u>		Homestead \$	Non-Homestead	Homestead School	Homestead School	Tax dollars
Veterans	\$	330,000	1.0494			3,463
Veterans		\$ 60,000		1.2098		726
Richmond Terrac		\$ 635,638		1.2098		7,690
Total dollars to be						11,879
<u>Tax Rate for Exemptions</u>						
FY 2023- 2024			Grandlist July 1	Tax dollars	Tax Rate	
			\$ 7,816,261	\$ 11,879	0.0015	GF rate for exemptions

CAPITAL RESERVE EXPENDITURES

	FY24 Reserve Expenditures	FY25 Reserve Expenditures
Police		
Capital Reserve	-	
Cruiser Outfitted		66,500
Fire		
Capital Reserve		
Jaws of Life	25,000	
Replace shingles on addition	5,000	
Brush Truck		267,230
Safety Equipment reserve		
Airpacks	18,000	
Air Tanks	9,000	3,000
Turnout Gear	8,000	10,000
Highway		
Capital Reserve		
Pickup Truck with plow	53,000	
Tractor	100,000	
Tractor Ventrac		52,000
Bridge & Culvert Reserve	-	
Guardrail Reserve	-	40,000
Planning		
New Sidewalk Reserve		
Bridge Street Phase 1 Planning	16,250	16,000
Scoping		
Western Gateway		
Thompson Road, Huntington, Cochran		?????
LIBRARY		
New Boiler		20,000
Flooring		15,000
Lighting		15,000
TOWN CENTER		
Renovations		?????

		FY23	FY24			
		Audited Balance	Budgeted Contributions	Budgeted Uses	Projected Year End Balance	Actual Balance 11-30-23
RESERVE ACCOUNTS						
CAPITAL PROJECT FUNDS						
39	PZ Legal Reserve	992	5,000		5,992	(587)
46	Fire Safety Equip & Gear	13,728	40,000	(35,000)	18,728	25,199
50	Conservation Commission	266,951	78,163		345,114	294,094
51	Police	40,783			40,783	40,783
52	Library	55,234	12,000		67,234	67,234
53	Fire Dept.	162,504	150,000	(30,000)	282,504	312,504
54	Fire Dept. impact Fees	25,285			25,285	29,724
55	Highway Capital	118,701	50,000	(153,000)	15,701	120,273
56	Highway Bridge & Culvert	381,926	37,000		418,926	418,926
59	Highway Guardrails	14,016	15,000		29,016	29,016
60	Sidewalk Reserve	40,000	25,000		65,000	65,000
63	Railroad St.	7,069			7,069	7,069
					-	-
SPECIAL REVENUE FUNDS						
61	Reappraisal	30,854	14,500		45,354	44,982
62	Records Restoration	196,810			196,810	204,929
64	Adam Muller Flag	5,405			5,405	5,405
65	Recreation Path	1,201			1,201	1,201
66	Soccer	12,363			12,363	17,343
13	ARPA	1,229,588			1,229,588	1,207,177
14	Opioid Settlement	6,364			6,364	7,461
67	Tree Replacement	237			237	237
58	Lister Education	1,357			1,357	1,357
69	Andrews Community Forrest	29,500			29,500	29,500
					-	-
TOTAL RESERVES IN GENERAL CHECKING		2,640,868	426,663	(218,000)	2,849,531	2,928,827
SEPARATE BANKING ACCOUNTS						
25	Town Center Fund	255,419			255,419	276720.1
44	Library (revenue/donations)	3,285			3,285	2222.65
45	Fire Dept (donations)	10,740			10,740	10739.96
68	Tennis	349			349	349.66
70	Cemetery	171,855			171,855	144217.06
TOTAL RESERVES IN SEPARATE ACCOUNTS		441,649	-	-	441,649	434,249

UNASSIGNED FUNDS CURRENT YEAR

BALANCE SHEET DATA	FY22	FY23 Balance at close per Draft FY23 Audit	FY24 Projected Changes	FY24 Balance Predicted	FY25 Per Policy 15% should be on hand
Restricted - Highway only	940,838	708,712			
Budgeted Use to offset tax rate			-500,000		
Unbudgeted Revenue - FEMA reimbursement			159,949		
Unbudgeted Revenue - FEMA reimbursement			4,474		
Unbudgeted Expenses - July Flood			-468,266		
Sub Total	940,838	708,712	-803,843	(95,131)	292,132
Restricted Funds Over/Under 15% of Highway Budget					(387,263)
Unassigned Funds - General	848,517	922,673			
Budgeted Expenses					
Unbudgeted Revenue					
Unbudgeted Expense					
Sub Total	848,517	922,673	0	922,673	427,957
Unassigned Funds Over/Under 15% of Non-Highway Budget					494,716
Total	1,789,355	1,631,385	-803,843	827,542	720,089
Combined Unassigned and Restricted Funds Over/Under 15% of total budget					107,453

Restricted - Highway Funds

Can only be used for the Highway Department

FEMA funds can only be used for the Highway Department and impact Restricted Funds.

If the balance is a negative number it has to come off the Unassigned balance.

Unassigned Funds - General

Can be used for Highway and Non Highway expenses.

UNASSIGNED FUNDS CURRENT YEAR - With Additional Projections

BALANCE SHEET DATA	FY22 Audit Shows	FY23 Balance at close per Draft FY23 Audit	FY24 Projected Changes	FY24 Balance Predicted	FY25 Per Policy 15% should be on hand
Restricted - Highway only	940,838	708,712			
Budgeted Use to offset tax rate			-500,000		
Unbudgeted Revenue - FEMA reimbursement			159,949		
Unbudgeted Revenue - FEMA reimbursement			4,474		
Unbudgeted Expenses - July Flood			-468,266		
State Portion of Reimbursement from Halloween Flooding			42,611		
Sub Total	940,838	708,712	-761,232	(52,520)	292,132
Restricted Funds Over/Under 15% of Highway Budget					(344,652)
Unassigned Funds - General	848,517	922,673			
Budgeted Expenses					
Projected Interest Received over Budget			136,000		
Vacancy savings in Police Budget			100,000		
Sub Total	848,517	922,673	236,000	1,158,673	427,957
Unassigned Funds Over/Under 15% of Non-Highway Budget					730,716
Total	1,789,355	1,631,385	-525,232	1,106,153	720,089
Combined Unassigned and Restricted Funds Over/Under 15% of total budget					386,064

Restricted - Highway Funds

Can only be used for the Highway Department

FEMA funds can only be used for the Highway Department and impact Restricted Funds.

If the balance is a negative number it has to come off the Unassigned balance.

Unassigned Funds - General

Can be used for Highway and Non Highway expenses.