

Backup # 2

# Education Taxes Paid

09/05/23  
11:45 am

TOWN OF RICHMOND General Ledger  
Detail Transactions Report (Previous Year)  
Period 1 Jul to Period 12 Jun

Page 1 of 1  
Finance

Account:	10-2-10-1-01.08	Last Year			
		Unused Budget	Budget	Encumbrance	YTD Posting
<b>Description: School Tax Payable</b>		0.00	0.00	0.00	0.00

Date	From Description	Reference	Budget	Budget	Encumbrance	Encumbrance	Actual	Actual
			Debit	Credit	Debit	Credit	Debit	Credit
09/21/22	AP01 Ck:274004:MOUNT MANSFIELD Batch 939					1	1781538.32	
11/17/22	AP01 Ck:274315:MOUNT MANSFIELD Batch 968					2	1585815.76	
12/31/22	GL01 School Tax Payable Prelim GJ# 20230279							6734708.14
02/22/23	AP01 Ck:274733:MOUNT MANSFIELD Batch 003					3	1683677.04	
04/28/23	GL01 FINAL Education Taxes & R GJ# 20230405						84943.36	
05/16/23	AP01 Ck:275139:MOUNT MANSFIELD Batch 034					4	1598733.66	
<b>Transaction Totals</b>			0.00	0.00	0.00	0.00	6734708.14	6734708.14
<b>Account Totals</b>			0.00		0.00		0.00	

1,781,538.32 +

1,585,815.76 +

1,683,677.04 +

1,598,733.66 +

6,649,764.78 \* paid

**FY2023 Act 68 Cash Flow for Municipality, FINAL Data  
Based on FINAL Education Grand Lists, 24-Apr-23**

District: **Richmond**  
s.u.: **Chittenden East SU**

LEA ID: **T166**  
County: **Chittenden**

**FY2023 Education Spending Summary**

	Local	Mt. Mansfield USD	
1. Total Education Spending grant owed to the School Districts	-	42,946,184	-
3.			
4. Percent of equalized pupils from Richmond at school district(s)	0%	26.83%	0.00%
5. Education spending Richmond is responsible for	-	11,522,461.17	-

	Reference	Municipal Treasury	School District Treasury	State Treasury *	
6. Homestead Education Tax					
6. Homestead Education Grand List		3,647,445.00			6.
7. Homestead tax rate (base rate is \$1.00, adjusted by district spending and CLA)		1,5813			7.
8. Homestead education liability	Homestead EGL x Homestead tax rate	5,767,705.00			8.
9.					
10. Total credit for tax bills	32 V.S.A. § 6066a(e)	1,310,104.40			9.
11. Municipal portion of credit		111,653.00			10.
12. Education portion of credit		1,198,451.40			11.
13. Subtotal	line 6-line 9	4,569,253.60			12.
14. Late Fee Retained	32 V.S.A. § 5402(c)		511.00		13.
15. Amount raised on homestead properties	line 12 - line 14	4,568,742.60			14.
16. 0.225 of 1.0% of homestead liability retained by municipality	32 V.S.A. § 5402(c)		10,280.82		15.
17. Net homestead education taxes available for school districts & Education Fund		4,558,461.78			16.
18. Local amount of homestead tax liability for education spending plus categorical grants		0.00%			17.
19. Mt. Mansfield USD amount of homestead tax liability for education spending plus categorical grants		100.00%	4,558,461.78		18.
20. Homestead education tax liability to the state treasury					19.
21. Subtotals		4,569,253.60	10,791.82	4,558,461.78	20.
22. Subtotals					21.
23. Non-homestead Education Tax					22.
24. Non-homestead education grand list		1,178,531.94			23.
25. Non-homestead tax rate (base rate is \$1.466, adjusted by the CLA)		1,7785			24.
26. Non-homestead education liability	Non-homestead EGL x Non-homestead tax rate	2,096,019.00			25.
27. Amount Raised on Non-homestead properties					26.
28. 0.225 of 1.0% of Non-homestead liability retained by municipality	32 V.S.A. § 5402(c)		4,716.00		27.
29. Net Non-homestead education taxes available for School districts & Education Fund	line 27 - line 28	2,091,303.00			28.
30. Local amount of Non-homestead tax liability for education spending plus categorical grants		0.00%			29.
31. Mt. Mansfield USD amount of Non-homestead tax liability for education spending plus categorical grants		100.00%	2,091,303.00		30.
32. Non-homestead education liability to the State Treasury					31.
33. Subtotals		2,096,019.00	4,716.00	2,091,303.00	32.
34. Subtotals					33.
35. Totals	line 20 + line 32	6,665,272.60	15,507.82	6,649,764.78	34.

**FY2023 Municipality Payment Schedule TO the State Treasury  
(Homestead payments are based on line 19, Non-homestead payments on line 31)**

	September 10, 2022	December 1, 2022	December 10, 2022	April 30, 2023	June 1, 2023
Homestead taxes		0.00			0.00
Non-homestead taxes		0.00			0.00

A. Payments to the School District by the Town Treasurer		16 V.S.A. § 426(a)(b); 32 V.S.A. § 6066a(a)		School District
				Subtotals
36. Homestead taxes to the Local school district	line 24	-		
37. Non-homestead taxes to the Local school district	line 31	-		
38. Homestead Taxes to Mt. Mansfield USD		4,558,461.78		
39. Non-homestead Taxes to Mt. Mansfield USD		2,091,303.00		
40.				6,649,764.78
41.				
42. Act 144 local construction property tax sent to the school district by Richmond				
43. Total education tax dollars sent to the school district(s) by Richmond	Total	6,649,764.78		

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov  
If she cannot be reached, contact Brad James at Brad.James@vermont.gov