

# FAQ

## Richmond Town Center Renovation

### *Cost Estimates Itemized*

The general costs for the project reflects spending in 5 major categories:

General contracting	\$532,650	
Sitework	\$1,222,413	
Building	\$3,187,032	
New stair tower	\$409,636	
Post Office	\$1,208,730	
<b>SUBTOTAL</b>		<b>\$7,331,346</b>

In addition, there are hard costs, fees, typical miscellaneous costs, planned additional owner purchases and contingency & inflation fees. These include:

+15% contingency	\$1,099,702	
+Fees (required fees, Clerk of the Works, bldg. envelope commissioning)	\$690,102	
+Misc. costs (bids, moving & storage, risk insurance)	\$106,500	
+Owner purchases (Solar, Signage, Furniture)	\$245,000	
+7.5 Inflation allowance (to bridge time from bond vote to construction bids	\$71,045	
<b>TOTAL PROJECT</b>		<b>\$10,183,098</b>