Following are links to more information regarding the FEMA Buyout, Elevation, and Relocation programs. These programs are for private property owners affected by flooding. More information can be found in the links below. Property owners interested in pursuing one of the programs should contact Town Manger Josh Arneson (<a href="mailto:jarneson@richmondvt.gov">jarneson@richmondvt.gov</a> 802-434-5170) and he will assist in setting up communication with Vermont Emergency Management (VEM) to evaluate individual situations.

## **Property Buyouts**

- Grant funding is available through VEM to cover 100% of the project cost for the voluntary purchase of properties (residential, commercial, or vacant parcels) that are at risk from flooding.
- More information can be found here: <a href="https://vem.vermont.gov/funding/mitigation">https://vem.vermont.gov/funding/mitigation</a> and a question and answer page here: <a href="https://vem.vermont.gov/funding/mitigation/buyouts">https://vem.vermont.gov/funding/mitigation/buyouts</a>.
- If a property was damaged during the July 2023 flooding event, VEM may be able to fund the purchase of the property at the appraised value the day before the storm.
- If any federal funding was received following damages from this event (e.g., flood insurance
  payments or Individual Assistance), property owners need to save all receipts showing that
  funding was used for repairs.
- If a property was not damaged during this event but is at risk from flooding, VEM may still be able to fund the purchase of the property.
- If a property owner is considering pursuing a voluntary buyout, or if a municipality
  has property owners who may be interested, please fill out this intake form
  <a href="https://forms.office.com/g/JisdCq8LDL">https://forms.office.com/g/JisdCq8LDL</a>VEM will then direct you to the appropriate application
  materials in the next few weeks.
- Once property buyouts are complete, any structures will be demolished, and the property will be maintained as green open space in perpetuity.
- If you have questions or would like to request a site visit, please reach out to dps.hazardmitigation@vermont.gov.

## **Elevation and Relocation Programs**

- More information on Elevation and Relocation can be found here https://vem.vermont.gov/disaster-based-funding
- This page has the necessary forms for elevations or relocations <a href="https://vem.vermont.gov/funding/mitigation/infrastructure">https://vem.vermont.gov/funding/mitigation/infrastructure</a>