

**CASH REVIEW FOR REMAINDER OF FY23**

General Ledger Cash balance 02/14/2023	5,897,112
Tax Revenue, including Education Taxes, left to be received	2,921,406
Non Tax Revenue left to be received Fund 10	136,734
Non Tax Revenue left to be received Fund 11	24,944
Anticipated tax delinquencies on 06/30/2023	(100,000)
Education taxes to be paid	(3,367,354)
Budgeted Expenses left to be paid Fund 10	(1,193,548)
Budgeted Expenses left to be paid Fund 11	(962,337)
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Cash balance predicted for 06/30/2023	3,356,958
FEMA funds expected within the next year	374,486
Cash balance predicted for 06/30/2023	3,731,444
Of the above Cash Balance, Reserve Balances, including ARPA account for:	2,691,977 *

**FY24 Projections**

Total tax and non-tax revenue (not including education tax)	4,530,571
Total expenses Fund 10 and 11	(4,530,571)
Budgeted restricted funds to be used	(500,000) **
Budgeted use of Reserve Funds	(234,250)
Projected cash balance at close of FY24	2,997,194

\*ARPA funds account for 1,229,653 of the reserve total

\*\* The 2024 budget is 500,000 short on the revenue side because we are using 500,000 of Restricted Highway Funds to cover the budgeted expenses. The 500,000 has to be available to cover budgeted expenses

## CASH BALANCE - GENERAL FUND

	FY21	FY22	FY23
July	2,308,837	2,995,524	4,006,392
August	4,495,887	5,355,870	6,532,538
September	3,083,688	3,896,498	4,327,397
October	2,984,609	3,690,025	4,373,983
November	4,811,385	5,461,850	6,501,580
December	3,130,160	3,454,475	4,477,591
January	3,406,919	3,425,831	4,470,537
February	3,555,042	5,827,334	
March	3,471,703	4,025,800	
April	4,195,549	3,972,752	
May	5,214,145	5,849,100	
June	3,188,523	3,870,210	
Total			

Data pulled from Bank Statements

Highest balance for FY

Lowest balance for FY

	<b>FY22 Audited Balance</b>	<b>FY23 Budgeted Contributions</b>	<b>FY23 Scheduled Uses</b>	<b>FY23 Year End Anticipated balance</b>
<b>RESERVE ACCOUNTS</b>				
<b>GENERAL CHECKING BANK ACCOUNT</b>				
13 ARPA	618,606	616,004	(4,957)	1,229,653
39 PZ Legal Reserve		8,000	(5,418)	2,582
46 Fire Safety Equip & Gear	2,080	40,000	(32,579)	9,501
50 Conservation Commission	385,688	48,305	(150,000)	283,993
51 Police	40,783	-		40,783
52 Library	44,989	12,000	-	56,989
53 Fire Dept.	153,233	55,000	-	208,233
54 Fire Dept. impact Fees	22,661	-	-	22,661
55 Highway Capital	93,701	25,000	-	118,701
56 Highway Bridge & Culvert	344,926	37,000	-	381,926
58 Lister Education	1,357	-	-	1,357
59 Highway Guardrails	9,016	5,000	-	14,016
60 Sidewalk Reserve	10,000	30,000	-	40,000
61 Reappraisal	82,738	14,500	(64,500)	32,738
62 Records Restoration	184,023	3,000	-	187,023
63 Railroad St.	7,069	-	-	7,069
67 Tree Replacement	237	-	-	237
69 Andrews Community Forrest	33,668	-	-	33,668
<b>SPECIAL FUNDS</b>				
64 Flag Replacement	5,405	-	-	5,405
65 Recreation Path	1,201	-	-	1,201
66 Soccer	14,240	-	-	14,240
<b>TOTAL RESERVES IN GENERAL CHECKING</b>	<b>2,055,622</b>	<b>893,809</b>	<b>(257,454)</b>	<b>2,691,977</b>

## CAPITAL RESERVE EXPENDITURES

### Planned FY24 Expenditures

#### Police

Capital Reserve	-
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#### Fire

Capital Reserve	
Jaws of Life	25,000
Replace shingles on addition	5,000
Safety Equipment reserve	
Airpacks	18,000
Air Tanks	9,000
Turnout Gear	8,000

#### Highway

Capital Reserve	
Pickup Truck with plow	53,000
Tractor	100,000
Bridge & Culvert Reserve	-
Guardrail Reserve	-

#### Planning

New Sidewalk Reserve	
Bridge Street Phase 1 Planning	16,250

Total	234,250
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