

Article 7. Shall the Town of Richmond vote to approve funding the Conservation Reserve Fund by adding one cent to the municipal tax rate in the 2021-2022 fiscal year?

If approved, one cent would be added to the municipal tax rate in FY22 to raise revenue to be deposited in the Conservation Reserve Fund. This is estimated to be \$47,756 based on an estimated grand list value of \$4,775,640

\$47,756 added to the budget increases the percentage tax rate increase from FY21 to FY22 from 1.32% to 2.69%. If the Conservation Reserve Fund question passes it will add \$10 in taxes per year per \$100,000 in home value.