

Water & Wastewater bank account

	FY17	FY18	FY19	FY20	FY21
July	325,854	406,291	765,013	710,791	737,282
August	333,817	233,477	787,872	719,510	618,148
September	414,414	1,332,224	773,182	776,197	926,289
October	652,200	427,867	849,258	799,353	889,071
November	254,849	537,855	829,549	758,302	877,371
December	958,160	616,397	859,959	885,115	881,709
January	908,953	681,515	945,071	897,857	952,439
February	994,725	682,026	613,362	855,290	970,261
March	1,084,626	796,044	601,995	870,336	1,287,792
April	1,146,592	608,555	638,533	841,695	
May	1,183,482	645,599	649,236	1,012,273	
June	1,111,755	658,620	635,382	710,144	

**TOWN OF RICHMOND
LIQUID NET ASSETS
WATER FUND**

	FY19	FY20	FY21 to Date 03/31/2021
ASSETS:			
CHECKING ACCOUNT	635,381.69	710,143.67	1,287,791.86
CHECKING DUE FROM/TO	(463,741.69)	(639,544.55)	(1,019,458.03)
PREPAID EXPENSES	2,594.90	2,197.83	0.00
ACCTS RECEIVABLE WATER	97,455.19	87,992.81	89,137.96
MISC RECEIVABLES	3,260.10	347.53	347.53
LIABILITIES:			
ACCOUNTS PAYABLE	(12,603.56)	(193,016.78)	0.00
ACCRUED INTEREST PAYABLE	(4,269.07)	(3,216.02)	(3,216.02)
ACCRUED WAGES 30%	(1,518.02)	(2,245.53)	5,239.59
ACCRUED VACATION 30%	(2,270.78)	(3,128.67)	(3,128.67)
FUND BALANCES:			
FB SHORT TERM CAP RESERVE	(55,575.00)	(75,270.00)	(75,270.00)
FB WATER CAPITAL RESERVE	(21,069.51)	(53,742.41)	(53,742.41)
FB DISTRIBUTION SYST RESE	(52,702.18)	(57,429.68)	(57,429.68)
LIQUID NET ASSETS	124,942.07	(226,911.80)	170,272.13

	FY 20 Balance	Budgeted FY21 Contribution	FY21 Expenses	Projection for 06/30/2021
FB SHORT TERM CAP RESERVE	75,270.00	20,000.00	0	95,270.00
FB WATER CAPITAL RESERVE	53,742.41	35,211.00	0	88,953.41
FB DISTRIBUTION SYST RESE	57,429.68	15,000.00	-5400	67,029.68

At the end of FY21 the water fund had incurred expenses for the Bridge St. Waterline Replacement Project which had not yet been reimbursed from the DWSRF loan. This timing issue caused the liquid net assets to appear negative. A YTD as of 3/31/21 column has been provided to show that this balance corrected once funds were received from DWSRF. The \$170K in the YTD will change by the end of FY21 once final FY21 expenses are paid, revenue is received, and money is allocated to reserve funds. The number at the close of the fiscal year will be more accurate than the YTD and this column is provided only to show that the water fund does not have a negative balance.

**TOWN OF RICHMOND
LIQUID NET ASSETS
WASTE WATER FUND**

	FY19	FY20
ASSETS:		
CHECKING ACCOUNT	0.00	0.00
CHECKING DUE FROM/TO	483,881.32	702,775.21
PREPAID EXPENSES	0.00	0.00
ACCTS RECEIVABLE SEWER	129,087.53	119,918.92
MISC RECEIVABLES	0.00	0.00
ACCTS RECEIVABLE SEPTAGE	59,656.50	83,221.50
LIABILITIES:		
ACCOUNTS PAYABLE	(46,082.81)	(65,399.04)
ACCRUED INTEREST PAYABLE	(3,946.94)	(3,625.20)
ACCRUED WAGES 70%	(3,542.06)	(5,239.58)
ACCRUED VACATION 70%	(5,298.50)	(7,300.26)
FUND BALANCES:		
FB SHORT TERM CAP RESERVE	(53,521.63)	(85,496.80)
FB COLLECTION SYSTEM RESERVE	(78,404.88)	(87,629.88)
FB WASTEWATER CAPITAL RESERVE	(331,572.25)	(355,769.35)
LIQUID NET ASSETS	150,256.28	295,455.52

	FY 20 Balance	Budgeted FY21 Contribution	FY 21 Expenses	Projection for 06/30/2021
FB SHORT TERM CAP RESERVE	85,496.80	43,000.00	-6,642.00	121,854.80
FB COLLECTION SYSTEM FUND	87,629.88	10,000.00	-14,975.00	82,654.88
FB WASTEWATER CAPITAL RESERVE	355,769.35	32,287.00	0.00	388,056.35

	FY17	FY18	FY19	FY20	FY21 Budget	FY21 Total as of 03/31/2021
Septage						
Revenue	138,078	163,862	238,580	426,534	200,000	381,639
	138,078	163,862	238,580	426,534	200,000	381,639
WWTF Water Bill	11,096	13,611	32,880	29,530	16,000	16,081
Biosolids Disposal	51,200	51,991	65,667	116,769	60,000	89,864
Biosolids Chemicals	34,587	28,216	35,492	67,563	35,000	57,494
Sub Total	96,883	93,819	134,039	213,862	111,000	163,438
Total	41,195	70,043	104,542	212,672	89,000	218,201

Water and Sewer Delinquent Accounts

Acct #		Owed	Agreement proposed	Agreement in place	Last payment received	Last Payment Date	
130		0.00			836.55	02/02/21	
340		0.00			738.66	01/05/21	
400		9.64					
420		3.98					
520		0.00			414.81	01/12/20	
530		0.00			1,018.33	02/01/21	
540		0.00	186.51	186.51	200.00	03/31/21	
550		0.00			548.89	01/28/21	
630		0.33					
780		0.00			200.57	02/04/21	
850		1,131.34					Shut Off - vacant
970		0.30					
1060		0.00			389.59	02/01/21	
1230		6.19					
1260		0.00			154.86	02/17/21	
1560		0.68					
1740		0.00			111.96	01/06/21	
1807		0.00			151.73	03/31/21	
1820		0.00			588.00	01/08/21	
1920		0.00			635.94	02/15/21	
2200		0.00					
2220		0.00			1,524.08	02/08/21	
2225		0.00					
2240		0.00			1,617.20	02/15/21	
2370		0.00			422.58	01/26/21	
2390		0.00			442.23	01/06/21	
2560		0.00			361.31	01/06/21	
2615		1.14					
2830		4.74					
2880		0.00			681.26	01/23/21	
3150		5.00					
TOTAL		1,163.34					
SEPTAGE HAULERS		Past Due					
2014	Senesac	346.30					
TOTAL		346.30					

System Users	July 30th	August 31st	September 30th
Balance on all delinquent accounts on 07/01/2020	17,667.81	17,667.81	17,667.81
End of month balance	10,425.00	2,759.44	2,418.15
Number of delinquent accounts on 07/01/220	29	29	29
Number of delinquent accounts at months end	9	6	5
	October 31st	November 30th	December 31st
Balance on all delinquent accounts on 10/01/20	30,413.70	30,413.70	30,413.70
End of month balance	6,234.27	2,967.15	1,938.37
Number of delinquent accounts on 10/01/2019	66	66	66
Number of delinquent accounts at months end	12	6	3
	January 30th	February 28th	March 31st
Balance on all delinquent accounts on 01/01/2021	10,316.18	10,316.18	10,316.18
End of month balance	6,846.03	1,426.65	1,163.34
Number of delinquent accounts on 01/01/2021	31	31	31
Number of delinquent accounts at months end	12	3	1
	April 30th	May 31st	June 30th
Balance on all delinquent accounts on 04/01/2021			
End of month balance			
Number of delinquent accounts on 04/01/2021			
Number of delinquent accounts at months end			

RESERVE ACCOUNTS	FY17	FY18	FY19	FY20	FY21	FY21	FY21 Used	Projection for 6/30/21
					Beginning Balance	Budgeted Transfers		
Water Short Term (10 yr) Capital	18,457	40,000	55,575	75,270	75,270	20,000	-	95,270
Water Capital Reserve	68,003	85,817	21,070	53,742	53,742	35,211	-	88,953
Water Distribution System	92,895	63,265	52,702	57,430	57,430	15,000	(5,400)	67,030
Water Sub Total	179,355	189,082	129,347	186,442	186,442	70,211	(5,400)	251,253
Wastewater Short Term (10yr) Capital	13,962	30,682	53,522	85,497	85,497	43,000	(6,642)	121,855
Wastewater Collection System	25,418	36,735	78,405	87,630	87,630	10,000	(14,975)	82,655
Wastewater Capital	85,257	197,761	331,572	355,769	355,769	32,287	-	388,056
Sub Total	124,637	265,178	463,499	528,896	528,896	85,287	(21,617)	592,566
Total	303,992	454,260	592,845	715,338	715,338	155,498	(27,017)	843,819