

FY2022 Richmond Capital Budget and Program

Capital Items +\$5,000 per unit

DRAFT AS OF 12-14-20

Department & Item	Year of Equipment	Fiscal Year Equipment Acquired	Estimated Life	Fiscal Year to be replaced	Description	Cost of Equipment	Loan/Bond/Cash Status and amount	Loan/Bond Source	Capital Program Years (The five fiscal years following the Capital Budget Year)					
									Capital Budget FY22	FY23	FY24	FY25	FY26	FY27
Air Packs (2)	2017	FY2017	15	FY32	Need 17 (Rescue (5), Engine #1 (5), Engine #2 (5), Engine #3(2))		Complete Cash GF							
Air Packs (2)	2018	FY2018	15	FY33	Need 17 (Rescue (5), Engine #1 (5), Engine #2 (5), Engine #3(2))		Complete Cash GF							
Air Packs (2)	2020	FY2020	15	FY35	Need 17 (Rescue (5), Engine #1 (5), Engine #2 (5), Engine #3(2))		Complete Cash GF							
Air Packs (2)	2021	FY2021	15	FY36	Need 17 (Rescue (5), Engine #1 (5), Engine #2 (5), Engine #3(2))		Complete Cash GF							
Air Packs (3)		FY2022	15		Need 17 (Rescue (5), Engine #1 (5), Engine #2 (5), Engine #3(2))									
Air Tanks			15		Need 51 Air Tanks (3 per pack)									
Air Tanks			15											
Air Tanks			15											
Turnout Gear (5)	2018	FY2018	10	FY28	One set required for each fire fighter, \$2,000 each	12,172	Complete Cash GF							
Turnout Gear (5)	2019	FY2019	10	FY29	One set required for each fire fighter, \$2,000 each	8,841	Complete Cash GF							
Turnout Gear (5)	2020	FY2020	10	FY30	One set required for each fire fighter, \$2,000 each	1,337	Complete Cash GF							
Turnout Gear (5)		FY2021	10		One set required for each fire fighter, \$2,000 each		Cash GF							
Turnout Gear (5)		FY2022	10		One set required for each fire fighter, \$2,000 each		Cash GF							
Fire Subtotals														
								Principal	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
								Interest	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
Total									#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
HIGHWAY EQUIPMENT									FY22	FY23	FY24	FY25	FY26	FY27
Highway Dump Truck #1	2015	FY2015	7	FY21	International 7600 Tandem		Complete Note FY20	Principal		25,000	25,000			

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									FY22	(The five fiscal years following the Capital Budget Year)					
										FY23	FY24	FY25	FY26	FY27	
Highway Dump Truck #3	2015	FY2016	7	FY22	International 7600 Tandem	124,222	99,222 Complete Note FY21	Interest							
Highway Dump Truck #4	2019	FY2019	7	FY25	International 7600 Tandem	132,612	113,214 Note FY24	Interest Principal Union Bank	26,500	26,500	24,000				
Highway Dump Truck #2	2020	FY2020	7	FY26	International HV507 Single	233,405	103,500 Note FY25	Interest Principal Union Bank	1,417	929	442				
Road Grader	2017	FY2019	12	FY30	John Deer	172,530	134,602 Note FY24	Interest Principal Union Bank	2,057	1,543	442				
Bucket Loader	2012	FY2014	10	FY24	John Deer used	308,344	120,000 Complete Note GF	Interest Principal	1,856	1,104	553				
Excavator used	2005	FY2012	15	FY20	Catapillar M316C	112,821	Complete Note GF	Interest Principal							
Pickup & Snowplow #1	2013	FY2013	3	FY22	Chevy 3500	61,244	Complete Note GF	Interest Principal							
Pickup and Snowplow #2 Foreman	2017	FY2017	3	FY20	Chevy 2500	46,280	Complete Note GF	Interest Principal							
Pickup & Snowplow #3	2019	FY2019	3	FY21	Ford F550	56,280	Complete Cash GF	Interest Principal							
Pressure washer trailer	2008	FY2009	10	FY19	North Star	68,696	Complete Cash GF	Interest Principal							
Tractor/Mower Challenger	2011	FY2011	8	FY21	Challenger Model MT445B	8,063	Complete Cash GF	Interest Principal							
Tractor Ventrac	2016	FY2017	8	FY25	Ventrac with attachments	66,500	Complete Cash GF	Interest Principal							
Tractor Kubota	2018	FY2019	8	FY26	Kubota	45,667	Complete Cash GF	Interest Principal							
Trench Box	2019	FY2020	30	FY50	Trench Box	12,750	Complete Cash GF	Interest Principal							
Traffic signs	2015	FY2016	15	FY31	Portable	9,195	Complete Cash GF	Interest Principal							
						10,950	Interest								
					Highway Subtotals				Principal	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
									Interest	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
									TOTAL	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
HIGHWAY BUILDING															
Highway Garage Bond					Town Highway Garage		Bond 2018	Principal (HF)	20,000						
\$	450,000				1998 - estimated life 30 years			Interest (HF)	540						
HIGHWAY ROAD PLAN															

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									FY22	(The five fiscal years following the Capital Budget Year)				
									FY23	FY24	FY25	FY26	FY27	
Paved Road Plan				Cycle: Annually pave a portion of network			Cash	Principal (HF)	292,000	294,000	294,000	296,000	296,000	298,000
				After 12 years, all roads completed				Interest (HF)						
Gravel Road Plan				Cycle: Annually gravel portion of network			Cash	Principal (HF)	150,000	150,000	150,000	150,000	150,000	150,000
				After 7 years, all roads completed				Interest (HF)						
Electronic Card Diesel System							cash	Principal (HF)	-	20,000				
\$ 10,000								Interest (HF)						
Highway Garage Bond				Town Highway Garage			Bond 2018	Principal (HF)	20,000					
\$ 450,000				1998 - estimated life 30 years				Interest (HF)	540					
Village Infrastructure Projects				Project 4a Millet-Tilden-Baker Storm Sewer Improvements (ARRA Loan)		\$ 160,000	Various Sources	Principal & Interest, Town Share	8,000	8,000	8,000	8,000	8,000	8,000
				Project 7a Sewer Lining and Manholes, Bridge Street North		(Water Resources)								
				Project 1 Pleasant Street (Total Project)		\$ 221,740								
				Project 2 Depot Street (Total Project)			Complete 2014	Principal (HF)	20,000					
				Project 3 Cochran Road (Total Project)		\$ 225,750								
				Project 4 Millet-Tilden-Baker (Surface improvements only)		\$ 48,000								
				Project 5 Jericho Road: Bonded (Town Share)		\$ 868,800			68,348	67,396	66,444	65,492	64,540	63,588
				Project 6 East Main Street (Total Project)		\$ 1,097,105								
				Project 7 Bridge Street North End (Total Project)		\$ 933,130								
Winooski Riverbank Erosion Control							Conservation Reserve							
\$ 40,000							GF Budget		30,000	10,000				
Recreation Department				Bathroom Repairs			Cash	Principal (GF)	3,500					
Park Improvements														
Non-Rolling Stock SubTotal									591,848	549,396	518,444	519,492	518,540	519,588
Non-Rolling Stock SubTotal									540					
TOTAL									592,388	549,396	518,444	519,492	518,540	519,588
Highway - All Capital Items Principal									#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
Highway - All Capital Items Interest									#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
Highway - All Capital Items - Grand Total P & I									#REF!	#REF!	#REF!	#REF!	#REF!	#REF!

Town Capital Budget and Program	FY22	FY23	FY24	FY25	FY26	FY27
TOTAL Principal	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
TOTAL Interest	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
GRAND TOTAL	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
Funds from Non-General Fund budget resources						
LCR Library Capital Reserve Fund	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
BR Town Bridge Reserve Fund - Match on Bridge projects	0	0	0	0	0	0
TC Fund Town Center Lease Revenue	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
TC Fund Town Center Lease Revenue - Maintenance	0	0	0	0	0	0
	0	0	0	0	0	0
FCR Fire Capital Reserve Fund	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
CRF Conservation Reserve Fund	0	0	0	0	0	0
RR Reappraisal Reserve	0	0	0	0	0	0
HWYR Highway Capital Reserve	0	0	0	0	0	0
SA State Aid or Grants	0	0	0	0	0	0
DON Recreation Donations	0	0	0	0	0	0
IMP-F Impact Fees (Fire)	0	0	0	0	0	0
TOTAL Off-Setting Resources	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
FY Change	0.0%	#REF!	#REF!	#REF!	#REF!	#REF!

Notes:
 GF = General Fund Expense, funded in current year budget
 HF = Highway Fund Expense, funded in current year budget
 Cash = No borrowing for cash purchases
 Bond or Note = Long-term or Short-term borrowing

6-year Budget and Program Totals	
Town	#REF!
Water Resources	\$1,304,375
School	#REF!
Total 6-year capital plan	#REF!
Municipal Split	Town
Water Resources	#REF!
School	#REF!
	#REF!
Total FY16-FY21 Town	#REF!
Administration	#REF!
Police	#REF!
Library	#REF!
Fire	#REF!
Highway & Recreation	#REF!

Net Impact as a % of Grandlist		FY22	FY23	FY24	FY25	FY26	FY27
	Est. Grandlist	4,423,972	4,468,212	4,512,894	4,558,023	4,603,603	4,649,639
	April 1, 2014 Grandlist	FY14 Projected Property Tax Revenue					
	####	\$ 2,932,651					
Dept	pol	lib	fire	highway	TOTAL		
P & I	#REF!	#REF!	#REF!	#REF!	\$ -		
percent	#REF!	#REF!	#REF!	#REF!	#REF!		