

QUARTER 1 FY22		
DEDUCTIONS	Annual	September
Delinquent Taxes collected as of 09/30/21		74,390.43
School 401A QTR 1	7,183,421.59	1,795,855.39
State Adjustment #1		1,291,591.58
State Adjustment #2		32,727.03
State Adjustment #3		15,089.34
State Adjustment #4		
State Adjustment #5		
Abatements		
Sum of deductions		3,209,653.77
Tax Payments as of September 30th		4,374,881.84
Muni Payment #1 (from general ledger)		98,631.72
Mini Payment #2		4,743.07
Muni Payment #3		2,400.00
Muni Payment #4		
Muni Payment #5		
minus deductions		-3,209,653.77
<b>CURRENT YEAR TAXES COLLECTED AS OF 09/30/21</b>		<b>1,271,002.86</b>

QUARTER 2 FY22		
DEDUCTIONS	Annual	December
Delinquent Taxes collected as of January 14th, 2022		87,479.03
School 401A QTR 1, 22	7,183,421.59	3,591,710.80
State Adjustment #1		1,291,591.58
State Adjustment #2		32,727.03
State Adjustment #3		15,089.34
State Adjustment #4		11,772.24
State Adjustment #5		44,211.00
Abatement		1,837.10
Sum of deductions		5,076,418.12
<b>PAYMENTS COMING IN</b>		
Tax Payments Received As of January 14th, 2022		7,009,786.33
Muni Payment #1		98,631.72
Mini Payment #2		4,743.07
Muni Payment #3		2,400.00
Muni Payment #4		2,914.00
Muni Payment #5		2,374.00
minus deductions		-5,076,418.12
<b>CURRENT YEAR TAXES COLLECTED AS OF January 14, 2022</b>		<b>2,044,431.00</b>

General Budget Revenue taxes to be raised	1,984,039.04
Highway Budget Revenue taxes to be raised	1,576,309.00
Total Budgeted taxes to be raised	3,560,348.04
Quarterly Budget Revenue taxes to be raised	890,087.01
Taxes that should be raised by end of 1st quarter	890,087.01
Taxes actually raised by end of 1st quarter	1,271,002.86
Taxes received above or below as dollars by end of 1st quarter	380,915.85
Taxes received above or below as a percentage	142.80%

General Budget Revenue taxes to be raised	1,984,039.04
Highway Budget Revenue taxes to be raised	1,576,309.00
Total Budgeted taxes to be raised	3,560,348.04
Quarterly Budget Revenue taxes to be raised	890,087.01
Taxes that should be raised by end of 2nd quarter	1,780,174.02
Taxes actually raised by end of 2nd quarter	2,044,431.00
Taxes received above or below as dollars by end of 2nd quarter	264,256.98
Taxes received above or below as a percentage	114.84%

QUARTER 3 FY22		
DEDUCTIONS	Annual	March
Delinquent Taxes collected as of date of 03/31/2022		89,672.62
School 401A QTR 1, 2, 3	7,183,421.59	5,387,566.17
State Adjustment #1		1,291,591.58
State Adjustment #2		32,727.03
State Adjustment #3		15,089.34
State Adjustment #4		11,772.24
State Adjustment #5		44,211.00
Abatement		1,837.10
Sum of deductions		6,874,467.08
Tax Payments as of March 31st		9,564,512.18
Muni Payment #1		98,631.72
Mini Payment #2		4,743.07
Muni Payment #3		2,400.00
Muni Payment #4		2,914.00
Muni Payment #5		2,374.00
minus deductions		-6,874,467.08
<b>CURRENT YEAR TAXES COLLECTED AS OF 03/31/2022</b>		<b>2,801,107.89</b>

QUARTER 4 FY22		
DEDUCTIONS	Annual	June
Delinquent Taxes collected as of date of June 30, 2022		
School 401A QTR 1, 2, 3, 4		
State Adjustment #1		
State Adjustment #2		
State Adjustment #3		
State Adjustment #4		
State Adjustment #5		
Abatement		
Sum of deductions		0.00
Tax Payments as June 30th		
Muni Payment #1		
Mini Payment #2		
Muni Payment #3		
Muni Payment #4		
Muni Payment #5		
minus deductions		0.00
<b>CURRENT YEAR TAXES COLLECTED AS OF 06/30/2022</b>		<b>0.00</b>

General Budget Revenue taxes to be raised	1,984,039.04
Highway Budget Revenue taxes to be raised	1,576,309.00
Total Budgeted taxes to be raised	3,560,348.04
Quarterly Budget Revenue taxes to be raised	890,087.01
Taxes that should be raised by end of 3rd quarter	2,670,261.03
Taxes actually raised by 3rd end of quarter	2,801,107.89
Taxes received above or below as dollars by end of 3rd quarter	130,846.86
Taxes received above or below as a percentage	104.90%

General Budget Revenue taxes to be raised	1,984,039.04
Highway Budget Revenue taxes to be raised	1,576,309.00
Total Budgeted taxes to be raised	3,560,348.04
Quarterly Budget Revenue taxes to be raised	890,087.01
Taxes that should be raised by end of 4th quarter	3,560,348.04
Taxes actually raised by end of 4th quarter	0.00
Taxes received above or below as dollars by end of 4th quarter	-3,560,348.04
Taxes received above or below as a percentage	0.00%

Data Obtained from Tax Admin module, cash receipts report and General Ledger "current year taxes" detail report

**QUARTER 3 FY22**

DEDUCTIONS	Annual	March	
Delinquent Taxes collected as of date of 03/31/2022		89,672.62	Pull from July 1 and March 31 Delinquent Tax Reports
School 401A QTR 1, 2, 3	7,183,421.59	5,387,566.17	Pull from School PRELIMINARY report two quarters
State Adjustment #1		1,291,591.58	Pull from General Ledger Current Year Tax Detailed Report
State Adjustment #2		32,727.03	"
State Adjustment #3		15,089.34	"
State Adjustment #4		11,772.24	"
State Adjustment #5		44,211.00	"
Abatement		1,837.10	"
Sum of deductions		6,874,467.08	
Tax Payments as of March 31st		9,564,512.18	Pull from Tax Administration Cash Receipts Report "Total Receipts"
Muni Payment #1		98,631.72	Pull from General Ledger Current Year Tax Detailed Report
Mini Payment #2		4,743.07	"
Muni Payment #3		2,400.00	"
Muni Payment #4		2,914.00	"
Muni Payment #5		2,374.00	
minus deductions		-6,874,467.08	Total Deductions above
<b>CURRENT YEAR TAXES COLLECTED AS OF 03/31/2022</b>		2,801,107.89	
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General Budget Revenue taxes to be raised		1,984,039.04	Budget
Highway Budget Revenue taxes to be raised		1,576,309.00	Budget
Total Budgeted taxes to be raised		3,560,348.04	
Quarterly Budget Revenue taxes to be raised		890,087.01	
Taxes that should be raised by end of 3rd quarter		2,670,261.03	
Taxes actually raised by 3rd end of quarter		2,801,107.89	
Taxes received above or below as dollars by end of 3rd quarter		130,846.86	
Taxes received above or below as a percentage		104.90%	

**Data Obtained from Tax Admin module, cash receipts report and General Ledger "current year taxes" detail report**

Delinquent Taxes are a separate revenue account for past years and do not count toward Current Year taxes which we are analyzing here.

State Adjustments come to us from the state, as an electronic file going into our grandlist, to reduce the education taxes that the property owner has to pay. The transactions is then sent to our Tax software and then into the General Ledger. The State pays those adjustments directly to the School.

Abatements are decided by the Cival Board of Authority and the adjusment happens in Tax Administration.

Municipal Payments come to us from the State and go directly into our bank account. They do not flow through Tax Admin, and they are posted directly to our General Ledger. Although they are part of Current Year Tax Revenue they do not count as a payment toward any particular parcel in Tax Admin.

Taxes Past Due and Delinquent

	FY17 Final numbers as of June 30 2017			FY18 Final Delinquent numbers as of June 30, 2018			FY19 Final Delinquent numbers as of June 30, 2019			FY20 Final Delinquent numbers as of June 30, 2020			FY21 Final Delinquent numbers as of June 30, 2021			FY22 Current year past due as of 03/31/2022		
	Due Quarterly	Dollars Outstanding per quarter	Percentage Outstanding per quarter	Due Quarterly	Dollars Outstanding per quarter	Percentage Outstanding per quarter	Due Quarterly	Dollars Outstanding per quarter	Percentage Outstanding per quarter	Due Quarterly	Dollars Outstanding per quarter	Percentage Outstanding per quarter	Due Quarterly Tax Year Status Report	Dollars Outstanding per quarter	Percentage Outstanding per quarter	Due Quarterly Tax Year Status Report	Dollars Outstanding per quarter	Percentage Outstanding per quarter
QTR 1 (July - Sept)	2,493,579	10,367	0.42%	2,543,772	12,450	0.49%	2,628,985	9,996	0.38%	2,717,827	6,100	0.22%	2,852,865	4,069	0.14%	2,998,530	12,224	0.41%
QTR 2 (Oct - Dec)	2,493,579	15,414	0.62%	2,543,772	15,800	0.62%	2,628,985	11,771	0.45%	2,717,827	7,860	0.29%	2,852,865	6,985	0.24%	2,998,530	20,761	0.69%
QTR 3 (Jan - March)	2,493,579	19,489	0.78%	2,543,772	20,178	0.79%	2,628,985	18,038	0.69%	2,717,827	12,854	0.47%	2,852,865	12,213	0.43%	2,998,530	39,885	1.33%
QTR 4 (Apr - June)	2,493,579	26,969	1.08%	2,543,772	40,341	1.59%	2,628,985	29,446	1.12%	2,717,827	24,328	0.90%	2,852,865	22,646	0.79%			#DIV/0!
Fiscal year	64 parcels	72,239		84 parcels	88,769		69 parcels	69,250		57 parcels	51,142	6/30/2020	51 parcels	45,913	6/30/2021		72,870	3/31/2022

Although taxes are due on August, November, February, and May 15th they are for the periods of July-Sept, October - December, January-March, and April - June.  
Run the Tax Year Status report for June 30th Fiscal Year just ended to obtain [Delinquent](#) numbers.  
Run the Tax Year Status report for Sept 30, December 31st, March 31st, and June 30 to get the [current year outstanding](#) numbers.

General Bank Account

	FY17	FY18	FY19	FY19 Interest earned	FY20	FY20 Interest earned	FY21	FY21 Interest earned	FY22	FY22 Interest earned	
July	1,642,633	1,691,072	1,878,749	1,891	2,103,277	3,489	2,308,837	185	2,995,524	534	
August	3,626,287	3,812,235	3,733,439		4,083,851	5,135	4,495,887	597	5,355,870	790	
September	1,968,317	2,117,958	1,329,442		2,342,954	4,738	3,083,688	941	3,896,498	930	615,713.90 is ARPA money
October	1,828,029	1,551,399	2,532,365	3,107	1,932,629	2,174	2,984,609	640	3,690,025	642	
November	2,009,229	1,618,958	2,309,831		3,776,824	3,143	4,811,385	860	5,461,850	808	
December	1,815,339	2,063,084	1,733,614	3,246	2,066,239	3,083	3,130,160	896	3,454,475	740	615,713.90 is ARPA money
January	1,527,022	1,956,268	1,582,111	2,970	2,048,561	2,594	3,406,919	705	3,425,831	580	
February	1,698,964	1,982,581	2,233,311	3,964	2,308,545	3,463	3,555,042	807	5,827,334	738	615,713.90 is ARPA money
March	1,497,409	1,824,922	2,105,875	3,575	2,147,480	2,363	3,471,703	765	4,025,800	700	
April	1,427,189	2,435,876	2,201,835	3,162	2,785,981	204	4,195,549	581			
May	1,755,879	2,006,109	2,352,941	4,915	3,279,501	512	5,214,145	807			
June	1,525,018	1,787,172	2,276,129	3,439	2,363,791	218	3,188,523	627			
<b>Total</b>				30,269		31,115		8,412		6,462	

Data pulled from General ledger trial balance

Highest balance for FY

Lowest balance for FY

**All Bank Accounts**

	July	August	September	October	November	December	January	February	March	April	May	June
General	3,014,209.81	5,540,988.86	3,908,908.88	3,690,025.02	5,461,850.41	3,454,475.11	3,425,831.06	5,827,333.77	4,025,799.87			
Water	1,240,318.89	1,229,910.77	1,267,078.28	1,311,186.27	1,279,861.17	1,186,779.14	1,193,517.23	1,112,945.89	1,093,180.33			
Town Center	623,094.40	633,007.17	617,916.44	625,828.01	633,737.03	649,355.17	657,921.96	665,623.21	486,143.63			
MM Non Major (Fiduciary accountns)	32,092.27	32,096.36	32,096.23	32,600.33	32,604.35	32,608.50	32,112.63	32,116.33	32,124.51			
Tax Proceeds				5,024.03	5,024.03	5,024.03	5,024.03	5,024.03	5,024.03			
Water line of credit	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00			
Not managed by the Town												
Cemetery	166,056.81	166,500.07	167,826.02	161,658.80	162,885.52	162,855.96	162,883.62	162,908.61	162,936.28			
Fire (fund raiser)	10,858.86	10,859.01	10,859.16	14,289.75	14,289.53	14,302.17	12,576.38	12,576.57	12,576.77			
Library (copy & fax use collection)	2,721.71	2,721.71	2,780.71	2,834.37	2,708.09	2,794.49	2,783.97	2,905.49	2,777.58			
Tennis	330.08	330.09	330.10	330.11	330.12	330.13	330.14	330.15	330.16			
Total	5,089,782.83	7,616,514.04	6,007,895.82	5,843,876.69	7,593,390.25	5,508,624.70	5,493,081.02	7,821,864.05	5,820,993.16			

						<b>FY22 Balance including transfers</b>
<b>RESERVE ACCOUNTS</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	
15 Jericho Road	48,746	48,746	48,746	2,723	-	-
13 ARPA						619,383
25 Town Center Fund	251,683	342,884	459,415	520,036	615,088	478,259
46 Fire Safety Equip & Gear						1,849
50 Conservation Commission	308,719	272,985	287,285	307,820	347,015	394,337
51 Police	4,121	6,202	8,283	8,283	18,283	40,783
52 Library	35,141	32,076	40,076	38,751	32,989	44,989
53 Fire Dept.	20,091	48,591	77,091	105,591	106,838	153,233
54 Fire Dept. impact Fees	10,124	14,734	16,812	18,865	20,256	22,224
55 Highway Capital	122,463	150,163	177,863	180,563	148,701	93,701
56 Highway Bridge & Culvert	314,475	282,099	244,444	270,926	307,926	344,926
58 Lister Education	2,548	2,548	2,548	2,548	1,357	1,357
59 Highway Guardrails	-	-	-	5,000	10,000	11,504
60 Sidewalk Reserve						10,000
61 Reappraisal	122,231	129,231	135,231	141,231	155,860	82,738
62 Records Restoration	61,642	74,966	77,977	119,255	161,095	189,565
63 Railroad St.	7,069	7,069	7,069	7,069	7,069	7,069
67 Tree Replacement	237	237	237	237	237	237
69 Andrews Community Forrest	-	24,696	25,198	25,551	35,528	33,791
<b>SPECIAL FUNDS</b>						
44 Library (revenue/donations)	2,479	3,119	2,770	2,215	2,797	2,905
45 Fire Dept (donations)	9,750	7,357	10,680	12,103	11,015	12,577
64 Flag Replacement	9,488	9,488	7,802	7,802	7,802	7,802
65 Recreation Path	1,151	2,151	1,151	1,151	1,201	1,201
66 Soccer	10,591	10,369	12,356	14,046	14,125	15,194
68 Tennis	-	309	310	330	338	338
70 Cemetery	140,440	147,664	153,803	160,847	165,002	162,909

Data pulled from General Ledger Trial Balance

	FY16	FY17	FY18		FY19		FY20		FY21			FY22				FY23			
	Audit showed	Audit showed	Used	Audit showed	Used	Audit showed	Used	Audit showed	Estimated Used	Estimated Gains	Draft Audit showed	Estimated Used	Estimated Gains	Estimated Year End Balance	Audit Showed	Estimated Used	Estimated Gained	Estimated Year End Balance	Audit Showed
<b>Unassigned Funds Restricted</b>	-	-	-	688,275	-	746,944	140,719	721,803	(374,746)	259,095	661,185	(350,000)	335,830	647,015		(445,000)		202,015	
<b>Unassigned Funds Unrestricted</b>	768,457	911,121	-	222,777	90,000	216,027	21,005	391,890	(10,000)	322,922	711,023	(211,500)	135,000	634,523		(474,930)		159,593	
<b>Total</b>												(561,500)	470,830	1,281,538		(919,930)		361,608	

**Unassigned Restricted Activity**

FY20 Expenses	Utilized 140,719 to pay for the Rip Rap project at the Volunteers Green
FY21 Expenses	Garage Doors 15,000, FEMA 2019 expense 359,746.48.
FY21 Gains	FEMA revenue 2018 and 2019 73,678. Received 20,000 in unbudgeted Better Roads Grant. underbudget by 165,417.
FY22 Expenses	FEMA 2019 mitigation expense 250,000, Dump Truck FY22 pay cash instead of taking loan in FY23.
FY22 Gains	FEMA 2019 Storm 335,153 reimbursement (this may not occur in FY22 but will occur at some point).
FY23 Expenses	Highway wage, benefits, and bonus change costs 25,773.24 minus vacancy savings 26,450, 676.76 gain. Highway Compensation Study Contingency 30,000, Equipment 415,000 (Total 465,750 minus unrestricted unassigned 50,750)

**Unassigned Unrestricted Activity**

FY19 Expenses	Utilized 90,000 for Fire Station maintenance
FY20 Expenses	Utilized 21,005 for the electric vehicle charging station, Tech services, and Community Outreach program
FY21 Expenses	Utilized 10,000 for Fire Equipment
FY21 Gains	Budget came in 322,921.66 under budget.
FY22 Expenses	Budget offset 91,000, FY21 cruiser being purchased in FY22 60,000, wage study 21,500, contracted grounds maintenance 17,500 for April through June, Zoning hours increased 10 a week for January through June 6,500. Bonuses 15,000.
FY22 Gains	Vacancy savings 135,000. Although police did have an increase in wages they had a decrease in budgeted insurance which resulted in 2,896 savings that is included in the 135, 000 vacancy savings.
FY23 Expenses	New server 10,000, New phone system 10,000, Planning and Zoning Legal 4,000, compensatory contingency 50,000, grounds maintenance 50,180. Contribute 50,750 to Highway Equipment, contribute 300,000 to Highway fund.

The Unassigned Funds were not split between restricted and unrestricted until the FY18 Audit.

Data obtained from Audit report and Town Budgets