

	FY16	FY17	FY18		FY19		FY20		FY21			FY22				FY23			
	Audit showed	Audit showed	Used	Audit showed	Used	Audit showed	Used	Audit showed	Estimated Used	Estimated Gains	Draft Audit showed	Estimated Used	Estimated Gains	Estimated Year End Balance	Audit Showed	Estimated Used	Estimated Gained	Estimated Year End Balance	Audit Showed
Unassigned Funds Restricted	-	-	-	688,275	-	746,944	140,719	721,803	(374,746)	259,095	661,185	(350,000)	335,153	646,338		(346,000)		300,338	
Unassigned Funds Unrestricted	768,457	911,121	-	222,777	90,000	216,027	21,005	391,890	(10,000)	322,922	711,023	(172,500)	135,000	673,523		(298,750)		374,773	

Total

1,319,861

675,111

Estimated total unassigned funds at end of FY23 based on budget draft on 12/13/21

Unassigned Restricted Activity

FY20 Unbudgeted Expenses: Utilized 140,719 to pay for the Rip Rap project at the Volunteers Green

FY21 Unbudgeted Expenses: Garage Doors 15,000, FEMA 2019 expense 359,746.48.

FY21 Unbudgeted Revenue: FEMA revenue 2018 and 2019 73,678. Received 20,000 in unbudgeted Better Roads Grant. underbudget by 165,417.

FY22 Unbudgeted Expenses: FEMA 2019 mitigation expense 250,000, pay 100,000 for FY22 Dump Truck rather than taking a loan in FY23.

FY22 Estimated Gains: Reimbursement from FEMA. This may not occur in FY22 but will occur at some point.

FY23 Estimated Used: Highway Compensation Study Contingency 30,000, Equipment 316,000

Unassigned Unrestricted Activity

FY19 Unbudgeted Expenses: Utilized 90,000 for Fire Station maintenance

FY20 Unbudgeted Expenses: Utilized 21,005 for the electric vehicle charging station, Tech services, and Community Outreach program

FY21 Unbudgeted Expenses: Utilized 10,000 for Fire Equipment

FY21 Unbudgeted Revenue: Budget came in 322,921.66 under budget.

FY22 Budgeted Expenses: Utilizing 91,000 to offset budget & 60,000 to purchase police cruiser not purchased in FY21 but being purchased in FY22 and 21,500 for a Wage Study

FY22 Estimated Gains: Primarily estimated vacancy savings, as well as expense lines that are estimated to be under budget and revenue lines that are expected to be over budget.

FY23 Estimated Used: New server 10,000, New phone system 10,000, Planning and Zoning Legal 4,000, Compensatory Contingency 50,000, Highway Equipment 149,750, Highway General Expenses 75,000

The Unassigned Funds were not split between restricted and unrestricted until the FY18 Audit.

Data obtained from Audit report and Town Budgets