Good morning, Connie.

I am responding to your request for the bids to refinance the various equipment loans and have attached our bid letter. In addition, I am providing you with amortization schedules for each loan.

Below is a comparison of the loans as they exist today in comparison to our proposal demonstrating an overall savings of \$29,231 with the opportunity for the town to increase the interest savings should the loans close sooner than the dates indicated in our bid letter.

-	- (J.)	-	-	-	-		-	-
Current		Total	FY21	FY22	FY23	FY24	FY 25	FY 26
Highway	Grader principal	120,000	30,000	30,000	30,000	30,000		
	Grader Interest	10,440	a second a second descent of the second second	and the second sec	2,088	Contraction of the second s		
Highway	Dump Truck principal	103,500	26,500	26,500	26,500	24,000		
	Dump Truck Interest	8,874	3,602	2,680	1,757	835		
Highway	Dump Truck principal	134,602	26,920	26,920	26,920	26,920	26,920	
	Dump Truck Interest	10,178	3,392	2,714	2,035	1,357	680	
Water	Water Tank gap funding	129,285	25,857	25,857	25,857	25,857	25,857	
Fire	Have Lank Bay Innung	9,862	1000	and the second se	1,970	and the second s	and the second se	1
	Fire Truck principal Engine 2	291,429	49 571	40 571	40 571	49 571	49 571	49 574
	Fire Truck principal Engine 3 Fire Truck Interest	36,924	A CONTRACTOR OF A DESCRIPTION		and the second se	and an an an an and the second second	and the second sec	and the second sec
	FILD IT MCK INCOLOSY	50,524	10,000	0,791	1,000	3,213	3,511	1,750
	Total Interest	76,278	25,013	19,944	14,883	9,825	4,856	1,758
	Total Principal	778,816					and the second se	
	Total Principal and Interest	855,094	182,861	177,792	172,731	165,173	106,204	50,329
			LOLJOUL				,	
Proposed		Total	FY21	FY22	FY23	FY24	FY 25	FY 26
Highway	Grader principal	120,000	30,000	30,000	30,000	30,000		
	Grader interest	5,519	2,206	1,656	1,104	552		
Highway	Dump Truck principal	103,500	26,500	26,500	26,500	24,000		
	Dump Truck interest	4,691	and the second sec	and the state of t	929	Concernation of the second sec		
Highway	Dump Truck principal	134,602	26,920	26,920	26,920	26,920	26,920	-
	Dump Truck interest	7,713	and the second se		and the second se			
Water	Water Tank gap funding	129,285	25,857	25,857	25,857	25,857	25,857	
		7,401	1 10					-
Fire	Fire Truck principal Engine 3	291,429	48,572	48,572	48,572	48,572	48,572	48,572
	Fire Truck interest	21,723	a contraction and a second	a contract of the second	a contract of the second	a management of the second sec	a contract of the second s	and a set of the later
	Total Interest	47,047	15,344	12,278	9,196	6,117	3,076	1,035
	Total Principal	778,816		CONTRACTOR OF STREET	I Extended as	(1997) (1997) (1997) (1997) (1997) (1997) (1997) (1997) (1997) (1997) (1997) (1997) (1997) (1997) (1997) (1997)	11-07-001-0	
	Total Principal and Interest	825,863	173,193	170,127	167,045	161,466	104,425	49,607
	Interest Savings	29,231	9,669	7,666	5,687	3,708	1,780	723
		20,201	2,005	1,000	2,037	3,100	4,100	1