

Town of Richmond
 FY18 Budget Revenue Worksheet
 Draft #8th 12/13/16

Revenue Budget Accounts	Budget FY 2016	Actual FY 2016	Budget FY 2017	Budget FY 2018
Administration Operations				
10-6-01 PROPERTY TAX REVENUE	1,475,298	1,525,321	1,553,109	1,659,730
10-6-01-1-01.11 Delinquent Tax	-	-	-	-
10-6-01-1-01.12 Delinquent Tax Penalty	10,000	15,718	10,000	10,000
10-6-01-1-01.13 Delinquent Tax Interest	16,000	36,367	17,000	22,000
10-6-01-1-01.14 Current Taxes - Interest	11,000	12,634	11,000	11,000
10-6-01-1-01.17 State PILOT	434	482	464	1,581
10-6-02-2-10.10 Act 60 Reappraisal Grant	1,700	14,425	1,700	12,000
10-6-02-2-10.12 Equalization Grant	-	1,697	1,700	1,700
10-6-02-2-10.13 Railroad Tax	1,700	3,391	1,700	1,700
10-6-02-2-10.14 Current Use Program	62,000	78,723	59,800	78,000
10-6-02-2-10.15 Per Parcel Revenue for Listing	16,036	-	16,036	-
10-6-02-2-10.16 Per Parcel Lister Education	399	-	399	-
10-6-10-1-01.11 Zoning Permits/Hearing Fees	16,000	16,954	16,000	16,000
10-6-10-1-20.01 Water/Sewer Admin.	14,000	14,000	14,000	14,000
10-6-10-1-20.02 Elementary School Payment	1,500	-	-	-
10-6-10-1-21.01 Town Center Rent - Utilities	15,000	15,000	15,000	15,000
10-6-10-1-21.02 Water & Sewer Insurance Transfe	16,000	16,000	16,000	16,000
10-6-10-1-30.01 Surplus Funds - recreation	-	-	-	-
10-6-10-1-40.05 Interest on Investments	500	29	-	-
10-6-10-1-99.11 Miscellaneous - Other	-	20	-	-
10-6-10-3-11.10 Beverage Licenses	800	1,200	800	1,200
10-6-10-3-11.11 Dog Licenses	5,100	4,913	5,100	5,100
10-6-10-3-30.10 Recording Fees	26,000	23,368	26,000	26,000
10-6-10-3-30.12 Vault Time / Copies	4,000	4,078	4,000	4,000
10-6-10-3-30.13 Certified Copies	1,200	1,370	1,200	1,200
10-6-10-3-30.14 Marriage Licenses	200	270	200	200
10-6-10-3-30.15 Vehicle Registration Fees	600	270	250	250
10-6-20-2-01.10 Police - Local Fines	1,000	2,625	1,000	2,000
10-6-20-2-02.10 Police Receipts	1,200	840	1,200	1,200
10-6-20-2-03.00 CESU Contribution - SRO	46,000	35,550	46,000	26,000
10-6-20-2-04.00 Police short term contracts	-	473	-	500
10-6-20-2-20.10 Police Overtime Grants	-	10,278	10,000	10,000
10-6-20-2-20.11 Uniform Traffic Tickets	21,000	47,299	21,000	30,000
10-6-20-2-97.00 Sale of Town Property	1,000	3,868	1,000	1,000
10-6-35-3-00.10 Rentals & Bolton Fees	5,000	9,127	6,000	8,000
10-6-40-1-99.10 Fire Revenue	-	-	-	-
10-6-60-6-00.10 Field Use Fees	500	420	500	500
Total General Fund Revenue	1,771,167	1,896,709	1,858,158	1,975,861
11-6-01-1-01.10 Current Year Property Tax	1,459,085	1,459,085	1,457,983	1,443,073
11-6-02-2-05.10 Highway State Aid	113,500	113,095	113,500	113,500
11-6-50-0-01.10 Overweight Permits	1,000	1,175	1,000	1,000
11-6-50-0-01.12 Public right of way permits	-	200	-	300
11-6-50-0-01.11 Access Permits	150	660	150	150
11-6-50-1-99.00 Transfer from Cemetery	included in tax	-	-	-
11-6-50-1-30.01 Surplus Funds	-	-	-	-
11-6-50-1-99.10 Miscellaneous Revenue, Grants	-	-	30,000	-
Total Highway Revenue	1,573,735	1,574,215	1,602,633	1,558,023

Tax Rate Estimate FY2018				
Current Fiscal Year	Grandlist Estimate	Amount To Be Raised	Tax Rate	
FY 2016 - 2017	At Town Meeting 2016 was 4,484,914 7/1/2016 \$ 4,522,639	\$ 3,011,092	\$ 0.6659	GF rate for tax billing purposes
		\$ 3,011,092	\$ 0.6659	Total calculated rate
			\$ 0.6659	Town rate/SB Approved 7/1/2015
Next Fiscal Year				
FY 2017 - 2018	12/15/2016 \$ 4,524,500 (Estimated April 2016 GL)	\$ 3,102,803	\$ 0.6858	GF rate for tax billing purposes
		\$ 3,102,803	\$ 0.6858	Total calculated rate
			\$ 0.6858	Town Rate/SB - To be set July 2016
			0.0199	
			2.99%	

Amount to be Raised from FY18 Property Taxes	
\$ 1,975,861	GF Expense
\$ (316,131)	GF Non-Property Tax Revenues
\$ 1,659,730	GF Property Taxes to be Raised
\$ 1,558,023	Highway Expense
\$ (114,950)	HWY Non-Property Tax Revenues
\$ 1,443,073	HWY Property Taxes to be Raised
\$ 3,102,803	Total Amount to be Raised

10-6-01-1-01.10 Current Year Property Tax
 11-6-01-1-01.10 Current Year Property Tax