## INSURANCE OPT OUT POLICY

Employees who are eligible for, and wish to opt out of the health care insurance offered through the town may do so by signing a Health Care Opt Out program application and providing proof that they have existing coverage. Effective January 1, 2014, the town will pay the employee \$2,500 if they are eligible for a single person policy and \$5,000 if they are eligible for a two person or family plan. These amounts will be divided by 26 pay periods, and paid to the employee with each paycheck once their probation period has been met.

Approved: 12/23//3

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