

TOWN OF RICHMOND
LIQUID NET ASSETS
6/30/2019

WATER FUND

6/30/2019

ASSETS:	CHECKING ACCOUNT	635,381.69
	PREPAID EXPENSES	2,594.90
	ACCTS RECEIVABLE WATER	97,455.19
	MISC RECEIVABLES	3,260.10
LIABILITIES:	DUE FROM/TO OTHER FUNDS	(463,741.69)
	ACCOUNTS PAYABLE	(12,603.56)
	ACCRUED INTEREST PAYABLE	(4,269.07)
	ACCRUED WAGES 30%	(1,518.02)
	ACCRUED VACATION 30%	(2,270.78)
FUND BALANCES:	FB SHORT TERM CAP RESERVE	(55,575.00)
	FB WATER CAPITAL RESERVE	(21,069.51)
	FB DISTRIBUTION SYST RESE	(52,702.18)
		\$ 124,942.07

	Projection for June 30, 2020	Budgeted FY20 Contribution	FY20 Expenditures
FB SHORT TERM CAP RESERVE	75,575.00	20,000.00	
FB WATER CAPITAL RESERVE	53,742.51	35,237.00	(2,564.00) Pickup Truck
FB DISTRIBUTION SYST RESE	67,702.18	15,000.00	

TOWN OF RICHMOND

LIQUID NET ASSETS

6/30/2019

SEWER/PHOSPHORUS FUND

ASSETS:

DUE FROM/TO OTHER FUNDS	483,881.32
ACCTS RECEIVABLE SEWER	129,087.53
ACCOUNTS RECEIVABLE SEPTA	59,656.50

LIABILITIES:

ACCOUNTS PAYABLE	(46,082.81)
ACCRUED INTEREST PAYABLE	(3,946.94)
ACCRUED WAGES 70%	(3,542.06)
ACCRUED VACATION 70%	(5,298.50)

FUND BALANCES:

FB SHORT TERM CAP RESERVE	(53,521.63)
FB COLLECTION SYS RESERVE	(78,404.88)
FB WASTEWATER CAP RESERVE	(331,572.25)

<u>\$</u>	<u>150,256.28</u>
-----------	-------------------

	Projection for June 30, 2020	Budgeted FY20 Contribution	FY20 Expenditures	
FB SHORT TERM CAP RESERVE	85,497.63	43,000.00	(11,024.00)	Critical wastewater items
FB COLLECTION SYS RESERVE	87,629.88	10,000.00	(775.00)	New air blower motor
FB WASTEWATER CAP RESERVE	355,769.25	30,180.00	(5,983.00)	Pickup Truck