

**RESOLUTION OF NECESSITY FOR CAPITAL CONSTRUCTION PROJECT**

**RESOLVED**, at a regular meeting of the Selectboard of the Town of Richmond duly warned and noticed and held on January 3, 2022, it was determined that the public interest and necessity demand that the Town of Richmond (the “Town”) undertake construction of capital improvements to extend its existing municipal sewer lines to the westerly boundary of the Water and Sewer District up to and including the property known and designated as 1436 West Main Street, together with functionally related pumping and transmission equipment, appurtenances and additions, at an aggregate estimated cost of Eight Hundred Thousand Dollars (\$800,000); and

**BE IT FURTHER RESOLVED** that the costs of completing said public improvements after the application of available state and federal construction grants-in-aid, appropriations, reserves, and other funds, are too great to be paid out of the ordinary annual income and revenue of the Town; and

**BE IT FURTHER RESOLVED** that a proposal to extend the Town’s municipal sewer lines westerly to the westerly boundary of the Water and Sewer District and to issue general obligation bonds or notes of the Town in an amount not to exceed Eight Hundred Thousand Dollars (\$800,000), subject to reduction from available state and federal grants-in-aid and other financial assistance, should be submitted to the legal voters of the Town at the annual meeting thereof to be duly warned and held on March 1, 2022; and

**BE IT FURTHER RESOLVED** that the Town will hold a public informational hearing on the bond issue proposition on Monday, February 28, 2022, commencing at seven o’clock (7:00) in the afternoon (p.m.) at Camel’s Hump Middle School at 173 School Street in the Town and electronically by Zoom at this link: [insert Zoom link] and by calling [phone number with code]; and

**BE IT FURTHER RESOLVED** that all acts relating to the proposition of incurring bonded indebtedness and the issuance of general obligation bonds or notes of the Town for the purpose of financing such improvements, as well as the maintenance, operation, and financing of such improvements within the corporate limits of the Town, be in accordance with the provisions of Chapters 53, 97 and 101 of Title 24, and Chapter 143 of Title 24A, of the Vermont Statutes Annotated; and

**BE IT FURTHER RESOLVED** that the attached form of Ballot is specifically adopted for use in connection with consideration of the above-stated proposition of making public improvements and incurring bonded indebtedness therefor.

Dated: \_\_\_\_\_

**TOWN OF RICHMOND SELECTBOARD**

\_\_\_\_\_  
Christine Werneke, Chair

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David Sander, Vice Chair

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Bard Hill

\_\_\_\_\_  
June Heston

\_\_\_\_\_  
Jay Furr

ATTEST:

\_\_\_\_\_  
Date

\_\_\_\_\_  
Linda M. Parent, CVC, Town Clerk