



## STATEMENT FOR TOWN OF RICHMOND, VT

" TD is continually evolving the way we serve our customers and communities to best meet changing customer expectations and behaviors, remain competitive and drive long-term growth. We strive to deliver an optimal mix of convenient TD Bank locations and digital banking products and services that are second to none. With those goals in mind, we regularly evaluate our existing TD Bank stores and new locations.

After a thorough review, we have decided to close the TD Bank store located at 23 Pleasant Street in Richmond. We understand this is a change and are committed to making this transition as smooth as possible for the Customers of Richmond, as well as the town. We look forward to continuing to serve our Richmond Customers in-person at our Williston Store at 2300 Saint George Road, and through our digital and mobile channels, our network of ATMs, and over the phone 24 hours a day, 7 days a week.

In reaching a decision to close a specific TD Bank store, we consider many business factors, including the number of customers visiting our stores, transaction volumes, the location's proximity to other TD Bank stores and the number of customers who use multiple store locations. Once we close a specific Store location, we do not plan to reopen it, but we may reinvest in the community by opening ATMs in new locations to better serve Customers.

Our stores remain an important pillar of our strategy and we are committed to reinvesting in them, while continuing to make further investments in our digital and mobile platforms in response to evolving customer preferences. We remain committed to our customers, our colleagues, this community and the state of Vermont, and look forward to continuing to provide outstanding service to our Customers and local businesses for years to come.