

**A RESOLUTION TO INCREASE THE
AMOUNT OF AUTHORIZED INDEBTEDNESS NO. 1**

WHEREAS, at the March 6, 2018 special meeting of the Town of Richmond there was approved a proposition authorizing the construction of certain public water supply system improvements and the issuance of \$400,000 of general obligation bonds or notes to finance the cost thereof; and

WHEREAS, the Selectboard of the Town of Richmond is proceeding with diligence to construct such authorized improvements; and

WHEREAS, it has been found and determined that additional funds are needed in order to pay unanticipated project costs.

NOW, THEREFORE, BE IT RESOLVED THAT:

- (1) The Selectboard, acting pursuant to 24 VSA 4755(a)(4), hereby increases the amount of such authorized indebtedness by \$75,000; and
- (2) This Resolution shall take effect immediately.

Duly adopted at a regular meeting of the Selectboard of the Town of Richmond held on February 3, 2020.

ATTEST:

Town Clerk