

Tax Revenue

QUARTER 1 FY22

DEDUCTIONS	Annual	September
Delinquent Taxes collected as 09/30/21		74,390.43
School 401A QTR 1	7,183,421.59	1,795,855.39
State Adjustment #1		1,291,591.58
State Adjustment #2		32,727.03
State Adjustment #3		15,089.34
State Adjustment #4		
State Adjustment #5		
Abatements		
Sum of deductions		3,209,653.77
Tax Payments as of September 30th		4,374,881.84
Muni Payment #1 (from general ledger)		98,631.72
Mini Payment #2		4,743.07
Muni Payment #3		2,400.00
Muni Payment #4		
Muni Payment #5		
minus deductions		-3,209,653.77
CURRENT YEAR TAXES COLLECTED AS OF 09/30/21		1,271,002.86

General Budget Revenue taxes to be raised	1,984,039.04
Highway Budget Revenue taxes to be raised	1,576,309.00
Total Budgeted Revenue taxes to be raised	3,560,348.04
Quarterly Budget Revenue taxes to be raised	890,087.01
Taxes that should be raised by 1st quarter	890,087.01
Taxes received above or below as dollars	380,915.85
Taxes received above or below as a percentage	142.80%

Data Obtained from Tax Admin module, cash receipts report and General Ledger "current year taxes" detail report

Tax Past Due & Delinquent

	FY17			FY18			FY19			FY20			FY21			FY22		
	Due Quarterly	Dollars Outstanding per quarter	Percentage Outstanding per quarter	Due Quarterly	Dollars Outstanding per quarter	Percentage Outstanding per quarter	Due Quarterly	Dollars Outstanding per quarter	Percentage Outstanding per quarter	Due Quarterly	Dollars Outstanding per quarter	Percentage Outstanding per quarter	Due Quarterly Tax Year Status Report	Dollars Outstanding per quarter	Percentage Outstanding per quarter	Due Quarterly Tax Year Status Report	Dollars Outstanding per quarter	Percentage Outstanding per quarter
CURRENT YEAR TAXES																		
QTR 1 (July - Sept)	2,493,579	38,209	1.53%	2,543,772	37,452	1.47%	2,628,985	41,058	1.56%	2,717,827	48,802	1.80%	2,852,865	57,768	2.02%	2,998,669	43,332	1.45%
QTR 2 (Oct - Dec)	2,493,579	73,791	2.96%	2,543,772	69,066	2.72%	2,628,985	62,023	2.36%	2,717,827	55,515	2.04%	2,852,865	46,001	1.61%			#DIV/0!
QTR 3 (Jan - March)	2,493,579	92,807	3.72%	2,543,772	78,630	3.09%	2,628,985	79,633	3.03%	2,717,827	60,180	2.21%	2,852,865	52,440	1.84%			#DIV/0!
QTR 4 (Apr - June)	2,493,579	72,239	2.90%	2,543,772	88,769	3.49%	2,628,985	68,167	2.59%	2,717,827	51,142	1.88%	2,852,865	45,913	1.61%			#DIV/0!
DELINQUENT TAXES																		
for all years at end of Fiscal year	65 parcels	126,439		87 parcels	152,663		72 parcels	141,172		61	105,977	6/30/2020	52	52,055	6/30/2021	29	24,046	9/30/2021

Although taxes are due on August, November, February, and May 15th they are for the periods of July-Sept, October - December, January-March, April - June. Run the Tax Year Status report for Sept 30, December 31st, March 31st, and June 30 to get the current year outstanding numbers. Use the As of Date feature with the last day of the quarter you are researching.

Taxes are considered delinquent after the May15th installment, however, for purposes of this chart I am counting June 30th as outstanding in the current fiscal year. Run the Delinquent Report with the current year in the first and second tax year box. Use As of Date feature with the last day of the quarter you are reporting.

The purpose of this chart is to compare each quarter to the same quarter of other years.

General Bank Account

	FY17	FY18	FY19	FY19 Interest earned	FY20	FY20 Interest earned	FY21	FY21 Interest earned	FY22	FY22 Interest earned	
July	1,642,633	1,691,072	1,878,749	1,891	2,103,277	3,489	2,308,837	185	2,995,524	534	
August	3,626,287	3,812,235	3,733,439		4,083,851	5,135	4,495,887	597	5,355,870	790	
September	1,968,317	2,117,958	1,329,442		2,342,954	4,738	3,083,688	941	3,896,498	930	615,713.90 is ARPA money
October	1,828,029	1,551,399	2,532,365	3,107	1,932,629	2,174	2,984,609	640			
November	2,009,229	1,618,958	2,309,831		3,776,824	3,143	4,811,385	860			
December	1,815,339	2,063,084	1,733,614	3,246	2,066,239	3,083	3,130,160	896			
January	1,527,022	1,956,268	1,582,111	2,970	2,048,561	2,594	3,406,919	705			
February	1,698,964	1,982,581	2,233,311	3,964	2,308,545	3,463	3,555,042	807			
March	1,497,409	1,824,922	2,105,875	3,575	2,147,480	2,363	3,471,703	765			
April	1,427,189	2,435,876	2,201,835	3,162	2,785,981	204	4,195,549	581			
May	1,755,879	2,006,109	2,352,941	4,915	3,279,501	512	5,214,145	807			
June	1,525,018	1,787,172	2,276,129	3,439	2,363,791	218	3,188,523	627			
Total				30,269		31,115		8,412		2,254	

Data pulled from General ledger trial balance

Highest balance for FY

Lowest balance for FY

	FY17	FY18	FY19	FY20	FY21 Pre-Audit Projection
RESERVE ACCOUNTS					
15 Jericho Road	48,746	48,746	48,746	2,723	-
25 Town Center Maintenance	251,683	342,884	459,415	520,036	615,088
50 Conservation Commission	308,719	272,985	287,285	307,820	347,015
51 Police	4,121	6,202	8,283	8,283	18,283
52 Library	35,141	32,076	40,076	38,751	32,989
53 Fire Dept.	20,091	48,591	77,091	105,591	106,838
54 Fire Dept. impact Fees	10,124	14,734	16,812	18,865	20,256
55 Highway Capital	122,463	150,163	177,863	180,563	148,701
56 Highway Bridge & Culvert	314,475	282,099	244,444	270,926	307,926
59 Highway Guardrails	-	-	-	5,000	10,000
58 Lister Education	2,548	2,548	2,548	2,548	1,357
61 Reappraisal	122,231	129,231	135,231	141,231	155,860
62 Records Restoration	61,642	74,966	77,977	119,255	161,095
63 Railroad St.	7,069	7,069	7,069	7,069	7,069
67 Tree Replacement	237	237	237	237	237
69 Andrews Community Forrest	-	24,696	25,198	25,551	35,528
SPECIAL FUNDS					
45 Fire Dept (donations)	9,750	7,357	10,680	12,103	11,015
44 Library (revenue/donations)	2,479	3,119	2,770	2,215	2,797
64 Flag Replacement	9,488	9,488	7,802	7,802	7,802
65 Recreation Path	1,151	2,151	1,151	1,151	1,201
66 Soccer	10,591	10,369	12,356	14,046	14,125
68 Tennis	-	309	310	330	338
70-73 Cemetery	140,440	147,664	153,803	160,847	165,002

Data pulled from General Ledger Trial Balance

	FY16	FY17	FY18		FY19		FY20	
	Audit showed	Audit showed	Used	Audit showed	Used	Audit showed	Used	Audit showed
Unassigned Funds Restricted	-	-	-	688,275	-	746,944	140,719	721,803

FY20 Unbudgeted Expenses: Utilized 140,719 to pay for the Rip Rap project at the Volunteers Green

FY21 Unbudgeted Expenses: Garage Doors 15,000, FEMA 2019 expense 359,746.48.

FY21 Unbudgeted Revenue: FEMA revenue 2018 and 2019 73,678. Received 20,000 in unbudgeted Better Roads Grant. underbudget by 165,417.

FY22 Unbudgeted Expenses: FEMA 2019 expense 250,000

	FY16	FY17	FY18		FY19		FY20	
	Audit showed	Audit showed	Budget	Audit showed	Budget	Audit showed	Budget	Audit showed
Unassigned Funds Unrestricted	768,457	911,121	-	222,777	90,000	216,027	21,005	391,890

FY19 Unbudgeted Expenses: Utilized 90,000 for Fire Station maintenance

FY20 Unbudgeted Expenses: Utilized 21,005 for the electric vehicle charging station, Tech services, and Community Outreach program

FY21 Unbudgeted Expenses: Utilized 10,000 for Fire Equipment

FY21 Unbudgeted Revenue: Budget came in 322,921.66 under budget.

FY22 Budgeted Expenses: Utilizing 91,000 to offset budget

FY22 Unbudgeted Expenses: Using 60,000 to purchase the police cruiser that was budgeted for but not purchased in FY21.

The Unassigned Funds were not split between restricted and unrestricted until the FY18 Audit.

Data obtained from Audit report and Town Budgets