

Town of Richmond
 FY18 Budget Revenue Worksheet
 Draft #8th 12/13/16

Revenue Budget Accounts	Budget FY 2016	Actual FY 2016	Budget FY 2017	Budget FY 2018
Administration Operations				
10-6-01 PROPERTY TAX REVENUE	1,475,298	1,525,321	1,553,109	1,659,730
10-6-01-1-01.11 Delinquent Tax	-	-	-	-
10-6-01-1-01.12 Delinquent Tax Penalty	10,000	15,718	10,000	10,000
10-6-01-1-01.13 Delinquent Tax Interest	16,000	36,367	17,000	22,000
10-6-01-1-01.14 Current Taxes - Interest	11,000	12,634	11,000	11,000
10-6-01-1-01.17 State PILOT	434	482	464	1,581
10-6-02-2-10.10 Act 60 Reappraisal Grant	1,700	14,425	1,700	12,000
10-6-02-2-10.12 Equalization Grant	-	1,697	1,700	1,700
10-6-02-2-10.13 Railroad Tax	1,700	3,391	1,700	1,700
10-6-02-2-10.14 Current Use Program	62,000	78,723	59,800	78,000
10-6-02-2-10.15 Per Parcel Revenue for Listing	16,036	-	16,036	-
10-6-02-2-10.16 Per Parcel Lister Education	399	-	399	-
10-6-10-1-01.11 Zoning Permits/Hearing Fees	16,000	16,954	16,000	16,000
10-6-10-1-20.01 Water/Sewer Admin.	14,000	14,000	14,000	14,000
10-6-10-1-20.02 Elementary School Payment	1,500	-	-	-
10-6-10-1-21.01 Town Center Rent - Utilities	15,000	15,000	15,000	15,000
10-6-10-1-21.02 Water & Sewer Insurance Transfr	16,000	16,000	16,000	16,000
10-6-10-1-30.01 Surplus Funds - recreation	-	-	-	-
10-6-10-1-40.05 Interest on Investments	500	29	-	-
10-6-10-1-99.11 Miscellaneous - Other	-	20	-	-
10-6-10-3-11.10 Beverage Licenses	800	1,200	800	1,200
10-6-10-3-11.11 Dog Licenses	5,100	4,913	5,100	5,100
10-6-10-3-30.10 Recording Fees	26,000	23,368	26,000	26,000
10-6-10-3-30.12 Vault Time / Copies	4,000	4,078	4,000	4,000
10-6-10-3-30.13 Certified Copies	1,200	1,370	1,200	1,200
10-6-10-3-30.14 Marriage Licenses	200	270	200	200
10-6-10-3-30.15 Vehicle Registration Fees	600	270	250	250
10-6-20-2-01.10 Police - Local Fines	1,000	2,625	1,000	2,000
10-6-20-2-02.10 Police Receipts	1,200	840	1,200	1,200
10-6-20-2-03.00 CESU Contribution - SRO	46,000	35,550	46,000	26,000
10-6-20-2-04.00 Police short term contracts	-	473	-	500
10-6-20-2-20.10 Police Overtime Grants	-	10,278	10,000	10,000
10-6-20-2-20.11 Uniform Traffic Tickets	21,000	47,299	21,000	30,000
10-6-20-2-97.00 Sale of Town Property	1,000	3,868	1,000	1,000
10-6-35-3-00.10 Rentals & Bolton Fees	5,000	9,127	6,000	8,000
10-6-40-1-99.10 Fire Revenue	-	-	-	-
10-6-60-6-00.10 Field Use Fees	500	420	500	500
Total General Fund Revenue	1,771,167	1,896,709	1,858,158	1,975,861
11-6-01-1-01.10 Current Year Property Tax	1,459,085	1,459,085	1,457,983	1,443,073
11-6-02-2-05.10 Highway State Aid	113,500	113,095	113,500	113,500
11-6-50-0-01.10 Overweight Permits	1,000	1,175	1,000	1,000
11-6-50-0-01.12 Public right of way permits	-	200	-	300
11-6-50-0-01.11 Access Permits	150	660	150	150
11-6-50-1-99.00 Transfer from Cemetery	included in tax	-	-	-
11-6-50-1-30.01 Surplus Funds	-	-	-	-
11-6-50-1-99.10 Miscellaneous Revenue, Grants	-	-	30,000	-
Total Highway Revenue	1,573,735	1,574,215	1,602,633	1,558,023
Total General & Highway Revenue	3,344,902	3,470,924	3,460,791	3,533,884
(non tax revenue)	410,519	486,518	449,699	431,081

Tax Rate Estimate FY2018				
Current Fiscal Year	At Town Meeting 2016 was 4,484,914	Grandlist Estimate	Amount To Be Raised	Tax Rate
FY 2016 - 2017	7/1/2016	\$ 4,522,639	\$ 3,011,092	\$ 0.6659 GF rate for tax billing purposes
			\$ 3,011,092	\$ 0.6659 Total calculated rate
				\$ 0.6659 Town rate/SB Approved 7/1/2015
Next Fiscal Year	12/15/2016	\$ 4,524,500	\$ 3,102,803	\$ 0.6858 GF rate for tax billing purposes
FY 2017 - 2018	(Estimated April 2017 GL)		\$ 3,102,803	\$ 0.6858 Total calculated rate
				\$ 0.6858 Town Rate/SB - To be set July 2016
				0.0199
				2.99%

Amount to be Raised from FY18 Property Taxes	
\$ 1,975,861	GF Expense
\$ (316,131)	GF Non-Property Tax Revenues
\$ 1,659,730	GF Property Taxes to be Raised
\$ 1,558,023	Highway Expense
\$ (114,950)	HWY Non-Property Tax Revenues
\$ 1,443,073	HWY Property Taxes to be Raised
\$ 3,102,803	Total Amount to be Raised