

Ballot Article 10

Renewal of Richmond Rescue Tax Exemption



Tax Exemption



§ 3840. Charitable and fraternal organizations

When a society or body of persons associated for a charitable purpose, in whole or in part, including fraternal organizations, volunteer fire, and **ambulance or rescue companies**, owns real estate used exclusively for the purposes of such society, body, or organization, such real estate may be exempted from taxation, either in whole or in part, for a period not exceeding 10 years, if the town so votes. Upon the expiration of such exemption, a town may vote additional periods of exemption not exceeding five years each.

Ballot Question



Shall the Town of Richmond vote pursuant to 32 V.S.A. Section 3840 to exempt the real estate of Richmond Rescue, Inc. from taxation for a period of five (5) years beginning with the 2015-2016 fiscal year?

Facts



- **Richmond Rescue, Inc. is a private, 501(c)3 nonprofit, with a spot on their Board of Directors for the Richmond Selectboard**
- **Rescue building/land valued at a total of \$358,100**
- **Municipal tax value of \$2,329**
- **Education tax value of \$5,357**
- **Current exemption reapproved and in place for many years**