



March 7, 2022

TOWN OF RICHMOND

SELECTBOARD

PO BOX 285

RICHMOND VT 05477-0285

Dear Town Board Chair,

Is your annual audit a mystery to you and other board members?

NEMRC can help with financial education specifically designed for you.

We can help you better understand your audit reports and internal financial statements--what the information means and how to use that information to improve your municipal operation.

The services include:

- In depth analysis of your recent audit reports, including important trends
- Professional presentation of the analysis at a board meeting, including a Q&A session
- Step by step review of the audit results and instruction on how to read the audit report
- Assessment of any audit findings, or financial reporting issues, and how to resolve them
- Financial policy recommendations for the board's consideration

Wendy Wilton, Policy Support Specialist for NEMRC provided these services to the Town of Grand Isle. Both the select board chair and the treasurer were pleased with the outcome:

"After the NEMRC presentation our board has a better understanding of the audited financial statements and internal financial reports, and how to use that information. The step-by- step walk through helped us make sense of the reports and especially how Due to/from function works to keep all funds in balance. The board is now better able to go deeper on our financial discussions."—Jeff Parizo, Selectboard Chair.

"Whether newly elected or seasoned officials you will find the presentation well-thought out, informative and easy to understand. The presentation is worth every penny. Everyone who participates will get something from it."—Melissa Boutin, Clerk/Treasurer

As an elected official you wear many hats. New board members especially may need guidance to understand government accounting basics and how to read the audit reports.

You commit significant resources toward your audit costs. We can help you use that investment with effective financial training that will benefit your community for years to come.

To request a quote for these services, contact Cynthia Stoddard, Director of Support & Training at cynthia@nemrc.com or call us at **1-800-387-1110**.

NEMRC Support Team