

### Tax Rate Estimate FY2021

<u>Current Fiscal Year</u>	<u>Grandlist July 2019</u>	<u>Amount To Be Raised</u>	<u>Tax Rate</u>
<b>FY 2019 - 2020</b>	7/1/2019 \$ 4,702,403	\$ 3,264,990	0.6943 GF rate for tax billing purposes
		\$ 3,264,990	0.6943 Total calculated rate
			0.6943 Town rate/SB Approved 7/1/2019
 <u>Next Fiscal Year</u>	 <u>Grandlist Estimate March 2019</u>		
<b>FY 2020 - 2021</b>	<b>\$ 4,702,403</b>	\$ 3,492,752	0.7428 GF rate for tax billing purposes
(Estimated April 2020 GL)		\$ 3,492,752	0.7428 Total calculated rate
			0.7428 Town Rate/SB - To be set July 2020
			0.0484
			6.98%

Amount to be Raised from FY18 Property Taxes	
\$	2,359,478 GF Expense
\$	(379,356) GF Non-Property Tax Revenues
<b>\$</b>	<b>1,980,122 GF Property Taxes to be Raised</b>
\$	1,628,430 Highway Expense
\$	(115,800) HWY Non-Property Tax Revenues
<b>\$</b>	<b>1,512,630 HWY Property Taxes to be Raised</b>
\$	3,492,752 Total Amount to be Raised