



Josh Arneson &lt;jarneson@richmondvt.gov&gt;

---

**Northfield Savings Bank - Richmond Public Notices**

2 messages

**Thomas Leavitt** <Thomas.Leavitt@nsbvt.com>

Wed, Feb 24, 2021 at 3:17 PM

To: Josh Arneson &lt;jarneson@richmondvt.gov&gt;

Cc: Wright Preston &lt;Wright.Preston@nsbvt.com&gt;, Melissa Neun &lt;Melissa.Neun@nsbvt.com&gt;, Tim Burke EXTERNAL &lt;TBurke@whiteandburke.com&gt;

Good afternoon Josh. We posted official notice today of our application for a branch office in Richmond. We are submitting our formal applications to the FDIC and Vermont Department of Financial Regulation this Friday, February 26.

Concurrent with moving through the Richmond DRB process – and initiating design and preliminary construction / fit-up analysis – for the 53 Railroad Street site, we are actively pursuing steps to explore acquisition of 23 Pleasant Street.

The Northfield Savings Bank Board of Trustees approved a resolution on February 16, 2021 authorizing me to apply to our regulators for establishment of a branch office at *either* 53 Railroad Street or 23 Pleasant Street.

We are working toward being operational in one of the two locations this summer. If the process with 23 Pleasant Street looks to be extending well beyond summer, we have the option of establishing operations at 53 Railroad Street as a first of two steps toward permanent branch location that will be fitting for the needs of the community.

I am happy to engage with you and the Selectboard at any time. Thank you for accommodating my remarks during both the February 1 and February 16 meetings.

We look forward to becoming good neighbors.

My best...Tom

**Thomas S. Leavitt, President & CEO**210 College Street | [Burlington, VT 05401](#)

P.O. Box 7180 | Barre, VT 05641-7180

5 attachments



Burlington Free Press.PNG  
362K



TA & BFP 24Feb2021.jpg  
1048K



Richmond - TA Pg B4 24Feb2021.jpg  
1059K



Richmond - BFP Pg 6A 24Feb2021.jpg  
1139K

Notice of Branch Application \_ Legals \_ timesargus.com.pdf  
64K

Josh Arneson <jarneson@richmondvt.gov> Sat, Feb 27, 2021 at 7:13 AM  
To: Thomas Leavitt <Thomas.Leavitt@nsbvt.com>  
Cc: Wright Preston <Wright.Preston@nsbvt.com>, Melissa Neun <Melissa.Neun@nsbvt.com>, Tim Burke EXTERNAL <TBurke@whiteandburke.com>

Tom,

Thank you for this update. Do you mind if I include this email in the Selectboard packet and provide this as an update to the Selectboard at their March 8 meeting? I am sure the SB and the public would be interested to hear how you are

progressing. I would fit this in under an agenda item regarding an update on the closure of the TD Bank branch in Richmond.

Josh Arneson

Town Manager  
Town of Richmond  
P.O. Box 285  
Richmond, VT 05477  
(802) 434-5170

[Quoted text hidden]